

St John the Evangelist Anglican Church
Statement of Income and Expenses for the year ending December 31, 2024

Receipts	2023 Actual	2024 Budget	2024 Actual
Givings - General	323,370	329,500	343,626
Bequests	43,928	20,000	1,225
Givings - Music	8,752	8,500	4,996
Rentals	139,489	190,000	174,885
Community Shop	61,994	60,000	60,281
Parking Lot	42,739	-	(8,975)
Other	8,300	6,200	29,675
Events	23,240	20,000	16,893
Grants	79,733	5,000	3,085
Designated Income			
Refugee Assistance Group	1,647	12,000	11,653
Capital income	99,800	-	1,110,140
Open Doors	11,666	11,666	11,666
Total Receipts	844,658	662,866	1,759,150
Expenses	2023 Actual	2024 Budget	2024 Actual
Priestly Services - ECOPS, Housing, Coverage	137,312	157,557	156,534
Diocesan Fair Share	105,316	78,316	117,838
Indigenous Relations	2,930	3,000	849
Christian Education	30	2,000	-
Music	22,383	22,200	20,489
Building and Maintenance	172,079	180,286	156,412
Staff Costs	122,316	135,659	145,029
Admin	12,059	22,300	19,976
Rental (custodian, parking management, condo fees)	43,175	25,500	20,460
Other (comms, liturgical, The Shop)	14,337	15,900	11,959
Events	15,816	16,000	10,938
Community Support	4,399	6,500	4,571
Designated Expenses			
Refugee Assistance Group	1,647	12,000	9,520
Open Doors - Interest Expense	5,092	5,000	7,083
Total Operating Expenses	658,893	682,218	681,659
Capital Expenses	196,876	350,000	836,087
Surplus / (Deficit)	(11,110)	(369,352)	241,405

Fund Activity in 2024

Accounts	Opening Balance	Money In	Money Out	Net Change	Closing Balance
Affordable Housing	(70)	250	180	70	-
Loblaws Gift Card	14,688	37,175	43,233	(6,058)	8,630
Music Fund	12,901	-	9,901	(9,901)	3,000
Memorial Fund	16,461	3,500	3,500	-	16,461
RAG	81,009	-	8,727	(8,727)	72,282
RAG Sponsorship Accounts	70,337	26,557	63,330	(36,773)	33,564
Narthex Renovation Fund	14,079	-	-	-	14,079
GIFT	22,041			-	22,041
Chapel Reno Fund	40,916	-	40,916	(40,916)	-
Youth Development Fund	1,344	-	-	-	1,344
West Window Fund	2,753	-	-	-	2,753

Additional Flow through donations made:

PWRDF	\$ 5,570
Cornerstone	2,400
The Well	1,800

St John the Evangelist Anglican Church
Statement of Financial Position for the year ending December 31, 2024

	<u>31 Dec 24</u>	<u>31 Dec 23</u>
ASSETS		
Current Assets		
Chequing/Savings		
Chequing Account		
RAG_Gulagha_Mirzamir_Family		3,097
RAG_Aot Rezene	-46	15,643
RAG_Azizi/Farzam		12,101
RAG_Hotak		34,106
RAG_Araya_Besrat		-576
RAG_Estfanos_Adugna	7,150	7,150
RAG_Habibi	24,962	0
Chequing Account - Other	-15,904	-22,230
Total Chequing Account	<u>16,162</u>	<u>49,290</u>
Total Chequing/Savings	16,162	49,290
Accounts Receivable		
Accounts Receivable		
Accounts Receivable - Other	6,472	73,230
Total Accounts Receivable	<u>6,472</u>	<u>73,230</u>
Total Accounts Receivable		73,230
Other Current Assets		
Year End Receivables	34,037	15,796
Prepaid Expenses	0	0
Petty Cash	142	142
Undeposited Funds	23,333	4,533
Total Other Current Assets	<u>57,512</u>	<u>20,471</u>
Total Current Assets	<u>80,146</u>	<u>142,991</u>
Other Assets		
Rectory Investment	50,719	50,719
LT Parochial Assets-St John's	23,697	23,697
LT Parochial Assets-Pepper	30,000	30,000
LT Parochial Assets-St John's 2	2,234	2,234
Total Other Assets	<u>106,649</u>	<u>106,649</u>
TOTAL ASSETS	<u>186,795</u>	<u>249,641</u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	11,249	31,812
Fund Activity Total Accounts Payable	<u>11,249</u>	<u>31,812</u>
Other Current Liabilities		
Year End A/P Accrual	6,245	4,504
Mortgage With Diocese (Long Term)	106,936	127,499
Current Portion of Mortgage	15,235	1,102
Owing to Diocese unpaid Assessm	0	46,401
Parochial		
Affordable Housing	0	-70
Loblaws Gift Card	8,630	14,688

