



# 5 THINGS EVERY EMPLOYER WANTS IN A 401(K)

OCEAN PINES CHAMBER OF COMMERCE 401(K) RETIREMENT PLAN EXCHANGE®

## EASY TO ADMINISTER

With ERISA-trained employees and over 15 years developing its exclusive Bedrock Software platform, TAG Resources, LLC removes virtually all of the administrative burden.

## FIDUCIARY PROTECTION

By shifting 3(16) administrative and certain 402(a) named fiduciary duties to TAG Resources, employers can mitigate defined legal obligations and responsibilities.

## COMPLIANT

TAG Resources processes are developed to ensure plans are in compliance with DOL and IRS regulations.

## COST EFFECTIVE

The *Exchange* is built on a pooled pricing model and often costs less than other programs offering fewer comprehensive services.

## WELL KNOWN PROVIDERS

The *Exchange* combines 3(16), 3(38), and TPA services from industry leaders for "end to end" retirement plan oversight.

1

- Use your admin resources elsewhere
- Focus on running your business
- Retirement department support similar to large companies

You don't want to be 401(k) experts

2

- TAG Resources also hires the 3(38) investment fiduciary responsible for selecting and monitoring the investment lineup
- High level of protection

You don't want to be at risk

3

- TAG Resources assumes responsibility for plan compliance with DOL and IRS regulations
- Limit exposure to fines and penalties
- Inquiries and audits handled directly by TAG Resources

You don't want fines or penalties

4

- Plan cost negotiated on billions in assets — not millions; fees drop as the plan grows
- Large-plan features based on economies of scale
- Audit pricing reduction for large plans requiring an annual audit

You don't want to overpay

5

You want to work with industry leaders

# OCEAN PINES CHAMBER OF COMMERCE 401(K) *RETIREMENT PLAN EXCHANGE*®

## LET US TAKE ON YOUR ADMINISTRATIVE RESPONSIBILITIES

There are dozens of responsibilities plan sponsors must take on when offering a retirement plan to their employees. With the *Exchange*, that number is reduced significantly.

### RESPONSIBILITIES HANDLED BY THE *EXCHANGE*

- 3(38) investment manager appointment
- 402(g) limit reporting
- 404(a)(5) notice distribution
- 404(c) notice distribution
- 408(b)(2) notice distribution
- Annual discrimination & coverage testing
- Annual fee negotiations with vendors
- Audit completion support
- Audit firm hiring & monitoring
- Auto enrollment notice distribution
- Beneficiary designation form maintenance
- Beneficiary determinations
- Blackout notice distribution
- Census review
- Corrective distributions
- Death benefit approval
- Distribution reporting
- DOL and IRS issue resolution assistance
- Eligibility calculations
- Eligibility notifications
- Employer contribution monitoring
- ERISA bond review
- Error correction monitoring
- Fiduciary insurance coverage review
- Force out processing
- Form 5330 preparation
- Form 5500 preparation, signing, & filing
- Form 8955 preparation, signing, & filing
- Fund change notice distribution
- Hardship withdrawal approval
- Loan approval & reporting
- Loan default monitoring
- Loan policy administration
- Lost earnings calculations
- Participant enrollment assistance
- Payroll aggregation
- Payroll file aggregation
- Plan design review
- Plan document interpretation
- Plan document preparation & archiving
- Plan irregularity notification
- QDIA notice distribution
- QDRO determinations & reporting
- Quarterly investment review meetings
- Rate change monitoring & reporting
- Required minimum distributions
- Safe harbor notice distribution
- SAR production & distribution
- SMM notice distribution
- SPD production & distribution
- Spousal consent approvals
- Termination date verification & maintenance
- Termination withdrawal approval
- trustee duties
- Review & submit payroll files
- Vesting verification & tracking
- Year-end data collection & review

### RESPONSIBILITIES FOR PLAN SPONSOR\*:

- Monitor service providers  
Transamerica & TAG Resources
- Monitor investment platform
- Upload payroll files\*\*
- Year-end data collection\*\*

\*Plan Sponsor responsibilities are not limited to items noted above.

Plan Sponsors should review their service agreements and fiduciary responsibilities under ERISA.

\*\*Required, but may be provided by payroll company.

**TAG takes on over**  
**90%**  
**of your administrative tasks.**

**Contact us to see how you can get started.**

**CONTACT** Tylor Lennox, APMA®, CRPS®

**CALL** 410-208-4545

**EMAIL** tylor@coastalwealthmgmt.com

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