

WHAT YOU NEED TO KNOW ABOUT

RESTAURANT REVITALIZATION **FUND GRANTS**

WHO IS ELIGIBLE FOR RRF GRANTS?

Eligible entities who have experienced pandemic-related revenue loss include:



Restaurants, Food Stands, Food Trucks, Food Carts, Caterers, Bars, Saloons, Inn, Lounges, Taverns, Brewpub, Snack and Nonalcoholic

Any restaurant or bar that is part of a publicly-traded company or owned by a state or local government is not eligible to apply. Owners that operate more than 20 restaurants are ineligible. (You are likely eligible if you are an owner of a franchise and do not control more than 20 locations).

HOW AND WHEN CAN I APPLY?

To apply, businesses will need to either go through point-of-sale (POS) restaurant partners, or they can apply directly through the SBA using an application portal.

No date has been set for the SBA online application portal launch yet.

You will need to complete the following:

- -SBA Form 3172 (Available for preview)
- -Additional documentation for verification (IRS Form 4506-T, Gross
- -Receipts Documentation, and possibly documents evidencing that onsite sales of food and beverage to the public comprise at least 33% of gross receipts for 2019)

HOW MUCH CAN I GET FROM THE GRANT PROGRAM?

For businesses in operation for all of 2019, the max grant value will be:



For businesses not operating for all of 2019, the max grant value will be:

The maximum grant size will be \$5 million for restaurants and \$10 million for restaurant groups. The minimum amount can be \$1,000.

WHAT CAN GRANT FUNDS BE USED FOR?

The grants can be used on specific expenses which include:

- -Payroll costs
- -Payments of principal or interest on any mortgage obligation
- -Rent payments, including rent under a lease agreement
- -Maintenance, including new outdoor seating construction
- -Supplies, including PPE and cleaning materials
- -Food and beverage inventory
- -Covered supplier costs
- -Operational expenses
- -Paid sick leave





UPCOMING WEBINARS

Get your questions about RRF answered at an upcoming webinar: Tuesday, April 27, 2021 | Register at bit.ly/RRFWebinar1 Friday, April 30, 2021 | Register at bit.ly/RRFwebinar2 Tuesday, May 4, 2021 | Register at <u>bit.ly/RRFWebinar3</u> Friday, May 7, 2021 | Register at bit.ly/RRFWebinar4