

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.

Comparative Statement of Financial Position

March 31, 2024

	3/31/2024	12/31/2023	9/30/2023	6/30/2023	3/31/2023
ASSETS					
Current Assets:					
Cash - Capital City Bank	659,264	309,124	364,696	842,132	659,963
Investments - Vanguard	18,081	17,846	17,610	17,380	17,168
Investments - CDs	258,415	257,196	255,053	252,928	250,843
Accounts Receivable	7,555	1,060	1,760	7,930	3,370
Prepaid Expenses	2,559	2,559	0	6,832	0
Prepaid Conference Expenses	0	250	250	250	0
Prepaid School of Gov Financial Expenses	1,646	0	1,457	0	0
Deposits	51,500	62,095	2,550	2,550	48,230
Total Current Assets	999,020	650,130	643,376	1,130,002	979,574
Equipment:					
Computer Equipment	1,274	1,274	1,274	1,274	2,162
Less: Accumulated Depreciation	(1,274)	(1,274)	(1,274)	(1,274)	(2,146)
Net Equipment	0	0	0	0	16
Other Assets					
Deposits	1,500	1,500	1,500	1,500	4,000
Total Other Assets	1,500	1,500	1,500	1,500	4,000
Total Assets	1,000,520	651,630	644,876	1,131,502	983,590
LIABILITIES AND NET ASSETS					
Current Liabilities:					
Accounts Payable	117,956	175,902	13,400	741,254	118,272
Total Current Liabilities	117,956	175,902	13,400	741,254	118,272
Unrestricted Net Assets	882,564	475,728	631,476	390,248	865,318
Total Liabilities and Unrestricted Net Assets	1,000,520	651,630	644,876	1,131,502	983,591

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.

Statement of Activities
For the Nine Months Ended March 31, 2024

	----- QTR 1 7/1/2023 to 9/30/2023	----- QTR 2 10/1/2023 to 12/31/2023	---ACTUAL--- QTR 3 1/1/2024 to 3/31/2024	----- QTR 4 to	----- YTD 7/1/2023 to 3/31/2024	---BUDGET--- AMENDED 7/1/2023 to 6/30/2024	---BUDGET--- % OF BUDGET SPENT	---BUDGET--- VARIANCE YEAR TO DATE
REVENUES								
Membership Dues	177,350	12,250	30,800	0	220,400	225,000	98%	(4,600)
Investment Income	2,355	2,379	1,455	0	6,189	10,000	62%	(3,811)
Annual Conference	0	0	475,050	0	475,050	764,000	62%	(288,950)
School of Governmental Finance	88,545	9,512	0	0	98,057	113,880	86%	(15,823)
Pre Conference Seminars	0	0	20,225	0	20,225	25,000	81%	(4,775)
Leadership FGFOA	0	0	20,895	0	20,895	19,900	105%	995
Boot Camps	25,065	(880)	48,400	0	72,585	92,400	79%	(19,815)
CGFO Fees	12,970	1,080	(1,580)	0	12,470	38,000	33%	(25,530)
Local Chapter Support	0	450	315	0	765	500	153%	265
TOTAL REVENUES	306,285	24,791	595,560	0	926,636	1,288,680	72%	(362,044)
EXPENSES								
Professional Services:								
Florida League of Cities, Inc.	34,250	34,250	34,250	0	102,750	137,000	75%	(34,250)
Auditor Fees	0	6,150	6,150	0	12,300	14,000	88%	(1,700)
Total - Professional Services	34,250	40,400	40,400	0	115,050	151,000	76%	(35,950)
Meeting Expenses:								
Board of Directors	6,097	7,860	16,434	0	30,391	43,500	70%	(13,109)
Strategic Planning	500	0	0	0	500	6,000	8%	(5,500)
GFOA Conference	0	0	550	0	550	7,500	7%	(6,950)
GFOA Reception	0	0	0	0	0	7,500	0%	(7,500)
Total - Meeting Expenses	6,597	7,860	16,984	0	31,441	64,500	49%	(33,059)

