

## **Documentary Stamp Tax Distributions (Sadowski Housing Trust Fund) continued....**

The need for housing is much greater than what is currently being allocated statewide.

This bill derived from a comprehensive plan drafted by House Speaker Chris Sprowls and Senate President Wilton Simpson to redirect doc stamp tax revenue that currently goes to the affordable housing trust fund to fund key infrastructure programs i.e. addressing sea level rise, wastewater grants and affordable housing.

With the new plan, the Legislature would allocate a combined \$141 million for the State Apartment Incentive Loan Program (SAIL) and the State Housing Initiatives Partnership Program (SHIP).

This year, Florida is receiving an additional \$1.4 billion through the Federal Emergency Rental Assistance Program to assist local governments with affordable housing.

The Chamber supports sufficient funding for workforce housing!