Q2 2026 | NEWSLETTER

VPI DIVIDEND GROWTH POOL

DIVIDEND GROWTH USING ARTIFICIAL INTELLIGENCE

WHY DIVIDEND GROWTH

THE POWER OF INCREASING DIVIDENDS

STRONG DIVIDEND GROWTH

1 YEAR DIVIDEND CHANGES

EMCOR	+60.0%	HOWMET AEROSPACE	+20.0%	MSCI	+13.9%	BROADCOM	+10.2%
Amphenol	+51.5%	McKESSON	+15.5%	VISA	+13.6%	Microsoft	+9.6%
GE	+30.6%	CINTAS	+15.4%	COSTCO WHOLESALE	+13.1%	InteractiveBrokers	+9.4%
TARGA	+25.0%	Lilly	+15.3%	TRANE TECHNOLOGIES	+11.7%	Walmart	+5.3%
Wabtec CORPORATION	+24.0%	APPLIED MATERIALS	+15.2%	Verisk	+11.1%	**19.0%** Average Increase	
KLA Keep Looking Ahead	+21.1%		+14.5%	Berkley	+11.1%		

Notes: Video is for illustrative purposes only. Dividend changes for companies held in VPI Dividend Growth Pool as of June 30, 2026. Dividend changes based on announced dates and represent changes in dividends paid per share, in dividend payment currency. Average Increase is calculated using a simple average. Source: S&P Capital IQ.

VPI DIVIDEND GROWTH POOL

DIVIDEND GROWTH USING ARTIFICIAL INTELLIGENCE

FINDING FAST DIVIDEND GROWERS OF TOMORROW, TODAY

Machine Learning To Predict Dividend Growth

Fundamental Analysis

500 S&P 500 → **403** Currently pay dividends → **337** Grown dividend over the past 3 years → **65** Highest dividend growth potential → **22** VPI Dividend Growth Pool

MEET JASON MILLER

Jason Miller, CFA, MBA

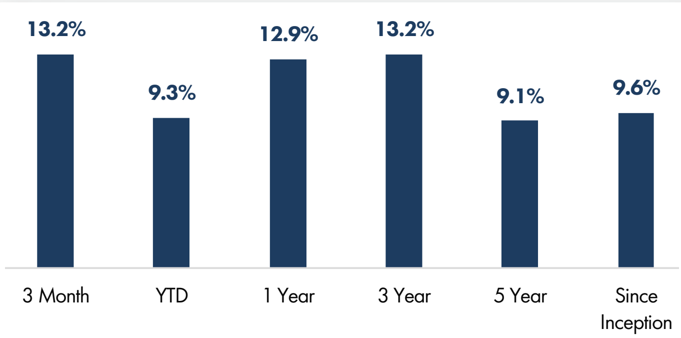
Portfolio Manager
Bristol Gate Capital Partners Inc.

RECENT ACTIVITY

BOUGHT

SOLD

ANNUALIZED RETURNS



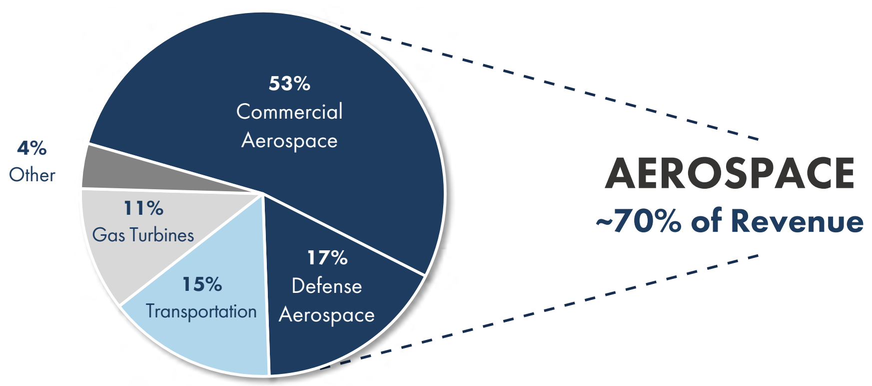
Notes: As of June 30, 2026. "Finding Fast Dividend Growers of Tomorrow, Today" infographic numbers represent companies. Annualized Returns for series A units. Businesses shown in "Recent Activity" are those whose entire position was either bought or sold from the Pool between April 1, 2026 and June 30, 2026. Source: S&P Capital IQ.

(204) 949-0059
valuepartnersinvestments.ca
300-175 Hargrave St.
info@vpinvestments.ca

VPI DIVIDEND GROWTH POOL

DIVIDEND GROWTH USING ARTIFICIAL INTELLIGENCE

HOWMET AEROSPACE



- 80+ Years Experience
- Highly Specialized
- Increasing Demand
- Defense Business

ALUMINUM FORGED WHEELS

- Dominant Provider
- Nearly 80 years experience

INDUSTRIAL GAS TURBINES

- Used in the buildout of AI infrastructure

Note: As of April 2026. Sources: S&P Capital IQ, Howmet Aerospace.

VPI DIVIDEND GROWTH POOL

DIVIDEND GROWTH USING ARTIFICIAL INTELLIGENCE

STANDARD PERFORMANCE DATA

	1 YEAR	3 YEAR	5 YEAR	SINCE INCEPTION
SERIES A	12.9%	13.2%	9.1%	9.6%

Note: As of June 30, 2026. Inception: November 6, 2019.

DISCLAIMER

This material has been prepared based on information that is publicly available or that has been provided by Value Partners Investments Inc. (Value Partners). Information obtained via public sources is not independently verified by Value Partners. The information provided includes views or opinions of Value Partners, in its capacity as the fund manager of VPI Dividend Growth Pool (the Pool), and does not constitute individual, legal, investment, or tax advice about the Pool or the issuers discussed therein. Information about specific issuers of securities has been made available by Value Partners for the sole purpose of providing additional background information on the holdings in the Pool and is not intended to be investment advice about the merits of investing directly in these issuers. If included the comparison of specific stocks as "What You Own" and "What You Don't Own" is provided to illustrate the key characteristics that Value Partners uses in its investment process to identify great businesses at reasonable prices. Please consult your own legal, investment, and/or tax advisor prior to making a decision to invest in the Pool.

The complete holdings of the Pool are disclosed in its Financial Statements semi-annually. On a quarterly basis, the Pool discloses its top 25 holdings in its Top 25 Holdings report. Both these documents are available on our website at www.valuepartnersinvestments.ca. Value Partners is a registered Investment fund manager, portfolio manager, and exempt market dealer and has engaged Bristol Gate Capital Partners Inc., a registered portfolio manager, to make decisions about the investments made by the Pool – these investment decisions are not made by Value Partners.

Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the fund facts document and the prospectus before investing. If included, the indicated returns represent historical annual compounded total returns, including changes in share or unit value and reinvestment of all dividends, and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance will not tell you how the Pool will perform in the future.

*Certain information in the material contains "forward-looking information". Forward-looking statements are either based on consensus estimates of research analysts or on information obtained from the investor relations departments of the respective companies. These statements are not guarantees of future performance, and undue reliance should not be placed on them. Such forward-looking statements necessarily involve known and unknown risks and uncertainties, which may cause actual performance and/or financial results in future periods to differ materially from any projections of future performance or results expressed or implied by such forward-looking statements.

Date of Publication: July 2026

Click or Scan to Watch our Latest Update Video