

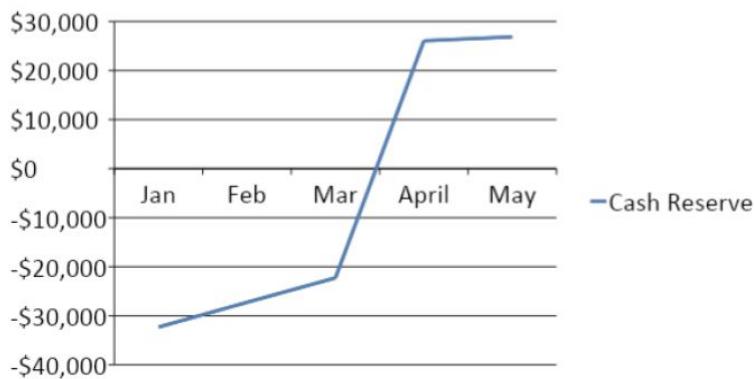
ST. JOHN'S FINANCIAL UPDATE

GRACE GIFT THANK YOU

This past February a letter went out to the congregation asking for extra-mile giving to meet an unexpected shortfall in the 2018 budget. The results of this appeal are in and they are wonderful. By the grace of God and the generosity of the St. John's congregation, not only was the budget shortfall of \$32,186 covered, but \$26,058 in additional funds were received that have been applied toward the financial reserves of the church. A big thank you to the people of St. John's who contributed so generously to the support of St. John's programs and outreach.

The total financial reserves of St. John's now total \$88,885. A portion of this reserve is invested with the Texas Methodist Foundation and the remainder is held in our readily accessible BBVA Compass Bank as cash reserves. The very successful Grace Gift Campaign was used to build our cash reserves from a deficit of \$32,286 to a positive \$26,058, as shown in the chart below.

2019 Grace Gift Campaign Results (from Cash Reserve Deficit to Positive Cash Reserve)

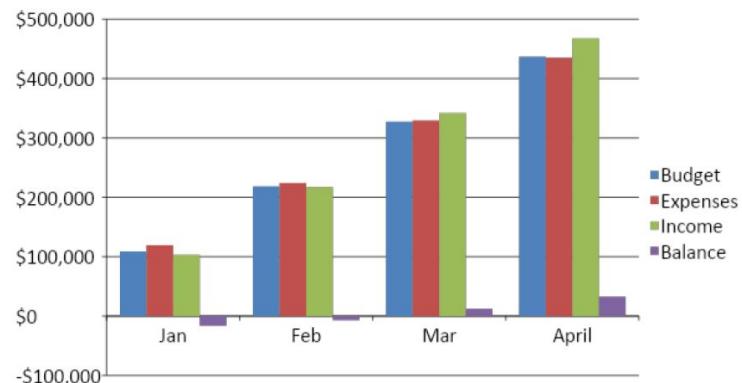


FIRE ALARM UPDATE

The new fire alarm system is underway! The Trustees have entered into a contract with Heights Security Inc. to install the alarm system. Installation began on April 24, 2019 and will take approximately 11 weeks to complete! You will see spools of wire in the hallways and workmen with the Heights Security Inc. logo on their shirts. The total cost of the alarm is \$72,234.38 and is being paid for by the Preschool Plus and the Capital Campaign Funds.

2019 Cumulative Expense and Income

(St. John's 2019 Annual Operating Budget: \$1,309,630)



St. John's 2019 annual operating budget is \$1,309,630 and is based upon the anticipated needs of the church and the best estimates of expected giving. The bar chart shows results of the first four months of the year. The monthly budget values assume an evenly distributed monthly allocation over the course of the year. The income and expenses are actual values and therefore are not evenly distributed due to the giving patterns of each individual contributor, and the variable monthly expenses of the church. The variations, however, are small, and usually less than 15%. Your finance team closely monitors the monthly financial results, and has the responsibility to assure that we close out the year in December with as little variation as possible.

Sincerely,
The Finance Committee
May 26, 2019