

Thrivent Long-Term Care Insurance

New Business Illustration

Quick Reference: What's changing on the Long-Term Care illustration

The design of the Long-Term Care Insurance new business illustration has been updated to align with Thrivent's brand, but more importantly, the illustration has been reorganized and sections have been updated to allow for better flow and understanding.

Below is a synopsis of some of the important updates.

Summary of Coverage

Summary of Coverage and Premium Breakdown sections have been redesigned to provide a more professional look.



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Long-Term Care Insurance Illustration
Prepared for Valued Client & Second Client

Valued Client	Second Client
Female Issue Age: 55	Male Issue Age: 57
Maximum Monthly Benefit:	\$5,000
Benefit Multiplier:	36 months
Available Benefit:	\$180,000
Benefit Increase Option:	Annual Increase Benefit (AIB) 3% Compound
Elimination Period:	90 day
Risk Class:	Standard
Contract Pay Type:	Lifetime Pay
Modal Premium:	\$344.53 (Monthly)
<u>Additional Riders</u>	
Shared Care	
Waiver of Elimination Period for Home Care and Adult Day Care	
<u>Premium Summary</u>	
Base Contract:	\$1,800.00
Benefit Increase Option(Rider(s)):	\$3,207.60
	\$1,350.00
	\$1,791.79

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Prepared for Valued Client & Second Client
Thrivent Long-Term Care Insurance

Summary of Coverage

	Valued Client Female 55, Standard Issue State: AL	Second Client Male 57, Standard Issue State: AL
Maximum Monthly Benefit:	\$5,000	\$5,000
Benefit Multiplier:	36 months	36 months
Available Benefit:	\$180,000	\$180,000
Elimination Period:	90 day	90 day
Contract Pay Type:	Lifetime Pay	Lifetime Pay
Modal Premium:	\$344.53 (Monthly)	\$216.15 (Monthly)
Riders/Options:	Annual Increase Benefit - 3% Compound Shared Care Waiver of Elimination Period for Home Care and Adult Day Care	Annual Increase Benefit - 3% Compound Shared Care Waiver of Elimination Period for Home Care and Adult Day Care

Premium Breakdown

	Valued Client	Second Client	Total
Base Contract:	\$1,800.00	\$1,350.00	\$3,150.00
Riders/Options:	\$3,207.60	\$1,791.79	\$4,999.39
Discounts:	(\$1,001.52)	(\$628.36)	(\$1,629.88)
Total Annual Premium:	\$4,006.08*	\$2,513.43*	\$6,519.51*

*If you elect to pay your premium more frequently than annually, a modal charge will apply.

NEW! What Care Costs

This optional section has been added to include average annual and monthly costs associated with different types of care, based on the issue state selected on the illustration. The information can be used to help guide the discussion for how much coverage the client may need in the event they need long-term care services.

What Care Costs (in AL)

The cost of long-term care services is an important variable in determining your extended care planning needs. Below is the current average cost for care in your state for Home Health Care (40 hours per week) by a Home Care professional, Assisted Living Facility or a Nursing Home in a private room.

Type of Care	Annual Average Cost	Monthly Average Cost
Home Health Care	\$59,057.76	\$4,921.48
Assisted Living Facility - One Bed Unit	\$47,421.24	\$3,951.77
Nursing Home - Private Room	\$87,902.22	\$7,325.19

Source: Long-Term Care Group (LTCG) 2019 Market Survey of Long-Term Care Costs.

Benefit & Premium Outlay Comparison

This section has been moved up to print directly following the Summary of Coverage page and will allow up to three sets of tabular values to display.

