AUGUST 2026 | BUY UPDATE

VPI CANADIAN EQUITY POOL

GROWTH THROUGH BUSINESS OWNERSHIP

*In August 2026, the Portfolio Manager established a **CA$43.6 million** position in WSP Global Inc. ("WSP") for the VPI Canadian Equity Pool*

BUY

What is WSP?

WSP is a leading engineering and consulting firm that helps governments and businesses design, build, and maintain infrastructure and environmental projects worldwide.

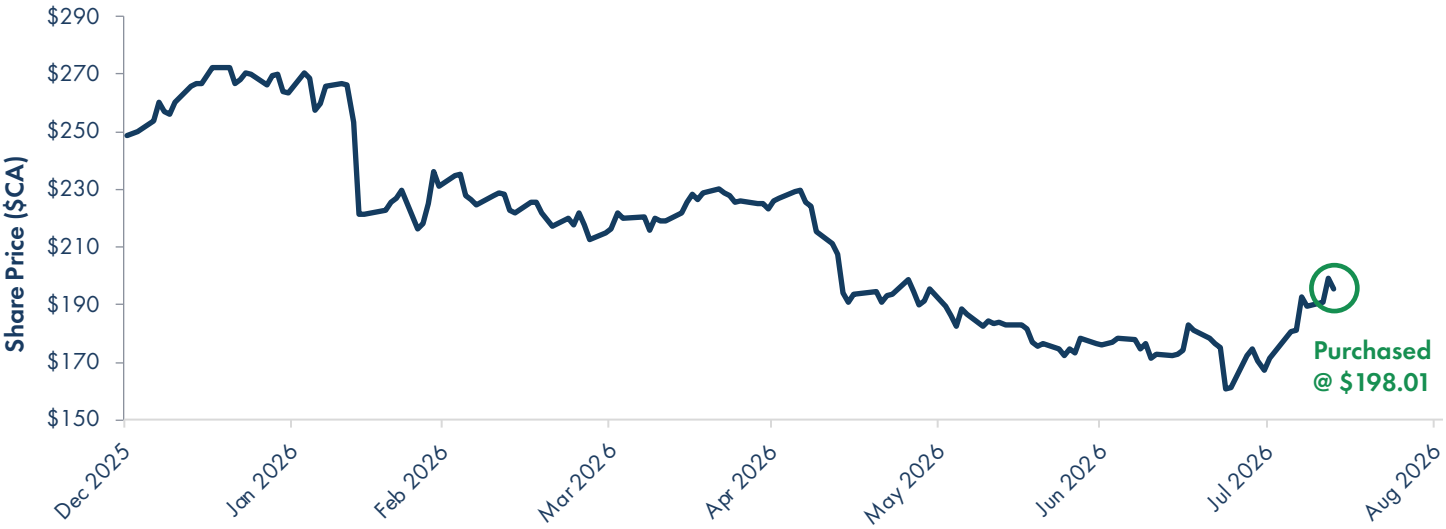
Reasons for Purchase

- Generates over $19 billion of annual revenue
- Diversified revenue base across transport & infrastructure, earth & environment, property & buildings, and power & energy sectors
- Expected to grow through strategic acquisitions and its visible revenue backlog

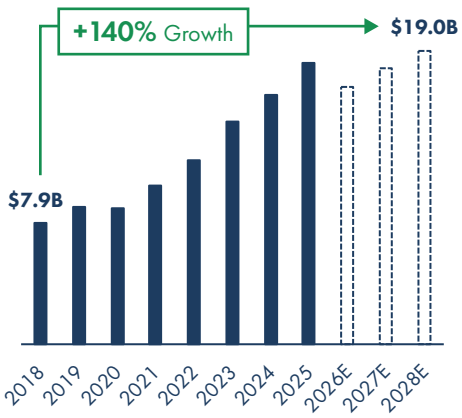
83K Employees

200K Active Projects on All Continents

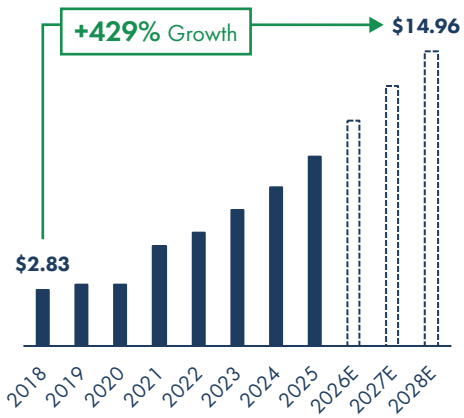
9K+ Clients Served



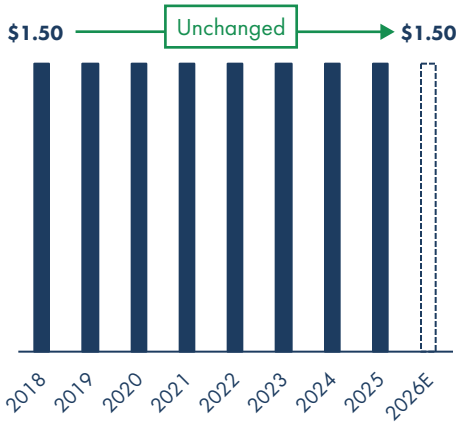
Revenue (Billions)



Earnings Per Share



Dividends Per Share



Note: Company description and infographics are sourced from WSP investor relations. $19 billion annual revenue is as per LTM. Revenues and Adjusted EPS as per fiscal year periods with 2026E to 2028E showing consensus estimates. Dividends Per Share are dividends paid as per fiscal year periods with 2026E assuming the current quarterly dividend per share remains unchanged. Numbers do not sum due to rounding. All data is as of August 12, 2026, with dollar figures in $CA, and sourced from Bloomberg L.P. unless noted otherwise.

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The complete holdings of the Pool are disclosed in its Financial Statements semi-annually. On a quarterly basis, the Pool discloses its top 25 holdings in its Top 25 Holdings report. Both these documents are available on our website at www.valuepartnersinvestments.ca. Value Partners is a registered investment fund manager, portfolio manager, and exempt market dealer and is responsible for making decisions about the investments in the Pool.

Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the fund facts document and the prospectus before investing. If included, the indicated returns represent historical annual compounded total returns, including changes in share or unit value and reinvestment of all dividends, and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance will not tell you how the Pool will perform in the future, particularly since the investment objectives of the Pool changed effective December 1, 2013, and the portfolio manager of the Pool changed January 5, 2015.

Certain information in the material contains "forward-looking information". Forward-looking statements are either based on consensus estimates of research analysts or on information obtained from the investor relations departments of the respective companies. These statements are not guarantees of future performance, and undue reliance should not be placed on them. Such forward-looking statements necessarily involve known and unknown risks and uncertainties, which may cause actual performance and/or financial results in future periods to differ materially from any projections of future performance or results expressed or implied by such forward-looking statements.

Date of Publication: August 2026