

STA Advisory Committees

The Security Traders Association (STA) maintains four Advisory Committees comprised of representatives from sponsoring firms. These committees - chaired by industry professionals - foster ongoing engagement, provide unique forums for industry discussion, and keep members informed on critical developments. All committee members receive regular email reports on market structure issues, congressional and regulatory updates, early previews of STA comment letters, discussion documents used in meetings with regulators and congressional representatives/staff, and other timely communications. These resources enable members to stay well-informed on matters that directly impact their businesses.

STA ETF Committee

Comprised of ETF issuers, market makers, and exchange operators.

Members meet in person three times per year, offering unique opportunities for industry stakeholders to discuss emerging trends and potential regulatory or legislative changes. Virtual meetings are held on an as-needed basis.

Firms are eligible to designate up to two (2) representatives.

STA Listed Options Committee

Comprised of market makers, exchange operators, wholesalers, clearing firms, and self-directed retail firms.

Members meet in-person three times per year, offering unique opportunities for industry stakeholders to discuss emerging trends and potential regulatory or legislative changes. Virtual meetings on an as-needed basis.

Firms are eligible to designate up to two (2) representatives.

STA Retail Advisory Committee

Comprised of individuals responsible for handling, routing, or monitoring best execution of retail orders for their firm.

Members meet in-person three times per year, offering unique opportunities for industry stakeholders to discuss emerging trends and potential regulatory or legislative changes. Virtual meetings on an as-needed basis.

Firms are eligible to designate up to two (2) representatives.

STA Market Structure Analyst Committee

With more than **400 members** - including C-suite executives and leading market structure analysts - representing over **150 firms**, MSAC serves as a key vehicle for ongoing engagement between STA and its sponsoring firms.

MSAC does not hold formal meetings.

Each eligible firm may designate up to five (5) representatives.