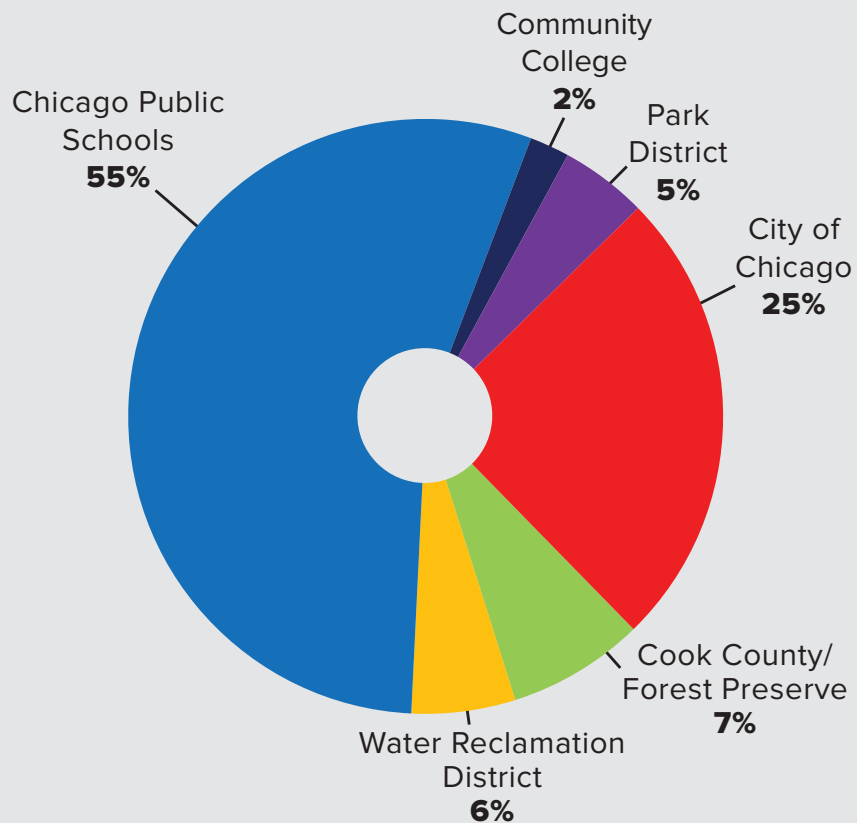


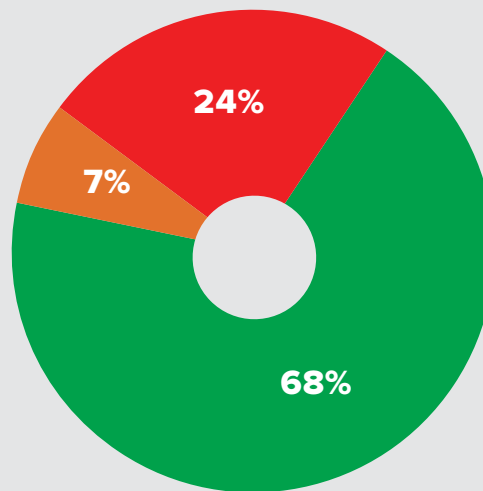
# PROPERTY TAX 101

## How is a Property Tax Bill Divided?

## Where does the City's Portion of Property Tax Go?



● Pensions ● Debt ● Library



## PROPERTY TAX EXEMPTIONS INCLUDE\*:



**Homeowner Exemption**  
of \$10,000

**Senior Citizen Exemption**  
for eligible seniors

**Senior Freeze Exemption**  
freezes EAV the  
first year of application

## 2019 PROPERTY TAX LEVY

\*See full list at <https://www.cookcountyassessor.com/exemptions>

# PROPOSED PROPERTY TAX LEVY INCREASE = \$93.9 MILLION

## Impact of Proposed Property Tax Levy

HOME VALUE	\$100,000	\$150,000	\$200,000	\$250,000
MOST CURRENT TAX BILL	\$1,320	\$2,325	\$3,329	\$4,334
ESTIMATE AFTER INCREASE	\$1,337	\$2,355	\$3,372	\$4,390
INCREASE \$	\$17	\$30	\$43	\$56
INCREASE %	1.3%	1.3%	1.3%	1.3%
HOME VALUE	\$300,000	\$350,000	\$400,000	\$500,000
MOST CURRENT TAX BILL	\$5,338	\$6,343	\$7,347	\$9,357
ESTIMATE AFTER INCREASE	\$5,407	\$6,425	\$7,442	\$9,477
INCREASE \$	\$69	\$82	\$95	\$120
INCREASE %	1.3%	1.3%	1.3%	1.3%

\* Estimated tax bills holds all else steady to Tax Year 2019 with the exception of the indicated City of Chicago increase and accounts for new property Equalized Assessed Value.

## When will you see these changes?

	2020	2021	2022
2019 LEVY	PAID BY HOMEOWNER		
2020 LEVY	LEVY FILED WITH COOK COUNTY	PAID BY HOMEOWNER	
2021 LEVY	PASSED BY CITY COUNCIL	LEVY FILED WITH COOK COUNTY	PAID BY HOMEOWNER

**INCREASE CURRENTLY BEING PROPOSED**