	----- QTR 1 7/1/2023 to 9/30/2023	----- QTR 2 10/1/2023 to 12/31/2023	---ACTUAL--- QTR 3 1/1/2024 to 3/31/2024	----- QTR 4 to	----- YTD 7/1/2023 to 3/31/2024	---BUDGET--- AMENDED 7/1/2023 to 6/30/2024	---BUDGET--- % OF BUDGET SPENT	---BUDGET--- VARIANCE YEAR TO DATE
Training/Education:								
Conference Expenses	0	4	19,502	0	19,506	878,000	2%	(858,494)
School of Governmental Finance	0	102,107	7,372	0	109,479	114,750	95%	(5,270)
Pre Conference Seminars	0	0	0	0	0	40,000	0%	(40,000)
Leadership FGFOA	0	0	65,758	0	65,758	71,500	92%	(5,742)
Boot Camps	5,543	9,288	24,898	0	39,729	73,600	54%	(33,871)
CGFO Expenses	0	2,952	5,750	0	8,702	17,500	50%	(8,798)
NASBA Fees	0	0	875	0	875	2,500	35%	(1,625)
Local Chapter Support	500	10,662	2,581	0	13,743	15,000	92%	(1,257)
Total - Training/Education	6,043	125,013	126,736	0	257,792	1,212,850	21%	(955,057)
Standing Committees:								
Standing Committee Meetings	0	982	0	0	982	1,000	98%	(18)
All Committee Meetings@ Conference	0	0	0	0	0	7,000	0%	(7,000)
Total - Standing Committees	0	982	0	0	982	8,000	12%	(7,018)
Communication to Members:								
Postage & Mailing	55	119	0	0	174	1,000	17%	(826)
Internet Homepage	0	0	0	0	0	500	0%	(500)
Printing & Duplicating	238	91	86	0	415	3,000	14%	(2,585)
Total - Communication to Members	293	210	86	0	589	4,500	13%	(3,911)

	----- QTR 1 7/1/2023 to 9/30/2023	----- QTR 2 10/1/2023 to 12/31/2023	---ACTUAL--- QTR 3 1/1/2024 to 3/31/2024	----- QTR 4 to	----- YTD 7/1/2023 to 3/31/2024	---BUDGET--- AMENDED 7/1/2023 to 6/30/2024	---BUDGET--- % OF BUDGET SPENT	---BUDGET--- VARIANCE YEAR TO DATE
Administrative Expenses:								
Insurance Expense	4,592	0	0	0	4,592	6,500	71%	(1,908)
List Serve	1,750	2,481	0	0	4,231	3,000	141%	1,231
Filings and Registrations	0	0	61	0	61	100	61%	(39)
Staff Travel	136	631	121	0	888	2,000	44%	(1,113)
Miscellaneous Expense	538	245	100	0	883	3,500	25%	(2,618)
Credit Card & Bank Fees	10,858	2,717	4,236	0	17,811	30,000	59%	(12,189)
Depreciation	0	0	0	0	0	200	0%	(200)
Total - Administrative Expenses	17,874	6,074	4,518	0	28,466	45,300	63%	(16,836)
TOTAL EXPENSES	65,057	180,539	188,724	0	434,320	1,486,150	29%	(1,051,831)
Increase (Decrease) in Unrestricted Net Assets	241,228	(155,748)	406,836	0	492,316	(197,470)	(249%)	689,787
Unrestricted Net Assets, Beginning of Period	390,248	631,476	475,728	0	390,248	390,248	100%	0
Unrestricted Net Assets, End of Period	631,476	475,728	882,564	0	882,564	192,778	458%	689,787

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.

2023 School of Governmental Finance
For the Nine Months Ended March 31, 2024

	2023 ACTUAL	2023 BUDGET	VARIANCE
REVENUE COMPARISON			
REGISTRATIONS			
Active Member Basic	24,100	14,100	10,000
Active Member Intermediate	11,005	13,500	(2,495)
Associate Member Basic	0	730	(730)
Associate Member Intermediate	0	1,825	(1,825)
Non Member Basic	4,335	10,625	(6,290)
Non Member Intermediate	430	8,500	(8,070)
Active Member Week	43,460	33,750	9,710
Associate Member Week	550	1,725	(1,175)
Non Member Week	8,845	10,125	(1,280)
Cancellation Fees	600	0	600
Ethics Course	0	8,000	(8,000)
Late Fees	0	2,000	(2,000)
Hotel Commissions	2,337	5,000	(2,663)
Room Credits	2,395	4,000	(1,605)
TOTAL REVENUES	98,057	113,880	(15,823)
EXPENSE COMPARISON			
EXPENSES			
Hospitality Suite	7,655	9,900	(2,245)
Refreshment Breaks	60,317	45,000	15,317
Welcome Reception	5,702	12,500	(6,798)
Ethics Course Expenses	0	6,000	(6,000)
Staff Travel	11,912	7,500	4,412
Internet Cafe/WIFI	0	2,500	(2,500)
Equipment Rentals	11,465	15,000	(3,535)
Speaker Expense	967	1,000	(33)
Speaker Gifts	1,435	2,000	(565)
Postage & Mailing	0	100	(100)
Printing/Duplicating	508	1,000	(492)
Meeting Planning Services	6,650	6,500	150
Welcome Bags	2,868	3,000	(132)
Insurance	0	2,000	(2,000)
Operating Supplies	0	750	(750)
TOTAL EXPENSES	109,479	114,750	(5,270)
INCREASE (DECREASE) IN NET ASSETS	(11,422)	(870)	(10,553)

