



Workshop for Americans: Canadian taxes and your Lake of Bays property

US taxpayers who own property in Ontario need to know about Canadian taxes. If you transfer ownership to a family member, trust, or corporation, or make a bequest, you (or your estate) will face a tax liability of up to 25% of the capital gain. To learn how the taxes work and explore how conservation can reduce your tax liabilities, the [Lake of Bays Heritage Foundation](#) and [American Friends of Canadian Land Trusts](#) invite you to a workshop on:

Wednesday July 25, 10:30am - 12:30pm

Marsh's Falls Education Centre on the Lower Oxtongue River

[25613 Hwy 35, Dwight ON](#), about 1 km. south from Hwy 60 and 16 km. north of Dorset

Join us for presentations and conversations with these leading experts:

- **David Power, Senior Tax Consultant, Grant Thornton LLP.** David has more than 30 years of experience in Canada/US taxation matters related to cross-border investments by individuals, corporations, partnerships and trusts. His practice extends to estates and cross-border estate planning. David is a Canadian Chartered Accountant and holds a Master's Degree in US taxation law.
- **Sandra Tassel, Program Coordinator, American Friends of Canadian Land Trusts.** American Friends is a US charity that partners with Canadian conservation organizations to protect natural heritage.
- **Judith Mills, President, Lake of Bays Heritage Foundation**

A light lunch and optional walking tour of the Marsh's Falls property, one of the most beautiful settings in the Township, will follow.

This workshop is for you if you are a US taxpayer, or know a US taxpayer, who may want to:

- Leave property to family members while minimizing tax liabilities on capital gains
- Preserve a Lake of Bays island or mainland property that you love
- Make a US tax deductible contribution to conservation in Lake of Bays

To reserve your seat, email registration@lakeofbaysheritage.ca

Thank you to the Ontario Land Trust Alliance and the Ontario Trillium Foundation for their generous support in making this workshop happen.



**American Friends of
Canadian Land Trusts**

