

Fiscal Year 2019-20 Memorials and Gifts Committee Financial Report August 1, 2020

Memorial Fund in Church Accounting System

Beginning (July 1, 2019) Balance	\$12,062.67
Ending (June 30, 2020) Balance	\$15,326.17
Increase	\$3,263.50

Expenditures

Cemetery Landscape	\$ 599.50
School Computers	3,000.00
Internal transfers	7,085.00(1)
Total	\$10,684.50

Donations/Income

To be designated by MGC(5)	\$3,563
Not designated by donor(6)	\$5,260
Designated Projects	\$ 525 (7)
Internal Funds	\$4,600 (3)
Total	\$13,948

Designated Balances at end of Year

Cemetery Landscaping	\$ 0
Church Landscaping	\$1,780
Parking Lot	\$ 0
Narthex Fund(4)	\$1,536
School Library Books	525
Properties(2)	\$2,000
Sub-total	\$5,841
Not designated by donor	\$5,260 (6)
To be designated by MGC	\$4,225.17 (5)
Total	\$15,326.17

Designated Project Gifts (Non-memorial) Fund: None Given and None on EOY Account

Footnotes for Fiscal Year 2016-17 Memorials Report

(1) Internal Transfers (Includes Not Designated by Donor from prior years.)

GIFT/Operating Fund	\$2,150
Comfort Dog	1,545
Music Fund	1,785
Capital Fund	440
A.H.Miller Fund	115
School Annual Fund	1,050
Total	\$7,085

(2) Donor requested use for a project to enhance properties (FY18-19). Council accepted the gift. Use to be determined.

(3) Gifts to Internal Funds:

Comfort Dog	\$1145
Music Fund	930
Capital Fund	440
GIFT	2,075
Total	\$4,600

(4) The Narthex Fund: In understanding the accounting of the memorial funds, one has to also understand that there is an investment account called Narthex Fund. Because it does not appear in the monthly "Balance Sheet", these monies are part of the Memorials balance.

(5) "To be designated by MGC" funds are those being held for discretionary projects, recommended by Memorials and Gifts Committee and approved by Council.

(6) A "Not Designated by Donor" gift is one that did not have a designation by the donor, and the family has not made a designation by the end of the fiscal year. In FY19-20 these were given in April through June. All prior year gifts have been designated.

(7) A designated project gift is one earmarked by the donor or family for use for one of the three physical projects on the Approved Project List or another acceptable project.

Persons Memorialized in FY 19-20:

Lucille Goetz
Edmund Rimmele
Miriam Kast
Miriam Yanik
Lorraine Liska
Harriet Edwards
Howard Nolting
Arlene Soldat
Nancy Lass
Arthur Schroeder, Jr
Barbara Birmingham
Marilyn Mahn
Verne Rezabeck
James Haberkost
Richard Seeman
Marie Seefeldt
Wally Seefeldt