VPI SUSTAINABILITY LEADERS POOL

BUSINESSES SOLVING GLOBAL CHALLENGES, PROFITABLY

3 YEARS OF PURPOSE-DRIVEN PERFORMANCE

16.0%
Annualized Return[1]

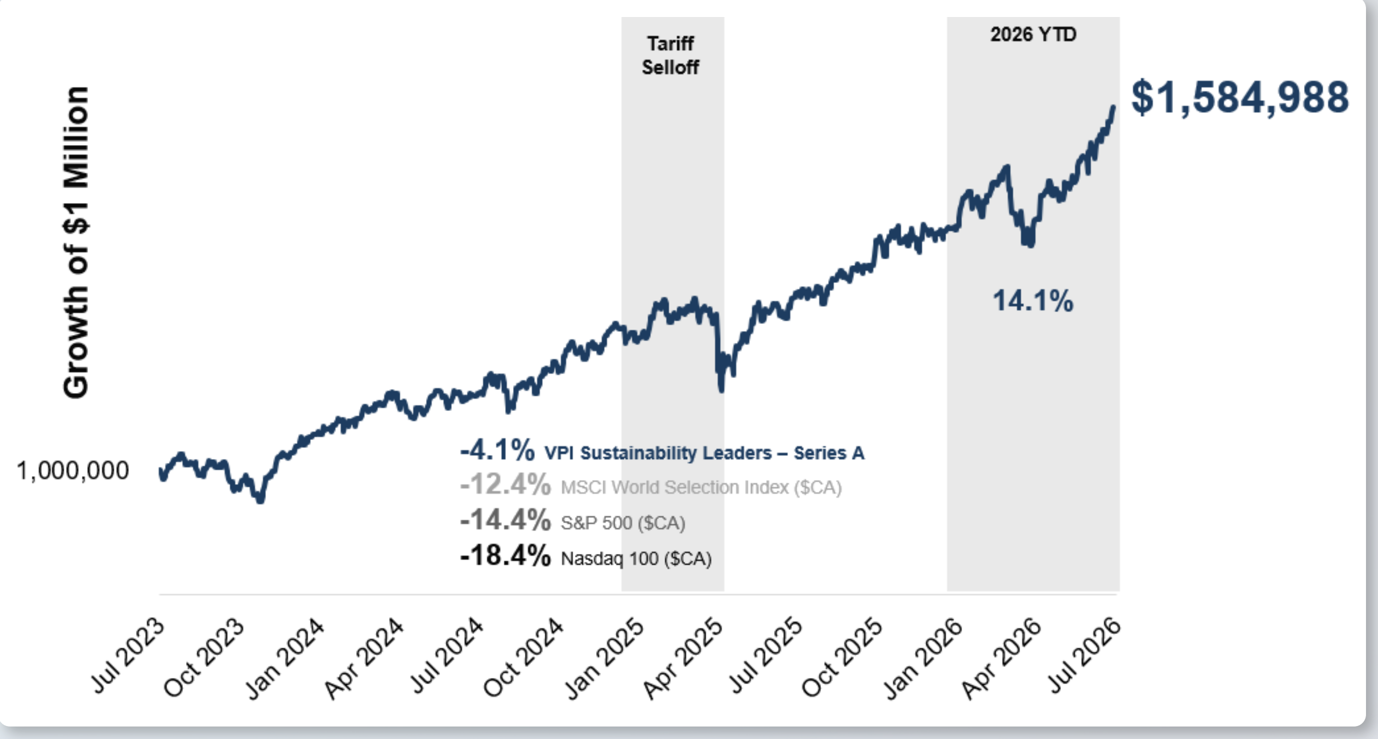
56.0%
Cumulative Return[1]

ADDING VALUE THROUGH ACTIVITY[2]

New holdings since Pool inception:

39.3%
Average Return (Annualized)

PROVIDING CONTINUED GROWTH & DRAWDOWN PROTECTION[3]



Note: (1) As of June 30, 2026. Series A units. (2) Shows total return in $CA since first purchased defined as weighed average purchase price within first month of ownership to June 30, 2026. Source: Value Partners Investments. (3) Shows Series A units of the VPI Sustainability Leaders Pool with qualifying fee rebates, see VPI Management Fee Rebate program schedule for details. Above graph represents the growth of $1 million in the VPI Sustainability Leaders Pool in CAD since inception (June 28, 2023), and is updated to June 30, 2026. Tariff Selloff performance figures reflect the period between January 1 and April 4, 2025. *Please see last page regarding difference and relevance of benchmark with the pool.

