Local Market Update – May 2022

A Research Tool Provided by First Multiple Listing Service

FIRST MULTIPLE LISTING SERVICE

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Includes Alpharetta and Milton in Fulton County

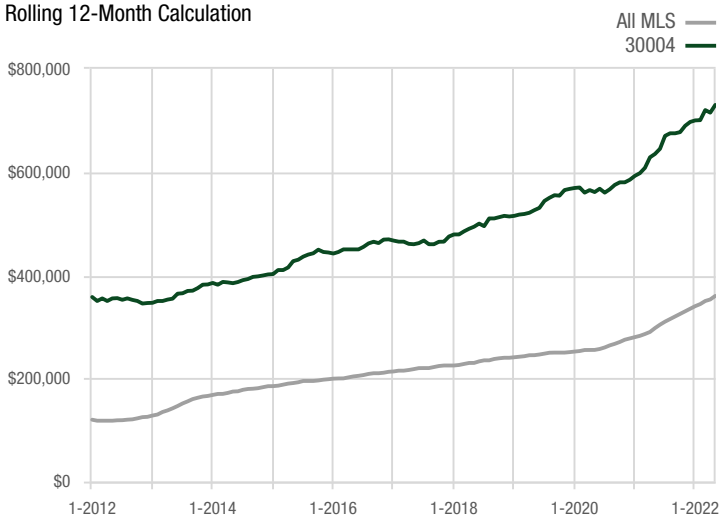
Residential Detached	May			Year to Date		
Key Metrics	**2021**	**2022**	**% Change**	**Thru 5-2021**	**Thru 5-2022**	**% Change**
New Listings	124	**138**	+ 11.3%	597	**539**	- 9.7%
Pending Sales	102	**95**	- 6.9%	525	**368**	- 29.9%
Closed Sales	107	**103**	- 3.7%	434	**332**	- 23.5%
Days on Market Until Sale	27	**20**	- 25.9%	31	**18**	- 41.9%
Median Sales Price*	$715,000	**$875,000**	+ 22.4%	$687,000	**$800,000**	+ 16.4%
Average Sales Price*	$864,200	**$972,586**	+ 12.5%	$827,076	**$967,519**	+ 17.0%
Percent of List Price Received*	101.6%	**107.2%**	+ 5.5%	100.4%	**105.2%**	+ 4.8%
Inventory of Homes for Sale	135	**139**	+ 3.0%	—	—	—
Months Supply of Inventory	1.3	**1.8**	+ 38.5%	—	—	—

Residential Attached	May			Year to Date		
Key Metrics	**2021**	**2022**	**% Change**	**Thru 5-2021**	**Thru 5-2022**	**% Change**
New Listings	31	**37**	+ 19.4%	136	**136**	0.0%
Pending Sales	26	**34**	+ 30.8%	133	**123**	- 7.5%
Closed Sales	23	**31**	+ 34.8%	127	**113**	- 11.0%
Days on Market Until Sale	6	**6**	0.0%	13	**8**	- 38.5%
Median Sales Price*	$340,000	**$395,000**	+ 16.2%	$330,000	**$390,000**	+ 18.2%
Average Sales Price*	$319,974	**$422,483**	+ 32.0%	$332,309	**$404,387**	+ 21.7%
Percent of List Price Received*	103.1%	**105.7%**	+ 2.5%	101.7%	**105.1%**	+ 3.3%
Inventory of Homes for Sale	16	**14**	- 12.5%	—	—	—
Months Supply of Inventory	0.6	**0.6**	0.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

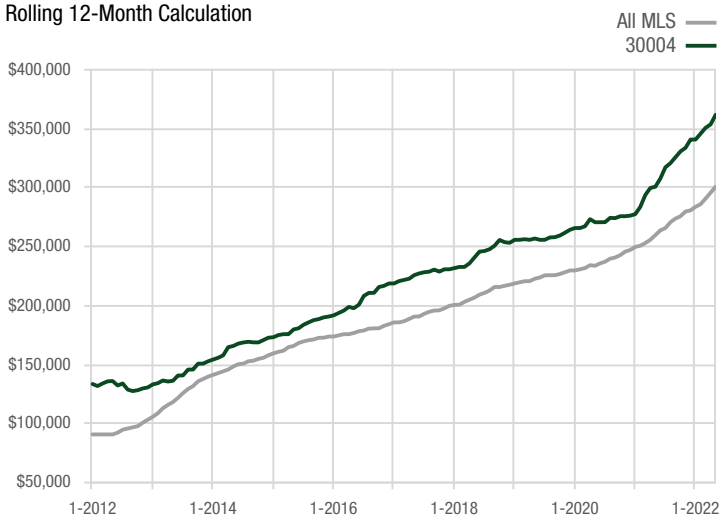
Median Sales Price - Residential Detached

Rolling 12-Month Calculation



Median Sales Price - Residential Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of June 10, 2022. All data from First Multiple Listing Service. Report © 2022 ShowingTime.