

Penny Rounding Methods in SMS

Round—This method splits the rounding as seen below.



\$0.01 and \$0.02 ==> rounds down to zero.

\$0.03 and \$0.04 ==> rounds to \$0.05.

\$0.06 and \$0.07 ==> rounds down to \$0.05.

\$0.08 and \$0.09 ==> rounds up to \$0.10.

Truncate—This method always favors the customer.

\$0.01 through \$0.04 ==> rounds down to zero.

\$0.06 through \$0.09 ==> rounds down to \$0.05.