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Statement of Financial Position for the year ending December 31, 2024

	31 Dec 24	31 Dec 23
Music Fund	3,000	12,901
Memorial Fund		16,461
Youth Development Fund	1,344	1,344
West Window Fund	2,753	2,753
CCSAC - Cntwn Ch Soc Act Cttee	0	169
Total Parochial	15,728	48,247
RAG Undesignated Funds	57,445	81,009
RAG_Sponsorship_Accounts	33,564	70,337
Narthex Reno Fund	14,079	14,079
GIFT - Restricted Fund	22,041	22,041
Chapel Reno Fund	0	40,916
Deferred Rental Revenue	0	347
clearing account expens/re-bill	0	1,300
PWRDF - Clearing	280	3,125
Rector's Discretionary Fund		550
Cornerstone		1,200
Clearing Choir NYC Trip Fees	1,220	12,873
The Well		600
GST/HST Refundable	-131,917	-51,589
Total Other Current Liabilities	<u>140,855</u>	<u>424,542</u>
Total Current Liabilities	<u>152,104</u>	<u>456,354</u>
Long Term Liabilities		
St Johns Unrestricted	23,697	23,697
Restriced - Pepper Estate	30,000	30,000
St John's 2	2,234	2,234
Rectory Fund	50,719	50,719
Total Long Term Liabilities	<u>106,649</u>	<u>106,649</u>
Total Liabilities	<u>258,753</u>	<u>563,004</u>
Equity		
3560 - Accuml'd Net Worth - prior year	-313,363	-302,253
Net Income	241,405	-11,110
Total Equity	<u>-71,958</u>	<u>-313,363</u>
TOTAL LIABILITIES & EQUITY	<u>186,795</u>	<u>249,641</u>

Detailed 2024 Income and Expenses with 2025 Budget

	2024 Budget	2024 Actual	% Used	2025 Budget
<u>Operating Income</u>				
Donations - General Use				
General Operating	315,000	331,542	105%	323,000
Bequests	20,000	1,225	6%	20,000
Givings - Rectors Discretionary	0	0	-	0
Givings - Music	8,500	4,996	59%	8,500
Festivals	7,500	4,401	59%	7,500
Loose Givings	5,000	5,478	110%	5,000
Total General Operating	356,000	347,642	98%	364,000
Donations - Designated Uses				
Refugee Assistance Group	12,000	9,520	79%	12,000
Flowers	2,000	2,205	110%	2,000
Total Designated Use Donations	14,000	11,725	84%	14,000
Total Donations	370,000	359,367	97%	378,000
Rentals and Other Income				
Rentals	190,000	174,885	92%	190,000
Community Shop	60,000	60,281	100%	60,000
Parking Lot Revenue	0	-8,975	-	0
Outreach		500		
Foot Clinic Fees collected	3,500	2,065	59%	0
Events and program	20,000	16,893	84%	20,000
Miscellaneous Income	500	2,526	505%	500
Diocesan payment adjustment		0		
Rentals and Other Income	274,000	248,175	91%	270,500
Interest and Investment Income				
Transfer from RAG fund		2,133		
CTF Interest	2,200	3,584	163%	2,200
Transfer from Diocese for prior year		21,000		
Total Income	646,200	634,259	98%	650,700