You can elect to either:

- Only view the values for the selected benefits, or
- Choose up to two alternatives to compare the selected benefits

Annual Increase Benefit - 3% Compound							Annual Increase Benefit - 2% Compound						
Age	Yr	Annualized Premium			Maximum Monthly Benefit		Available Benefit	Annualized Premium			Maximum Monthly Benefit		Available Benefit
		Premium	Dividend	Payout				Premium	Dividend	Payout			
55	1	\$4,134.36	\$0.00	\$4,134.36	\$5,000	\$180,000	\$34,188.68	\$0.00	\$3,418.68	\$5,000	\$180,000		
56	2	4,134.36	0.00	4,134.36	5,150	185,400	34,188.68	0.00	3,418.68	5,100	183,600		
57	3	4,134.36	0.00	4,134.36	5,304	190,592	34,188.68	0.00	3,418.68	5,202	187,272		
58	4	4,134.36	0.00	4,134.36	5,464	196,691	34,188.68	0.00	3,418.68	5,306	191,017		
59	5	4,134.36	0.00	4,134.36	5,628	202,592	34,188.68	0.00	3,418.68	5,412	194,838		
60	6	4,134.36	0.00	4,134.36	5,779	208,669	34,188.68	0.00	3,418.68	5,520	198,735		
61	7	4,134.36	0.00	4,134.36	5,970	214,299	34,188.68	0.00	3,418.68	5,631	202,709		
62	8	4,134.36	0.00	4,134.36	6,149	221,377	34,188.68	0.00	3,418.68	5,743	206,763		
63	9	4,134.36	0.00	4,134.36	6,334	228,019	34,188.68	0.00	3,418.68	5,858	210,899		
64	10	4,134.36	0.00	4,134.36	6,524	234,859	34,188.68	0.00	3,418.68	5,975	215,117		
65	11	4,134.36	0.00	4,134.36	6,720	241,905	34,188.68	0.00	3,418.68	6,095	219,491		

Alternate Options										
Annual Increase Benefit - 3% Compound				No Benefit Increase Option			Annual Increase Benefit - 2% Compound			
Age	Yr	Annualized Premium	Maximum Monthly Benefit	Available Benefit	Annualized Premium	Maximum Monthly Benefit	Available Benefit	Annualized Premium	Maximum Monthly Benefit	Available Benefit
55	1	\$1,343.36	\$5,000	\$180,000	\$1,967.68	\$5,000	\$180,000	\$3,418.68	\$5,000	\$180,000
56	2	\$1,343.36	\$5,150	\$185,500	\$1,967.68	\$5,000	\$180,000	\$3,418.68	\$5,100	\$185,600
57	3	\$1,343.36	\$5,304	\$191,000	\$1,967.68	\$5,000	\$180,000	\$3,418.68	\$5,202	\$187,100
58	4	\$1,343.36	\$5,463	\$196,600	\$1,967.68	\$5,000	\$180,000	\$3,418.68	\$5,304	\$191,600
59	5	\$1,343.36	\$5,623	\$202,200	\$1,967.68	\$5,000	\$180,000	\$3,418.68	\$5,412	\$194,838
60	6	\$1,343.36	\$5,786	\$208,660	\$1,967.68	\$5,000	\$180,000	\$3,418.68	\$5,520	\$199,795
61	7	\$1,343.36	\$5,970	\$214,020	\$1,967.68	\$5,000	\$180,000	\$3,418.68	\$5,631	\$203,763
62	8	\$1,343.36	\$6,149	\$217,377	\$1,967.68	\$5,000	\$180,000	\$3,418.68	\$5,743	\$206,763
63	9	\$1,343.36	\$6,334	\$228,019	\$1,967.68	\$5,000	\$180,000	\$3,418.68	\$5,858	\$210,899
64	10	\$1,343.36	\$6,524	\$234,859	\$1,967.68	\$5,000	\$180,000	\$3,418.68	\$5,975	\$215,117
Total:		41,343.86		19,876.80				34,186.80		
65	11	\$1,343.36	\$6,720	\$241,905	\$1,967.68	\$5,000	\$180,000	\$3,418.68	\$6,095	\$219,419
66	12	\$1,343.36	\$6,921	\$249,162	\$1,967.68	\$5,000	\$180,000	\$3,418.68	\$7,217	\$237,800



Plan Options Comparison

This section has been updated to compare premiums based on selection of Maximum Monthly Benefit Amount, Inflation Option and Benefit Multiplier, assuming all other illustrated selections remain the same (i.e. elimination period, selected riders, etc.). Also, notice the Plan Options comparison page now includes the Riders Cost Comparison grid.