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.

2024 Annual Conference
For the Nine Months Ended March 31, 2024

	<u>2024 ACTUAL</u>	<u>2024 BUDGET</u>	<u>VARIANCE</u>
REVENUE COMPARISON			
OTHER REVENUE			
Exhibitor Fees	150,250	245,000	(94,750)
Sponsorship	26,250	0	26,250
Extra Tickets All Events	2,175	5,000	(2,825)
Golf	0	0	0
Cancellation Fees	0	2,000	(2,000)
Ethics Course Income	0	20,000	(20,000)
Room Credits	0	13,000	(13,000)
Hotel Commissions	0	44,000	(44,000)
TOTAL OTHER REVENUES	178,675	329,000	(150,325)
REGISTRATIONS			
Member Registrations	236,725	340,000	(103,275)
Member Late Registrations	0	0	0
Associate Registrations	25,000	55,000	(30,000)
Associate Late Registrations	0	0	0
Non-Member Registrations	34,650	40,000	(5,350)
Non-Member Late Registrations	0	0	0
TOTAL REGISTRATIONS	296,375	435,000	(138,625)
TOTAL REVENUES	475,050	764,000	(288,950)
EXPENSE COMPARISON			
INSTRUCTIONAL			
Equipment Rental	0	60,000	(60,000)
Speaker per diem/honorarium	8,500	15,000	(6,500)
Refreshment Breaks	0	225,000	(225,000)
Tuesday Business Luncheon	0	60,000	(60,000)
Monday Lunch	0	35,000	(35,000)
TOTAL INSTRUCTIONAL EXPENSE	8,500	395,000	(386,500)
SPECIAL EVENTS			
Golf Tournament	0	0	0
Opening Ceremony	300	500	(200)
Association Night	0	75,000	(75,000)
Ethics Course Expenses	0	15,000	(15,000)
Tuesday Event	0	100,000	(100,000)
Hospitality Food, Beverages & Supplies	0	35,000	(35,000)
President's Reception	0	16,000	(16,000)
Emerging Leaders Reception	0	6,000	(6,000)

	2024 ACTUAL	2024 BUDGET	VARIANCE
TOTAL SPECIAL EVENTS EXPENSE	300	247,500	(247,200)

	<u>2024 ACTUAL</u>	<u>2024 BUDGET</u>	<u>VARIANCE</u>
SPECIAL CONFERENCE EXPENSES			
Room Rate Buy Down	0	100,000	(100,000)
Host Committee	0	1,000	(1,000)
Welcome Bags	0	7,500	(7,500)
Speaker Gifts	250	3,500	(3,250)
Transportation	0	8,500	(8,500)
TOTAL SPECIAL CONFERENCE EXPENSES	250	120,500	(120,250)
REGISTRATION/MAILINGS			
Postage/Shipping	4	500	(496)
Printing/Duplicating	0	6,000	(6,000)
Supplies	133	2,000	(1,867)
TOTAL REGISTRATION/MAILING EXPENSE	137	8,500	(8,363)
EXHIBITOR			
Security	0	7,500	(7,500)
Service	0	35,000	(35,000)
TOTAL EXHIBITOR EXPENSES	0	42,500	(42,500)
STAFF EXPENSES	0	15,000	(15,000)
OTHER			
Insurance	4,105	4,000	105
Internet Cafe' - High Speed Connections	0	15,000	(15,000)
Miscellaneous	6,214	5,000	1,213
Meeting Planner Services	0	25,000	(25,000)
TOTAL OTHER EXPENSES	10,319	49,000	(38,681)
TOTAL EXPENSES	19,506	878,000	(858,494)
INCREASE (DECREASE) IN NET ASSETS	455,544	(114,000)	569,544

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.

