

Triple Net Retail For Sale



FOR SALE:

\$2,350,000 (5.15% Cap)

| Property Features: | | |
|-------------------------------------|--------------|--|
| Address 2600 S Grand Ave | | |
| City, Sate, Zip Carthage, MO, 64836 | | |
| Asset Type Triple-Net Retail | | |
| Size | 2,382 +/- SF | |

Highlights:

- 15-years remaining on NNN Lease
- Attractive 7.5% rent increases every 5 years
- Shadow anchored by Walmart, Lowes, and YMCA
- Good street visibility with over 10,000 cars per day
- Lease guaranteed by Mitra QSR 3rd largest domestic operator of KFC's

Property Description:

AMG/CR is proud to present this exclusive offering of an Absolute Triple Net KFC location situated on Grand Avenue, a main throughfare in Carthage, MO. This property is strategically positioned directly across the street from Fair Acres YMCA & Sports Complex. Neighboring tenants include Walmart, Lowe's, Taco Bell, Walgreens, and Goodwill.

For more information, please contact:

Steve Biafore Associate 815.353.7253 sbiafore@amg-cr.com

AMG Commercial Realty 5600 W 95th Street, Suite 307 Overland Park, KS 66207 www.assetmgmtgrp.com



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Rent Schedule

| TERM | RENT | INCREASE | CAP |
|-----------------------|--------------|----------|-------|
| 2022 - 2027 | \$121,034.21 | _ | 5.15% |
| 2027 - 2032 | \$130,111.77 | 7.5% | 5.50% |
| 2032 - 2037 | \$139,870.16 | 7.5% | 5.90% |
| Option 1: 2037 - 2042 | \$150,360.42 | 7.5% | 6.30% |
| Option 2: 2042 - 2047 | \$161,637.45 | 7.5% | 6.80% |



About the Franchisee:

- Founded in 2008
- Top 50 largest franchisees in the United States
- 3rd largest domestic franchisee of KFC Restaurants
- Continuing to build new restaurants in underpenetrated markets



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Demographics

| POPULATION | 1 MILE | 5 MILE | 10 MILE |
|-----------------------|--------|--------|---------|
| 2022 Total Population | 2,761 | 21,831 | 60,109 |
| 2027 Population | 2,842 | 22,332 | 61,766 |
| Pop Growth 2022-2027 | 2.93% | 2.29% | 2.76% |
| Median Age | 40 | 36.8 | 37 |

| HOUSEHOLDS | 1 MILE | 5 MILE | 10 MILE |
|-----------------------|----------|----------|----------|
| 2022 Total Households | 1,151 | 7,924 | 22,558 |
| HH Growth 2022-2027 | 2.95% | 2.27% | 2.78% |
| Median Household Inc. | \$38,536 | \$42,285 | \$46,722 |
| Avg. Household Size | 2.3 | 2.7 | 2.6 |

| HOUSING | 1 MILE | 5 MILE | 10 MILE |
|-------------------|-----------|-----------|-----------|
| Median Home Value | \$151,936 | \$120,583 | \$130,769 |
| Median Year Built | 1976 | 1966 | 1977 |

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