

How to Combat Liability Risk for Graduation Parties with a Personal Umbrella Policy

The National Center for Education Statistics is expecting that [3.6 million students will graduate from high school in 2017-18](#). As outgoing high schoolers around the U.S. hold their graduation parties in the days and weeks ahead, and their parents and guardians recognize their milestone achievements, they should also be aware of the liability they could face from hosting large celebrations at their homes.

The more people who attend a house party, combined with an array of items and “toys” that could cause an injury to visitors, could result in an unexpected financial liability that threatens a family’s ability to stay in their home. If that sounds unlikely, consider that all it takes is one slip and fall, an injury in a swimming pool, a car accident caused by someone of age – or under age – who had recently left a house party where he or she had been drinking, or any one of many other incidents.

Such scenarios are reasons homeowners should consider not only higher amounts of Homeowners Liability limits, but a [Personal Umbrella](#) policy for further protection against claims that could rise to six or seven figures.

Umbrella policies can provide added protection

Umbrella policies can be added to any Homeowners policy and will typically cover an additional \$1 million-\$10 million over and above the core Homeowners insurance. For example, the most tragic accident, such as a drowning in a pool, could result in a liability in the millions of dollars. A slip and fall along a slippery part of a pool, even one that does not cause a death, could be catastrophic in other ways. These and other types of instances could put homeowners at significant financial risk if they experience an unfunded liability.