

SUBSTITUTE
ORDINANCE

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHICAGO:

SECTION 1. Section 2-156-110 of the Municipal Code of Chicago is hereby amended by deleting the language struck through and by adding the language underscored, as follows:

2-156-110 Interest in city business.

(Omitted text is unaffected by this ordinance)

(b) Notwithstanding anything to the contrary in this section, no city official or employee who has contract management authority over any contract, work or business of the city shall have a financial interest in or derive any work-related cash or non-cash compensation from any ~~entity~~ person which is a contractor, subcontractor, or otherwise a party to that contract, work or business.

(Omitted text is unaffected by this ordinance)

SECTION 2. This ordinance shall take effect 90 days after passage and publication.