

Trade Myths

Addressing free trade myths
within the auto care industry

MYTH:
Free trade
destroys
U.S. jobs.

FACT:
Business Roundtable found that 36 million – nearly one in five – U.S. jobs are supported by international trade. Restrictions on trade negatively affect those who work in domestic services, including distribution and retail.

**25%
tariff**
on auto parts
could mean:

17,800 fewer jobs
in the auto parts manufacturing
sector, resulting in \$1.4 billion
in lost wages

6,800 fewer jobs
by vehicle repair shops

85,200 fewer jobs
due to lower demand in the
auto care wholesale and
retail segments

MYTH:
Tariffs
benefit U.S.
companies.

FACT:
The domestic automotive industry relies on a complex international supply chain that ensures U.S. drivers can obtain affordable, convenient vehicle service. Trade barriers inhibit the ability of U.S. companies to import raw materials and components used in manufacturing and repair here at home.

TOP 5 MARKETS: U.S. imports and exports of auto parts



MYTH:
Imports
are bad.
Exports
are good.

FACT:
U.S. consumers and families benefit from imports through a broader selection of goods at lower prices, giving U.S. consumers greater spending power to support other industries.



\$700 increase
in cost per year of owning a vehicle
should tariffs go into effect



\$7,000 increase
of price of an average vehicle should
tariffs go into effect

Source: Driving American Jobs

Visit autocare.org/trade to learn more about
how trade impacts the auto care industry.

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