

Dear Fellow Parishioners:

This year we achieved a balanced budget because the Diocese of Texas gave us a one-year (ONLY) abatement on the diocesan assessment which would have been in excess of \$100,000. That relief enabled us to restore the associate rector position that was vacated when Mtr. Amy left and to meet the cost of other essential ministries and programs.

As we look ahead, we know that we will have to absorb the assessment in next year's budget before any other increases in expense. People are the most important and our largest expense comprising 63% of the budget. And if you add the non-employee cost of musicians for special services and the TCU Choir Scholarships within the music budget, the portion is even greater. I think you will agree that we are blessed with extraordinary clergy and staff who lead, nurture, and support us.

In short, we need to re-emphasize the importance of pledging financial support to Trinity. Over the coming months, we will be sharing more with you about the people and ministries that serve us so well and our goals for next year.

Thank you for the many contributions of financial resources, talents, and efforts that enable Trinity to thrive. And, if you have not had the opportunity to make a pledge for this year, it is never too late.

With gratitude and love,

Scott Millican, Stewardship Committee Chair

Trinity Episcopal Church - 2023 Budget

REVENUES	Budget	% of Budget
Tithes & Offerings		
Pledges	695,000	68%
Non-Pledge	132,950	13%
Trinity Foundation	110,000	11%
Other Budgeted Receipts	87,657	9%
Total Revenues	1,025,607	
EXPENSES	Budget	% of Expenses
Personnel		
Clergy Compensation & Expense	279,252	27%
Lay and Program Personnel Expense	371,287	36%
Total Personnel	650,539	63%
Administration & insurance	90,705	9%
Building, Grounds & Utilities	110,670	11%
Ministries, Worship, Program	63,175	6%
Music	50,400	5%
Trinity Reaching Out	60,000	6%
DIOCESAN ASSESSMENT	0	
Total Expense	1,025,489	
Total Revenues	1,025,607	
Surplus/Deficit	118	