

Official Notice of Intent to Amend the Bylaws

Director Orientation: Article XI, Section 4:

- i. **Applicants for Director** Applicants for Director must have been a REALTOR® for at least two years prior to taking office. **All Directors shall complete the Orientation for the Board of Directors prior to being installed as a Director.**
- ii. **Applicants for an Officer** Applicants for an officer position must have been a REALTOR® for at least two years prior to taking office and must have served on the Board of Directors within the last five years. **All Officers shall complete the Orientation for the Board of Directors prior to being installed as a Director.**
- iii. **Voting** Voting for selection of nominees shall be by a secret ballot administered through an Internet voting program. The ballot shall contain the names of all candidates and the offices for which they are nominated. The election of officers and directors shall be by plurality vote. On-line voting shall close just prior to the Annual Meeting. In case of a tie vote, the issue shall be determined by lot. The president shall inform the membership of the results of the balloting. (Amended 03-18-04; 12-03-08)
- iv. Section 5. Vacancies And Removal From Office **In order to be an Officer or Director each must complete on an annual basis the Orientation for the Board fo Directors.**
If a vacancy arises for any elected or appointed position, then said vacancy may be filled by a simple majority vote of the Board of Directors.

RATIONALE: This recommendation is from the Board of Directors and Cape Fear REALTORS® and attorney, Bob Cherry who concurs with the recommendation.

Additionally, Core Standards, Question 56 requires the following: *Associations will annually provide resources for or access to leadership development education and/or training for their elected REALTOR® leaders, and will document the training, tools, programs, and resources they offer or provide access to. Please explain/describe at least one leadership development training/education opportunity the association made available to their elected REALTOR® leaders during the current compliance cycle.* Examples are then attached to the Certification.

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The Board of Directors approved noticing these changes to the Bylaws. The voting will take place on Wednesday, September 6, during the Annual Meeting and Election. The rationale for these changes was to make it clearer what the Board expects from the new CEO. These changes make three issues clear:

- 1 The President retains all powers they currently have but there is a shared responsibility in regard to communicating with the Cape Fear Members. Both the President and the CEO will communicate together.
- 2 Makes clear that the President-Elect becomes president. This was assumed by the title, President-Elect but this changes removes any doubt.
- 3 It is the desire of the Board to have the CEO become involved in the community in a more direct way. The language clarifies the scope of the CEO's authority without restraining the CEO's ability to delegate that responsibility when necessary.

Section 1. Officers The elected officers of CFR shall be a President, a President Elect (who shall also serve as President of the Cape Fear REALTORS® MLS, Inc.), a Vice President (who shall Chair the Finance Committee). The Chief ~~Staff~~ Executive **Officer ("CEO")** shall serve as the Secretary (non-voting). Those elected shall serve one-year terms. (Amended 03-18-04).

Section 2. Duties of Officers The duties of the officers shall be such as their titles, by general usage, would indicate and such as may be assigned to them by the Board of Directors and as specified in the Policy and Procedures Manual.

a **It is the duty of the President and the CEO to communicate together to the members.**

b **The President-Elect shall automatically succeed to the office of the President.**

c The Vice President shall automatically succeed to the office of the President-Elect. If the office of the President-Elect becomes vacant, the Vice President may become the President-Elect and perform the duties of both offices and, thereby, no vacancy is created for the office of the Vice President.

d It shall be the duty of the **CEO Secretary** to keep the records of CFR and to carry on all necessary correspondence with the NATIONAL ASSOCIATION OF REALTORS^o and the NC REALTORS^o. [NOTE: Section 7 is moved to this section] **Section 7. CEO Chief Staff Executive.** ~~There~~ **CEO** shall be **a Chief Staff Executive,** appointed by the Board of Directors, and shall **be**

1. Be the chief administrative officer of CFR;
2. **Be the CFR spokesperson for all advocacy, governance and policy issues;**
3. Have the authority to hire, supervise, evaluate and terminate all other staff, if any; and,
4. Perform such other duties as prescribed by the Board of Directors.