NOTE: The Benefit Options Comparison and Payment Options Comparison sections have been removed from the illustration.

Benefit Multiplier						
	Elimination Period	24 months	36 months	48 months	60 months	96 months
No Increase	30 day	\$164.48	\$198.76	\$233.22	\$256.18	\$268.38
	90 day	\$137.08	\$165.64	\$194.34	\$213.49	\$246.98
	180 day*	N/A	N/A	N/A	N/A	N/A
FIB - 5% Compound	30 day	\$180.94	\$218.64	\$256.53	\$281.81	\$326.02
	90 day	\$150.77	\$182.20	\$213.79	\$234.83	\$271.67
	180 day*	N/A	N/A	N/A	N/A	N/A
AIB - 1% Compound	30 day	\$212.18	\$260.38	\$296.18	\$327.91	\$379.37
	90 day	\$176.82	\$216.99	\$248.83	\$273.27	\$316.14
	180 day*	N/A	N/A	N/A	N/A	N/A
AIB - 2% Compound	30 day	\$276.34	\$341.88	\$391.80	\$435.51	\$503.85
	90 day	\$230.29	\$284.89	\$326.50	\$362.92	\$419.87
	180 day*	N/A	N/A	N/A	N/A	N/A
AIB - 3% Compound	30 day	\$340.48	\$413.44	\$471.09	\$517.49	\$583.87
	90 day	\$283.74	\$344.53	\$392.58	\$431.24	\$486.55
	180 day*	N/A	N/A	N/A	N/A	N/A
	30 day	\$598.73	\$739.40	\$848.91	\$922.26	\$1,049.18

Benefit Multiplier							
Maximum Monthly Benefit	Increase Option	24 months	36 months	48 months	60 months	96 months	
\$4,500	None	\$92.53	\$111.80	\$123.24	\$134.50	\$149.40	
	AI8-1%	\$110.10	\$133.04	\$151.58	\$165.43	\$182.28	
	AI8-2%	\$140.64	\$169.94	\$191.02	\$207.12	\$233.07	
	AI8-3%	\$162.84	\$194.54	\$218.13	\$230.00	\$251.01	
	AI8-5%	\$264.62	\$310.81	\$353.69	\$376.60	\$415.35	
	AI8-5%	\$101.78	\$122.99	\$135.56	\$147.95	\$164.34	
\$5,000	None	\$102.81	\$124.23	\$136.93	\$149.44	\$166.00	
	AI8-1%	\$122.34	\$147.83	\$168.42	\$183.80	\$202.53	
	AI8-2%	\$156.26	\$188.22	\$212.23	\$230.15	\$258.96	
	AI8-3%	\$180.94	\$216.15	\$242.35	\$255.54	\$278.89	
\$5,500	AI8-5%	\$294.03	\$345.35	\$392.98	\$418.43	\$461.49	
	AI8-5%	\$113.08	\$136.65	\$150.61	\$164.38	\$182.60	
	None	\$113.08	\$136.65	\$150.61	\$164.38	\$182.60	
	AI8-1%	\$134.57	\$162.62	\$185.26	\$202.19	\$222.77	
	AI8-2%	\$171.89	\$207.71	\$233.45	\$253.15	\$284.86	
	AI8-3%	\$199.02	\$237.76	\$266.59	\$281.10	\$306.77	
\$6,000	AI8-5%	\$232.42	\$379.89	\$432.27	\$460.27	\$507.64	
	AI8-5%	\$124.40	\$150.32	\$165.68	\$180.82	\$200.86	
	None	\$124.40	\$150.32	\$165.68	\$180.82	\$200.86	

