

House-Senate Budget Proposals continued.....

The House budget would also reduce the businesses rent tax from 5.5 % to 2% once the unemployment fund is back to pre-pandemic levels.

Now that the House and Senate have approved their proposed budgets, both will be negotiated and rewritten during the conference committee process. Neither includes specifics on how utilize the \$10 billion Covid relief funding from Washington. They must also now consider an additional \$2 billion from the April 6 revenue estimating conference.

A separate budget-aligned tax rewrite passed by the House and sent to DeSantis' desk would redirect about 53 percent of the \$423 million i.e. Sadowski (affordable housing) Trust fund and transfer it to a series of environmental programs. Under the plan, there would not be future cuts to the affordable housing trust fund. But the massive reduction in dedicated housing money. See article regarding S 2512.