



FuelCell Energy 50th Anniversary

Thursday March 14, 2019

Celebrating 50 Years of Innovation! (1969-2019)

FCE has reached an exciting milestone in the growth and evolution of FuelCell Energy. Committed to our core values and to delivering on our vision, FuelCell Energy celebrates its 50th year in business today, which makes our Company the oldest continually operating commercial fuel cell company in the world.

Originally founded on March 14, 1969 by Dr. Bernard Baker as Energy Research Corporation, we have grown from a respected research company leading in electrochemical battery and fuel cell technologies to a global leader in delivering clean, efficient and affordable commercial fuel cell solutions configured for the **supply, recovery and storage** of energy. Leading the industry with more than 8.7 million megawatt-hours of ultra-clean power produced, our global fleet of **SureSource™** power plants, spanning three continents, is a testament to our 50 years of innovation and shaping the future of clean energy around the globe.

None of this could have been accomplished without the hard work and dedication of our employees and friends, past and present. Our ability to recognize a need, innovate a solution and bring that solution to market in a sustainable and economic way is what sets FuelCell Energy apart from other companies that have attempted to participate in the global clean energy market. Our Company's past and present is dominated by employees and investors that are here because they want to be part of something special and meaningful and lead the way globally in clean, continuous energy production.

As we reflect on our golden anniversary, we continue to work hard to grow our business, expand our market potential, refine our services and evolve to meet the needs of our expanding list of customers. We are intensely focused on delivering on our commitments and vision for the future. And in everything we do, we are striving to build momentum towards a brighter future for our customers, our investors, our employees, our suppliers and our planet.

To demonstrate the pride of our long-term success in achieving this great milestone, we will continue to use our new 50-year anniversary logo throughout the year. We are also planning for a special 50th anniversary celebration later this year.

Thank you for your passion, commitment and contributions to the Company, and for believing in and furthering our vision for the future.

Sincerely,

A handwritten signature in blue ink, appearing to read "Chip Bottone".

Chip Bottone
President & Chief Executive Officer
FuelCell Energy, Inc.