

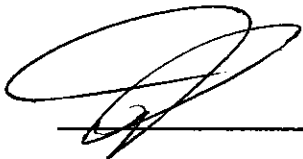
Unanimous Written Consent

Per revised statutes ARS 10-3821, the Board of Directors for Mountain Bridge Community Association, a non-profit Arizona Corporation, has unanimously approved the following resolution:

Be it resolved that the Board of Directors has approved:

As required by the governing documents, a budget has been drafted for the 2016 Fiscal Year for the Villas and the budget for 2017 has been approved (see attached). The rate of assessments is \$140 per lot per month, and will be billed quarterly.

The below signatures verify the Unanimous Written Consent by the Board of Directors.



Jeff Blandford

11/16/16

Date



Lori Anderson

11-9-16

Date



Sheri Villa

11-9-16

Date



Paul Dugas

11/9/16

Date

VILLAS NEIGHBORHOODS

Budget Year: 2017

BUDGET YEAR SUMMARY

GL ACCT #	INCOME	BUDGET
17310401	Assessments	\$ 387,380
17310434	Working Capital	\$ 6,930
173104341	Reserve Contribution	\$ 11,385
17310435	Architectural Review	\$ -
17310451	Interest	\$ -
17310498	Reserve Transfer	\$ (182,463)
173104981	Capital to Reserves	\$ (6,300)
	TOTAL INCOME	\$ 216,932
	EXPENSES	
17310512	Patrol	\$ 18,000
17310553	Audit/Tax Preparation	\$ 750
17310561	Legal/Collections	\$ 500
17310423	Bad Debt	\$ 500
17310563	Permits/Licenses	\$ 1,200
17310575	Events	\$ 9,000
17310603	Cable TV	\$ 5,700
17310605	Janitorial	\$ 11,000
17310619	Landscaping	\$ 41,582
173106192	Landscape Supplies	\$ 7,000
173106193	Tree Trimming	\$ 1,000
173106194	Irrigation Repair	\$ 3,400
17310625	Pest Control	\$ 2,000
17310629	Pool Maintenance	\$ 19,300
173106291	Pool Supplies	\$ 5,500
173106292	Pool Repairs	\$ 3,000
17310654	Building Maint. Clubhouse	\$ 3,900
17310655	Exterior Maintenance	\$ 2,400
17310656	Fitness Center Miscellaneous	\$ 1,200
17310657	Fitness Equipment Maintenance	\$ 600
17310751	Electricity	\$ 13,000
17310753	Gas	\$ 16,400
173107551	Water	\$ 4,000
17310853	Insurance	\$ 46,000
	TOTAL EXPENSE	\$ 216,932
	NET PROFIT/(LOSS)	\$ 0