



News Release

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Blackhawk Bank Buys Roscoe Property - New Banking Center to Follow

(September 7, 2017 – Roscoe, IL) Blackhawk Bank president and COO Dave Adkins has announced that the Bank has purchased the property at 5506 Clayton Circle, Roscoe to accommodate the relocation of its full-service banking center.

Says Adkins, “Blackhawk Bank is a bedrock business for every community that we’re located in. This purchase further demonstrates our generations-old dedication to serving the financial needs of the people of the Roscoe and Rockton region and beyond. For many years we’ve leased the current building, but our preferred model is property ownership. Our lease expires in May of 2018 and the building is not for sale.

“Some months ago we began the search for a building with the assistance of a local commercial realtor to identify the right opportunity. Blackhawk Bank has purchased the building at 5506 Clayton Circle, Roscoe, a corner property intersecting with Elevator Road.”

Continued Adkins, “We’re excited to relocate to another high-visibility, highly traveled corner where drivers benefit from traffic lights at Elevator Road. Today, clients and employees must use the frontage road and it can be difficult for folks who want to turn east onto Elevator, where ingress and egress lacks the safety of traffic lights.”

The new banking center will be a much larger facility than the current one, with an elevator to a finished lower level. Ownership will allow total renovation of the building before opening, and the ability to make improvements when needed. The new banking center will have ample parking, Drive-Up Banking and an ATM. The central location to its other northern IL and southern WI offices makes Roscoe the ideal site for Blackhawk Bank’s Training Center.

Adkins summed it up by saying, “Blackhawk Bank’s purchase of 5506 Clayton Circle in Roscoe allows us to give clients a stunning new banking center and stability for a property that’s a community icon in spite of occupant turnover in recent years. The Bank always has been, always will be, here to stay.”

Blackhawk Bank has served individuals, families and business owners since 1881. The Bank operates seven full-service banking centers in Rockford, Belvidere, Machesney Park and Roscoe, Illinois, and in Beloit, Wisconsin. The Bank operates a Mortgage Processing Center in Rockford, Illinois and recently announced plans to open a full-service banking center later this year in Janesville, Wisconsin. Complete information about Blackhawk Bank can be found at www.blackhawkbank.com.

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