

Stoney Brook Homeowners' Association, Inc.
Profit & Loss Budget vs. Actual
 January - March 2020

	<u>Jan - Mar 2020</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
Homeowner Dues	414,540	414,540	0
Less Capital Reserve Allocation	(11,001)	(11,001)	0
Chateau Fees	3,902	1,590	2,312
Interest-Operating Funds	5	0	5
Transfer Fees	750	750	0
Late Fees	92	225	(133)
Misc. Income	4,666	4,750	(84)
Reserve Interest Income	-5	225	(230)
Total Income	<u>412,950</u>	<u>411,079</u>	<u>1,871</u>
Expense			
Salary & Benefits	150,781	150,886	(106)
Administrative Expenses	11,462	11,920	(458)
Maintenance Expenses	14,786	16,430	(1,644)
Pool/Clubhouse Expense	2,846	3,115	(269)
Utilities	36,049	36,550	(501)
Fixed Expenses	57,451	57,500	(49)
Total Expense	<u>273,374</u>	<u>276,401</u>	<u>(3,027)</u>
Cash Flow From Operations	139,576	134,678	4,898
Other Reserve Expense			
Reserve Expense			
Cap -Landscape	0	30,175	(30,175)
Cap - Site Improvements	7,121	12,901	(5,780)
Cap - Allowance for Reserve Study	8,693	8,700	(7)
Cap - Ponds & Streams	1,737	1,500	237
Total Reserve Expense	<u>17,551</u>	<u>53,276</u>	<u>(35,725)</u>
Net Other Income	<u>-17,551</u>	<u>(53,276)</u>	<u>35,725</u>
Year To Date Cash Flow	<u><u>122,025</u></u>	<u><u>81,402</u></u>	<u><u>40,623</u></u>

Stoney Brook Homeowners' Association, Inc.
Balance Sheet
As of March 2020

	Mar 31, 2020
ASSETS	
Current Assets	
Checking/Savings	
Operating Funds	273,396.74
Reserve Cash Accounts	11,001.54
Total Checking/Savings	284,398.28
Accounts Receivable	
HOA Accounts Receivable	(14,707.66)
Total Accounts Receivable	(14,707.66)
Other Current Assets	
Comcast Commission Rec'v	4,334.13
Fidelity-G.M. Deferred Comp	114,125.30
Prepaid Expenses	111,049.49
Total Other Current Assets	229,508.92
Total Current Assets	499,199.54
TOTAL ASSETS	499,199.54
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred Revenue	12,351.56
Accrued Expenses	6,371.68
Payroll Liabilities	11,440.94
Total Other Current Liabilities	30,164.18
Total Current Liabilities	30,164.18
Long Term Liabilities	
Fidelity-G.M. Def'd Comp Liab	114,125.30
Total Long Term Liabilities	114,125.30
Total Liabilities	144,289.48
Equity	
Reserve Fund Balance 12-31-2019	32,377.75
Operating Fund Balance 12-31-2019	189,506.61
Contributions & Exp Capital Reserve	11,001.00
Year To Date Cash Flow	122,024.70
Consolidated Fund Balances	354,910.06
TOTAL LIABILITIES & EQUITY	499,199.54