

Taxes/Fees on Remote Sales SB 50 continued.....

It will also reduce the commercial rent tax from 5.5% to 2% once the unemployment fund is replenished. SB 50's next step will be to go back to the Senate for approval because of the House's commercial rent tax addition.

Fiscal Impact: Increase General Revenue Fund receipts by \$973.6 million in the Fiscal Year 2021-2022 and by \$1.08 billion each year after that. Increase state trust fund receipts by \$0.3 million in Fiscal Year 2021-2022 and by \$3.3 million each year after that. Increase local government revenues by \$229.5 million in Fiscal Year 2021-2022 and by \$253.7 million each year after that.

Private Sector Economic Impact: More remote sellers and marketplace providers will have to collect and remit Florida's sales tax. Consequently, the bill reduces the burden on purchasers to pay use tax on such sales.