2023-24 CGFO

For the Nine Months Ended March 31, 2024

	2024 ACTUAL	2024 BUDGET	VARIANCE
REVENUE COMPARISON			
REGISTRATIONS			
Renewals	4,000	6,000	(2,000)
Application Fee	1,900	3,000	(1,100)
Review Courses	5,220	15,000	(9,780)
Exams	1,350	14,000	(12,650)
TOTAL REVENUES	12,470	38,000	(25,530)
EXPENSE COMPARISON			
EXPENSES			
Food & Beverage	0	8,000	(8,000)
Printing and Mailing	0	500	(500)
Exam Rewrite or Update	0	5,000	(5,000)
Testing Fees	5,750	1,000	4,750
Equipment Rental	2,952	3,000	(48)
TOTAL EXPENSES	8,702	17,500	(8,798)
INCREASE (DECREASE) IN NET ASSETS	3,768	20,500	(16,732)

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.

2023-24 Bootcamps

For the Nine Months Ended March 31, 2024

	<u>2024 ACTUAL</u>	<u>2024 BUDGET</u>	<u>VARIANCE</u>
REVENUE COMPARISON			
REGISTRATIONS			
Registration Fees	72,585	92,400	(19,815)
TOTAL REVENUES	72,585	92,400	(19,815)
EXPENSE COMPARISON			
EXPENSES			
Refreshment Breaks	7,077	21,000	(13,924)
Lunch	6,878	17,500	(10,622)
Staff Travel	1,713	2,500	(787)
Equipment Rentals	1,482	7,000	(5,518)
Speaker Expense	15,846	21,000	(5,154)
Printing/Duplicating	0	2,100	(2,100)
Room Rental	6,733	2,500	4,233
TOTAL EXPENSES	39,729	73,600	(33,871)
INCREASE (DECREASE) IN NET ASSETS	32,856	18,800	14,056

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.

2023-24 Leadership FGFOA
For the Nine Months Ended March 31, 2024

	<u>2024 ACTUAL</u>	<u>2024 BUDGET</u>	<u>VARIANCE</u>
REVENUE COMPARISON			
REGISTRATIONS			
Registration Fees	20,895	19,900	995
TOTAL REVENUES	20,895	19,900	995
EXPENSE COMPARISON			
EXPENSES			
Hotel Fee	21,417	20,000	1,418
Breaks	2,086	3,500	(1,414)
Lunch	6,120	8,000	(1,880)
Dinner	6,893	4,500	2,393
Staff Travel	3,391	3,000	391
Equipment Rental	2,468	4,000	(1,532)
Speaker Expenses and Travel	21,602	24,000	(2,398)
Awards	1,732	1,750	(19)
Printing/Duplicating	49	750	(701)
Meeting Planning Services	0	2,000	(2,000)
TOTAL EXPENSES	65,758	71,500	(5,742)
INCREASE (DECREASE) IN NET ASSETS	(44,863)	(51,600)	6,737

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.

Supplemental Information

For the Six Months Ended December 31, 2023

Accounts Receivable:

Registration Fees	7,555	Boot Camp
Total Accounts Receivable	<u><u>7,555</u></u>	

Deposits:

Current:

Hilton Hotels	2,500	2024 Annual Conf Deposit
Orchid Concessions	44,000	Deposit for 2024 Annual Conf
Juanabe, LLC	4,500	2024 Annual Conference Cover Band
ABJ Party	500	2024 Annual conf photographer

Non-Current:

Diplomat Hotel	1,500	2025 Annual Conference
----------------	-------	------------------------

Total Deposits	<u><u>53,000</u></u>	
-----------------------	----------------------	--

Accounts Payable:

Members	0	
Vendors	11,445	Various
FLC	106,511	Fees and Expenses

Total Accounts Payable	<u><u>117,956</u></u>	
-------------------------------	-----------------------	--

Miscellaneous Expense:

Hootsuite	490	FGFOA Renewal of Social Media account
Hi Touch	48	Supplies
Best Buy	245	SOGF - Supplies
Hi Touch	41	Booklet Envelopes & Blank Certificates
Amazon	41	Supplies
Hi Touch	<u>18</u>	Supplies

Total Miscellaneous Expense	<u><u>883</u></u>	
------------------------------------	-------------------	--