Detailed 2024 Income and Expenses with 2025 Budget

	2024 Budget	2024 Actual	% Used	2025 Budget
<u>Expenses</u>				
Priestly Services - ECOPS, Housing, Coverage	157,557	156,534	99%	160,123
Diocesan Support and Outreach	78,316	117,838	150%	82,550
Christian Education & Program	2,000	0	0%	2,000
Music Program	22,200	20,489	92%	22,800
Communications	10,400	5,653	54%	6,900
Event expenses	16,000	10,938	68%	15,500
Outreach				
CCSAC - Emergency food centre	1,500	1,500	100%	1,500
Community Support		100	-	
Anglican Foundation of Canada	500	0	0%	500
Refugee Assistance Group	12,000	9,520	79%	12,000
Multifaith Housing Initiative		500		
Foot Clinic Expenses	3,500	2,251	64%	0
Rector's Discretionary	1,000	220	22%	1,000
Total Outreach	18,500	14,091	76%	15,000
Community Shop	1,500	2,132	142%	1,500
Indigenous Relations	3,000	849	28%	3,000
Newcomer Ministry				1,500
Liturgical				
Liturgical	1,000	914	91%	1,000
Flowers	2,000	1,357	68%	2,000
Pastoral Care	500	37	7%	500
Gift Expense		661		
Hospitality/Events	500	1,207	241%	1,000
Total Liturgical	4,000	4,175	104%	4,500
Admin and Office				
Parish Council	500	0	0%	500
Synod	500	283	57%	300
Training	0	0	-	0
Office Supplies	3,000	2,027	68%	1,500
Equipment	500	9,194	1839%	3,500
Telephone and internet	6,200	6,371	103%	4,000
Accounting	10,000	101	1%	10,000
Bank charges and interest	1,500	1,995	133%	1,500
Miscellaneous and unallocated expenses	100	6	6%	100
Total Admin and Office	22,300	19,976	90%	21,400
Personnel - Salary and Benefits	135,659	145,029	107%	139,729
Property and Building				
Church Repairs	50,000	32,921	66%	50,000

Detailed 2024 Income and Expenses with 2025 Budget

	2024 Budget	2024 Actual	% Used	2025 Budget
Annual Inspections	2,700	3,300	122%	2,700
Insurance	23,286	23,286	100%	23,286
Utilities				
Utilities - Gas	22,000	16,357	74%	20,000
Utilities - Hydro	28,000	29,345	105%	33,000
Utilities - Water	8,000	10,614	133%	9,000
Custodial Supplies	5,000	2,256	45%	2,500
Garbage Collection	25,000	27,032	108%	30,000
Snow Clearing	5,000	5,515	110%	5,500
Garden Expense	300	512	171%	500
Security	10,000	5,273	53%	7,500
COVID-19 Supplies	1,000	0	0%	0
Total Property and Building	180,286	156,412	87%	183,986
Rental Expenses				
Rental Supplies	500	0	0%	500
Rental Custodial Services	0	5,929	-	8,000
Parking Management Fee		0	-	
Parking Expense	25,000	14,424	58%	0
Other rental expenses	0	108	-	0
Total Rental Expenses	25,500	20,460	80%	8,500
Operating Expense sub-total	677,218	674,576	100%	667,488
Total Surplus / (Deficit) from Operations	(31,018)	(40,317)		(16,788)
Mortgage Amount				
Narthex Renovation Donations	11,666	11,666	100%	11,666
Mortgage Interest expense	5,000	7,083	142%	4,000
Subtotal	6,666	4,583	69%	7,666
Capital Income				
Diocesan Grants for Building projects	5,000	3,085	62%	
Chair Campaign		21,224		
Transfer from Chapel Reno Fund		40,916		
Designated gift for repairs		285,000		
Sale of Parking spaces		763,000	-	
Capital income	5,000	1,113,225	-	
Capital Expenditures				
Major Capital Projects	100,000	0	0%	
Roof Expense		141,007	-	
Bell Tower Redevelopment		11,064	-	
Electrical Wiring Redevelopment	10,000	31,801	318%	
Chancel Redevelopment		50,606	-	
Chapel Renovation		291,593	-	
Nave Redevelopment	230,000	253,453	110%	
Redevelopment Project - General	10,000	56,562	566%	10,000
Capital Expenditures	350,000	836,087	239%	10,000
Surplus/(Deficit) from Capital	(345,000)	277,139		(10,000)
Net Surplus / (Loss) from Operations, Mortgage, and Capital	(369,352)	241,405		(19,122)

