

Transition Rules: Whole Life Legacy 10 Pay and Whole Life Legacy 12 Pay Reprice

- Illustrations for the repriced/new products will become available on June 8, 2020.
- The last day to submit applications for the current/old products is June 19, 2020. Applications that are locked and out for signature in EZ-App must be signed and completed by June 19, 2020 in order to get the current/old rates.
- The first day to submit applications for the new/repriced products is June 20, 2020.
- Normal backdating rules to "save age" apply.

Plan Changes for Policies Pending Issue

- Plan change requests received on or after June 20, 2020 from a policy that is pending issue to a Whole Life Legacy 10 Pay policy or Whole Life Legacy 12 Pay policy will get the new/repriced product.
 - Example: An application for Whole Life Legacy 12 Pay policy (or other Legacy product) is submitted before June 20, 2020. If there is a request to change the plan to a Whole Life Legacy 10 Pay on or after June 20, the Whole Life Legacy 10 Pay policy will be the new/repriced product.

Issued Policies that are NOT REPORTED

- 90-day reissue requests submitted on or after June 20, 2020 from an unreported Whole Life Legacy 10 Pay or Whole Life Legacy 12 Pay policy to the same plan will be allowed and will require a reissue request (F6126).
- 90-day reissue requests submitted on or after June 20, 2020 from any other unreported policy to a Whole Life Legacy 10 Pay or Whole Life Legacy 12 Pay policy will be reissued to the new/repriced version and will require a reissue request (F6126).

Issued Policies that are REPORTED

- 90-day reissue requests submitted on or after June 20, 2020 from a reported Whole Life Legacy 10 Pay or Whole Life Legacy 12 Pay policy to the same plan will not be allowed. These will require a new signed Part 1 and a new ADE, and normal replacement rules will apply when the original policy has passed the Free Look provision period.
- 90-day reissue requests submitted on or after June 20, 2020 from any other reported policy to a Whole Life Legacy 10 Pay or Whole Life Legacy 12 Pay policy will be reissued to the new/repriced version and will require a reissue request (F6126).

Other Transition and 90-Day Reissue Rules

- Policies beyond the 90-day reissue period will require a new signed Part 1 and a new ADE, and normal replacement rules will apply when the original policy has passed the Free Look provision period.
- All reissue requests are subject to review and approval by Underwriting.
- Please be aware: All repriced Whole Life Legacy 10 Pay policies, as well as Whole Life Legacy 12 Pay policies with the LTCAccess Rider, will be MECs. A Modified Endowment Contract Notice and Acknowledgement (A5030) will be required.