

# LATTICEWORK
CAPITAL MANAGEMENT

Latticework Capital Management ("LCM") is a private equity investment firm established to make control equity investments in the lower middle market, focused exclusively on the healthcare industry. Latticework seeks to partner with entrepreneurs and management teams to execute customer focused acquisition strategies in targeted healthcare subsectors.

## LATTICEWORK TEAM

- Dallas, TX based team of investment professionals with over 100 years of combined investing experience having invested over $1.5 billion of equity capital into healthcare companies
- Broad experience in middle-market healthcare investing, covering over 75 acquisitions across a diverse array of industry subsectors
- The LCM Executive Advisory Council is comprised of key healthcare industry executives and operating partners that provide detailed knowledge of specific industry subsectors, proprietary deal sourcing capabilities, due diligence assistance, and post-closing assistance in strategic and tactical execution of our Value Creation Plans

## SECTORS OF INTEREST

### PHARMACEUTICAL SERVICES

- Research & Development
- Supply Chain / Logistics
- Regulatory & Quality
- Manufacturing
- IT

### HEALTHCARE PROVIDERS & BUSINESS SERVICES

- Dental Service Organizations
- Outsourced Services
- Specialty Physicians
- Behavioral Health
- Physical Therapy
- Animal Health
- Urgent Care

### MEDICAL EQUIPMENT

- Imaging Equipment
- Tools & Diagnostics
- Surgical Products
- Manufacturing

## INVESTMENT CRITERIA

Sub $10 million EBITDA

Majority control and strong alignment with founders via rollover

Strong free cash flow profile; Sustainable internal growth prospects

Fragmented industry; Viable opportunity to executive a strategic acquisition strategy

## TARGETING COMPANIES THAT DELIVER VALUE AND EFFICIENCY TO THE HEALTHCARE ECOSYSTEM

- Top-down theme-based investment approach allows LCM to focus on specific subsectors in which to source and pursue investment opportunities
- Industry themes and trends focus on areas of growth and opportunity

- ✓ Improve patient outcomes
- ✓ Eliminate unnecessary healthcare costs
- ✓ Consumer-driven healthcare
- ✓ Increase efficiency
- ✓ Align stakeholder incentives
- ✓ Increased access to care

Latticework Capital Management | 100 Crescent Court | Suite 200 | Dallas, Texas 75201
www.latticeworkcapital.com



LATTICEWORK
CAPITAL MANAGEMENT

## INVESTMENT PORTFOLIO

### AMERICAN CLINICAL RESEARCH SERVICES
Clinical trial site management organization and provider of patient recruitment services to the pharmaceutical industry
Industry: Pharmaceutical Services
Sub-Sector: Clinical Trial Site Management & Recruiting

### AMERICAN VETERINARY GROUP
Acquirer and operator of animal hospitals in the Southeastern United States
Industry: Healthcare Providers & Business Services
Sub-Sector: Animal Health

### ATHENIX BODY SCULPTING INSTITUTE
Owner and operator of plastic surgery facilities
Industry: Healthcare Providers & Business Services
Sub-Sector: Plastic Surgery

### BEACON BEHAVIORAL HOSPITAL
Louisiana-based provider of inpatient and outpatient mental health treatment services
Industry: Healthcare Providers & Business Services
Sub-Sector: Behavioral Health

### HEALTHCARE BUILDING SOLUTIONS
Provider of project management, medical equipment and transition planning, activation and turn-key development
Industry: Healthcare Providers & Business Services
Sub-Sector: Hospital Outsourcing

### INREACH
Outsourced provider of specialty physician services to rural hospitals
Industry: Healthcare Providers & Business Services
Sub-Sector: Hospital Outsourcing

### INSTITUTES OF HEALTH
Multi-specialty medical provider focused on treating workers' compensation patients suffering from complex and chronic conditions
Industry: Healthcare Providers & Business Services
Sub-Sector: Multi-Specialty

### SALT DENTAL PARTNERS
Owner and operator of pediatric dental practices
Industry: Healthcare Providers & Business Services
Sub-Sector: Dental

### XPRESS WELLNESS
Owner and operator of urgent care centers in rural and suburban communities
Industry: Healthcare Providers & Business Services
Sub-Sector: Urgent Care

## PRIOR INVESTMENTS


Steve Neumann | Co-Founder & Managing Partner
steve.neumann@latticeworkcapital.com (214) 613-0180

Kyle Bradford | Co-Founder & Managing Partner
kyle.bradford@latticeworkcapital.com (214) 613-0179

Will Fletcher | Principal
will.fletcher@latticeworkcapital.com (214) 613-0152

Brett Lacher | Principal
brett.lacher@latticeworkcapital.com (972) 567-4152

Ben McCown | Principal
ben.mccown@latticeworkcapital.com (214) 613-1758

Phillip Marks | VP of Business Development
phillip.marks@latticeworkcapital.com (813) 240-6560

Latticework Capital Management | 100 Crescent Court | Suite 200 | Dallas, Texas 75201
www.latticeworkcapital.com