

Oklahoma's Unemployment Insurance Tax Program Ranked #1

Oklahoma's Unemployment Insurance (UI) Tax program was recently ranked number one in the nation by the Tax Foundation, a Washington, D.C. based think tank. The Tax Foundation, established in 1937, collects data and publishes research studies on U.S. tax policies.

The UI Tax program in Oklahoma is administered by the Oklahoma Employment Security Commission (OESC), and the results of this year's study are the final component of a five part series, the "2019 State Business Tax Climate Index," released by the foundation. On this year's Index, the states joining Oklahoma with the best scoring UI tax systems are Florida, Delaware, Louisiana, Mississippi, and Ohio. All fifty states and the District of Columbia levy UI taxes, however, the structure varies from state to state.

"It is gratifying to have the hard work of the agency's employees validated and recognized by outside sources," stated Richard McPherson, Executive Director of the Oklahoma Employment Security Commission. He went on to add that, "the agency administers one of the most solvent UI Trust Funds in the nation. Oklahoma's fund was ranked the seventh most solvent among all states in a recent United States Department of Labor (USDOL) report" added McPherson.

"The Oklahoma Employment Security Commission has a long history of partnering with legislators and the business community in the state to protect the integrity of Oklahoma's UI Tax System," concluded McPherson.

For the complete report: <https://taxfoundation.org/ranking-unemployment-insurance-taxes-on-the-2019-state-business-tax-climate-index/>