Partnership Long-Term Care Insurance

Helping you protect more of your assets

A Partnership Long-Term Care insurance (Partnership LTCi) policy makes it possible to pay for qualified long-term care expenses and help protect your assets should the policy's benefits run out and you need to use the Medicaid program.

Medicaid is the joint federal-state program for individuals who don't have the ability to pay for care. To qualify for Medicaid, your "countable" assets must be reduced to a minimum amount determined by your state. Examples are included in the box at right.

How does Partnership LTCi work?

As its name implies, this is a partnership between an insurance company and your state's Medicaid program that gives individuals a greater level of protection for their existing countable assets should they ever need to apply for Medicaid.

The amount your Partnership LTCi policy pays out in total benefits—including automatic inflation increases—translates into protection from the Medicaid asset spend-down. It's a "dollar-for-dollar" asset protection you create with every dollar of benefit on your long-term care insurance policy.

This means that every dollar that your long-term care insurance policy pays toward your care is a dollar of your assets that you don't have to spend down to qualify for Medicaid.

Qualifications

Partnership LTCi policy qualification varies by (1) the state you live in, (2) the inflation option you select, and (3) the age band you belong to:

- 60 and under
- 61 to 75
- 76+

Thrivent offers multiple inflation options that may qualify in your state.

Countable versus noncountable assets for Medicaid eligibility

Medicaid is a "means tested" program that limits how much you can have in assets to be eligible for benefits. If your countable assets are over the Medicaid minimum, you'll have to "spend down" those assets before you can qualify to receive benefits for long-term care.

Countable asset examples include cash, checking and savings accounts, investments and retirement plan assets including IRAs. If you're married, the countable assets of both spouses may be subject to the spend-down, even if held separately.

Noncountable asset examples include a car, pre-paid funeral expenses and your personal belongings. These assets are exempt from the Medicaid spend-down requirement.

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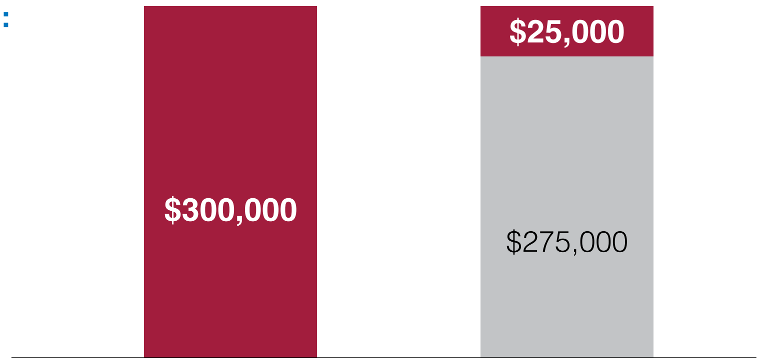
The Partnership LTCi advantage

By planning ahead and purchasing a Partnership LTCi policy, you may be able to help protect more of your assets from Medicaid spend-down provisions if you ever need long-term care. That's why it's so important for you to work with your financial advisor to determine the right benefits for your long-term care insurance policy.

The Medicaid Spend-Down:

Difference a Partnership LTCi policy could make

Hypothetical example:
Assumes $300,000
of countable assets.



Without a Partnership LTCi policy
You'll need to spend down the entire $300,000.*

With a $275,000 Partnership LTCi policy
You'll only need to spend down $25,000.

*Asset limits may vary by state.

Protect more of your assets today.
Thrivent can help. Find out whether a Partnership LTCi policy could fit into your extended-care planning by talking to your financial advisor.
Don't have a financial advisor yet? Contact us at 800-847-4836 or visit thrivent.com.

Thrivent and its financial advisors and professionals do not provide legal, accounting or tax advice. Consult your attorney or tax professional.

Thrivent Long-Term Care Insurance may meet the requirements for participation in a Long-Term Care Insurance Partnership Program in some states. Under a Partnership Program, the contractholder may be able to protect some assets from Medicaid spend-down requirements through a feature known as "asset disregard." Nothing in a long-term care insurance contract issued by a company is a guarantee of Medicaid eligibility, or a guarantee of any ability to disregard assets for purposes of Medicaid eligibility. Please also note that states do not take part in company-specific marketing plans, and states do not endorse specific companies or company-specific policy and certificate forms. If you have questions about the availability of this program in your state, please contact the company or your state insurance department.

Refer to your state-specific Medicaid long-term care requirements for more information. The Partnership program is not available for combination life and long-term care insurance products.

Long-term care insurance has exclusions, limitations and terms under which the benefits may be reduced, or the contract may be discontinued. For costs and complete details of coverage, contact your licensed insurance agent/producer.

Long-term care insurance is not for everyone as determined by NAIC income and asset test criteria.

This is a solicitation for insurance. A licensed insurance agent/producer may contact you.

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