

Unanimous Written Consent

Per revised statutes ARS 10-3821, the Board of Directors for Mountain Bridge Community Association, a non-profit Arizona Corporation, has unanimously approved the following resolution:

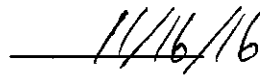
Be it resolved that the Board of Directors has approved:

As required by the governing documents, a budget has been drafted for the 2017 Fiscal Year and the budget for 2017 has been approved (see attached). The rate of assessments is \$165 per lot per month and will be billed quarterly.

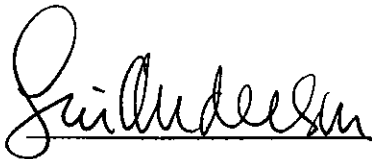
The below signatures verify the Unanimous Written Consent by the Board of Directors.



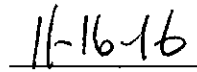
Jeff Blandford



Date



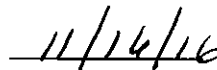
Lori Anderson



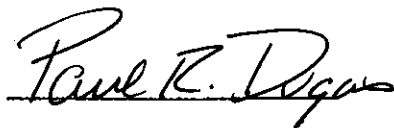
Date



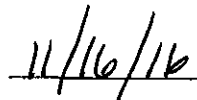
Sheri Villa



Date



Paul Dugas



Date

MOUNTAIN BRIDGE

Budget Year: 2017

BUDGET YEAR SUMMARY

GL ACCT #	INCOME	BUDGET
0401	Association Assessments	\$ 2,281,080
04120001	Key Fobs / Cards	\$ 3,000
04590575	Lifestyle Income	\$ 8,000
0416	Facility Rental	\$ 7,000
0434	Working Capital	\$ 47,520
04340001	Reserve Contribution	\$ 59,400
0435	Design Review	\$ 6,720
0451	Interest	\$ 3,000
4410001	Collection Reimbursement	\$ -
0459	Miscellaneous Income	\$ 500
0498	Transfer to Reserves	\$ (500,000)
04980001	Working Capital Transfer	\$ (47,520)
	TOTAL INCOME	\$ 1,868,700
	EXPENSES	
	OWNERS CLUB	
05990001	Refuse Removal	\$ 1,500
05990002	Club Electric	\$ 20,000
05990003	Club Fire Alarm Maint	\$ 1,500
05990004	Club Janitorial	\$ 12,500
05990005	Club Cable TV	\$ 1,850
05990006	Club Exercise Equipment	\$ 8,000
05990007	Club A/C Maint.	\$ 4,500
05990008	Club Access Control	\$ 69,000
05990009	Club Events	\$ 66,000
05990010	Club Party Monitoring	\$ 6,000
05990011	Club Party Cleaning	\$ 2,000
08810009	Capital Improvement	\$ 13,920
05990012	Club Miscellaneous	\$ 2,000
	TOTAL OWNERS CLUB	\$ 208,770
	SALARIES & BENEFITS	
0505	Salaries & Benefits	\$ 219,769
05120004	Meetings/Activities	\$ 3,400
	TOTAL SALARIES & BENEFITS	\$ 223,169
	ADMINISTRATIVE & GENERAL	
0553	Audit/Tax Returns	\$ 1,500
0561	Legal Fees	\$ 7,200
5610001	Collection Costs	\$ -
0423	Bad Debt	\$ 6,000
0563	Licenses, Fees, Permits	\$ 2,000
0565	Management Fees	\$ 24,000
0569	Office Supplies	\$ 14,000
0573	Telephone	\$ 7,500
	TOTAL ADMINISTRATIVE & GENERAL	\$ 62,200

	CONTRACT SERVICES		
0611	Copier Expense	\$	750
0619	Landscape Maintenance	\$	640,000
06190012	Flowers	\$	32,000
06190016	Drainage Maintenance	\$	25,000
6190056	Irrigation Water	\$	281,500
6190059	Central Irrigation Control	\$	12,000
0625	Pest Control	\$	6,800
0629	Pool Service	\$	15,000
06290005	Pool Water	\$	7,000
06290006	Pool Gas	\$	38,000
06290007	Pool Electricity	\$	15,000
06290008	Pool Supplies	\$	16,000
06290009	Pool Repairs	\$	28,992
06290010	Pool Permits	\$	600
06290011	Pool Furniture Repair	\$	1,000
06290012	Pool - Misc. Expenses	\$	1,000
0642	Street Sweeping	\$	9,120
	TOTAL CONTRACT SERVICES	\$	1,129,762
	REPAIR & MAINTENANCE		
06550002	Maintenance Supplies	\$	14,000
06550003	Maintenance Misc. Expenses	\$	12,000
06550004	Park & Court Maintenance	\$	12,000
6190014	Tree Trimming	\$	24,000
06580001	Gate Maintenance	\$	61,200
06580003	Gate Phones	\$	12,000
06580004	Gate Repairs	\$	12,000
06580005	Electricity	\$	28,000
6190057	Irrigation Repair	\$	20,000
0666	Mailbox	\$	2,000
06770001	Private Street Miscellaneous	\$	1,000
	TOTAL REPAIRS & MAINT	\$	198,200
	PARTS & SUPPLIES		
0702	Signs	\$	2,000
0718	Landscape Supplies	\$	22,000
	TOTAL PARTS & SUPPLIES	\$	24,000
	TAXES		
0805	Real Estate Taxes	\$	100
0807	Income Taxes	\$	6,500
	TOTAL TAXES	\$	6,600
	INSURANCE		
0853	Association Master Policy	\$	16,000
	TOTAL INSURANCE	\$	16,000
	TOTAL EXPENSE	\$	1,868,700
	NET PROFIT/(LOSS)	\$	(0)