Budget News including <u>Sadowski Housing Trust Fund</u> continued....

The Senate and House committee budgets are more than \$200 million apart on workforce housing.

The Senate Transportation Tourism & Economic Development Appropriations Subcommittee's budget keeps the Sadowski Housing Trust Fund intact at \$330 million and allocates \$170 million for State Housing Initiatives Partnership Program (SHIP)) and \$54 million for other affordable housing programs.

The House Transportation & Tourism Appropriations Subcommittee's budget diverts \$123 million for other purposes. It allocates \$49 million for SHIP.

The Governor and Senate agree to fully finance the Sadowski (affordable housing) Trust Fund.

With several weeks in the Session, both House and Senate budget proposals area are from being finalized.