



URBAN REDEVELOPMENT













1972

1st Attempt

First Beaverton urban renewal plan implemented to improve Beaverton 1987

Urban Renewal is Banned

Residents were not sold on the idea and banned urban renewal 2007

Community Vision

Identifies public desire to revitalize central Beaverton

2008

Beaverton Votes

Approve amending City Charter to allow drafting of an Urban Renewal Plan 2011

Central Beaverton Urban Renewal Plan

Beaverton voters approve Central Beaverton Urban Renewal Plan by ballot 2015

BURA Board

Beginning in 2015 BURA resources were large enough to begin urban renewal activity

STRATEGIC PRIORITIES

Land Acquisition



BURA's programs provide
 funds and resources directly to our community. The storefront, tenant improvement and predevelopment grants, as well as funding new programs will continue the mission of bettering
 Beaverton for all its residents.

Housing/Affordable
Housing Development



Funding assistance for infrastructure improvements projects including The Loop, Quiet Zone, First Street improvements, and completing the Beaverton Central District Public Parking Garage, as well as other prospective capital projects will help sustain development and meet the community's vision for a vibrant downtown.

Purchasing property is a vital step towards strategically investing in businesses, affordable housing, and improving infrastructure in our community. Leveraging BURA funds with public-private partnerships can guide development consistent with the urban renewal plan.



Expanded Program Activities •

The City of Beaverton and BURA combine funding resources to help Beaverton families by stimulating new and preserving existing affordable housing.



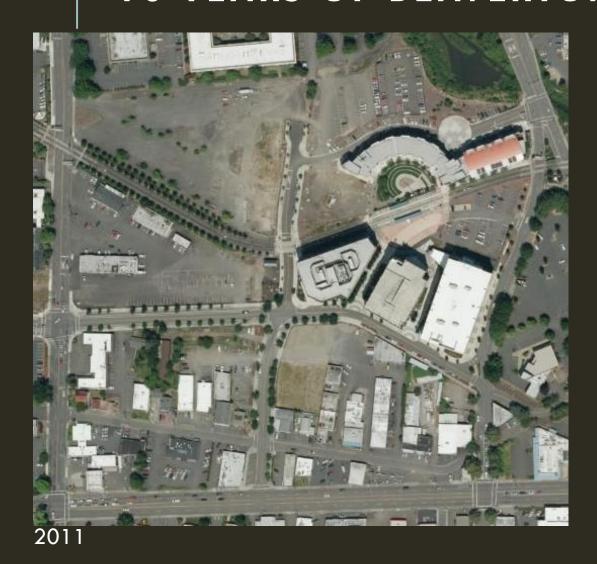
Support Capital Infrastructure

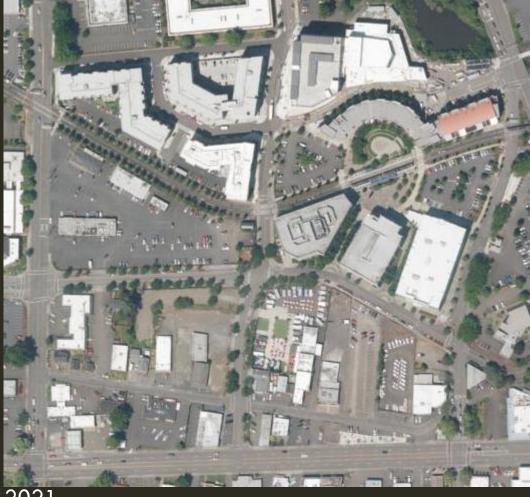


RECENT MAJOR PROJECTS

COMPLETED

10 YEARS OF BEAVERTON CENTRAL



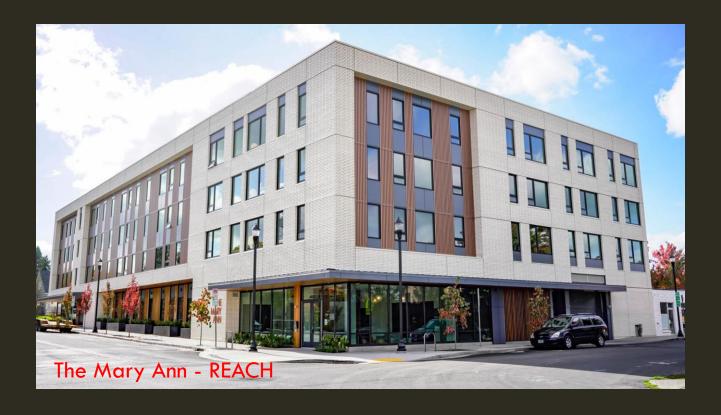




Beaverton Central District Garage



OLD TOWN



The Mary Ann

The Verso

Westline

Barcelona

LaScala

Franklin and Tucker

~300 currently proposed





RESTAURANT STRATEGY

Significant Change to the Look and Feel of the Restaurant Scene in Beaverton

Since 2014 BURA (Design & Improvement)
Storefront Improvement Grants: \$1.5M
Tenant Improvement Grants: \$1.9M









City Storefront Improvement Grants: \$.5M



BEAVERTON DOWNTOWN LOOP

MILLIKAN WAY EXTENSION

BEAVERTON CENTRAL 2-ACRE SITE

BEAVERDAM WEST SITE

LOMBARD WEST SITE

BURA DEVELOPMENT STRATEGY

BURA PROGRAM INCOME STRATEGY

BURA REAL ESTATE ACQUISITION & PROPERTY MANAGEMENT



PLANNING AND IMPLEMENTATION

Recently completed Downtown Design Project (Development Code Updated)

Citywide Housing Options Plan (currently at Planning Commission)

Climate Action Plan

Downtown Parking Management Action Plan

Downtown Parks and Open Space Master Plan (in conjunction with Tualatin Hills Park & Recreation)

Stormwater and Floodplain Considerations*

Downtown Equity Strategy*

Recently Acquired Shelter Site

Affordable Senior Housing Site near Library

Transportation System Plan Update

Open Air Beaverton

1st Dining Commons

COVID Relief for Small Businesses







Advancing Racial Equity

Institutionalize racial equity in our engagement and decisions

 Prevent, minimize and mitigate displacement

Create an inclusive downtown