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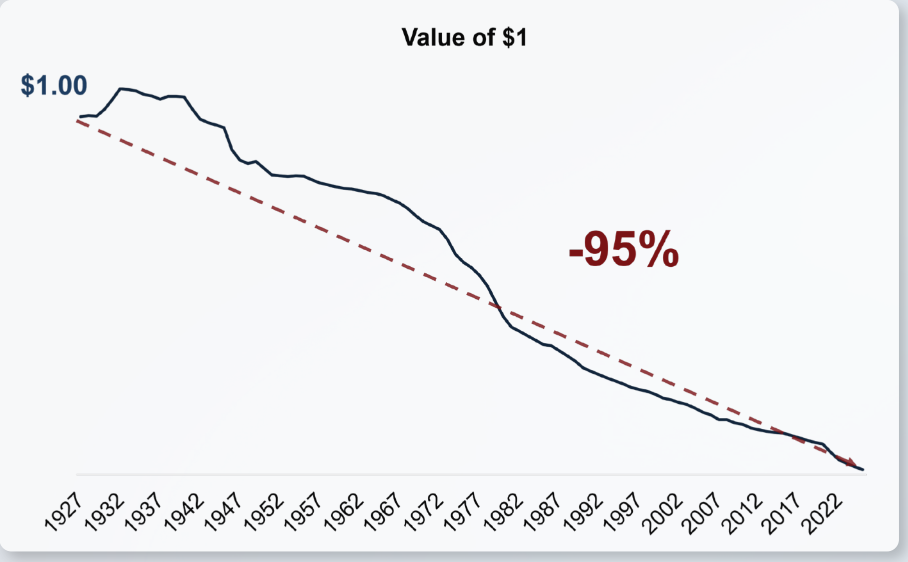
INFLATION: A PROBLEM THAT NEEDS TO BE SOLVED

THE PROBLEM[1]



OUR APPROACH

Businesses with

Pricing Power

Create

Lasting Value

BUSINESSES WITH PRICING POWER[2]

If a business can raise prices year after year without losing customers, it's usually a sign that it is creating lasting value.

Note: (1) Shows decline in purchasing power since 1926 using CPI for all urban consumers as reported on FRED. (2) As of June 30, 2026. Price increase stats based on company reports for Line, Waste Management, and CN Rail. Price of new farm equipment based on Farm Machinery Producer Price Index from St. Louis Federal Reserve.

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NEW PURCHASE

Mastercard

Purpose: Power Economies and Empower People.

Mastercard sees an opportunity to increase financial inclusion worldwide; a recipe for its own success.

~1.4 Billion unbanked[1] = **Future Network Growth**

REVENUE STREAMS[2]

Payment Networks

12% Growth (2025)

%

$

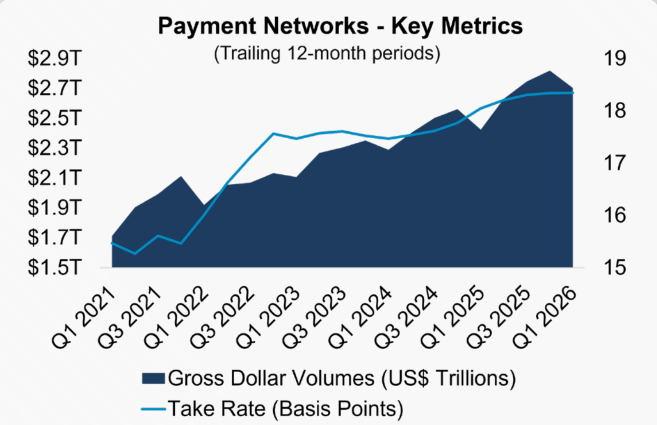
Value-Added Services

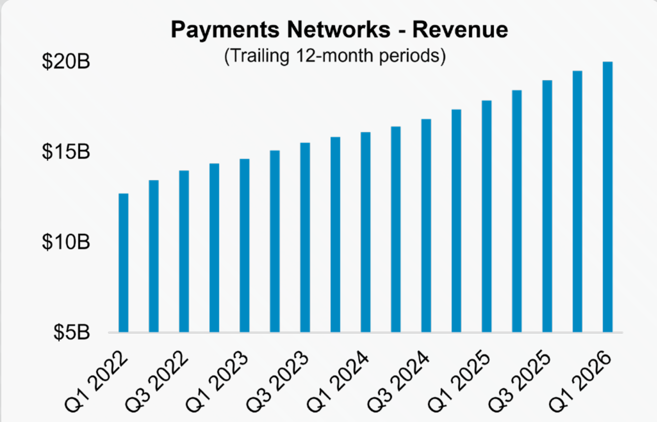
23% Growth (2025)

- Cybersecurity & Authentication
- Fraud & Risk
- Consulting
- Insights & Analytics
- Loyalty

PRICING POWER[3]

As the world continues to convert from cash to card and inflation increases prices, more dollars move across the Mastercard network. Additionally, the network value grows as they add more value-added services, allowing them to increase their take rate. This ultimately has led to durable long-term growth.





Note: New Purchase shows new position in the pool. (1) World Bank, Global Findex Database 2021 (as cited by World Economic Forum and other financial inclusion reports). (2) Year-over-year revenue growth, as of February 2026. Sources: Mastercard, Yahoo Finance, SEC. (3) As of March 31, 2026. Source: S&P Capital IQ.

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STANDARD PERFORMANCE DATA

	1 YEAR	3 YEAR	SINCE INCEPTION
SERIES A	23.4%	16.0%	16.0%

As of June 30, 2026. Inception date: June 28, 2023 Series A units. Source: Value Partners Investments.

Date of Publication: July 2026.

Click or Scan to Watch Our Latest Update Video

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