GI Energy is working with Con Edison to demonstrate a novel front-of-the-meter (FTM) battery storage business model under the Reforming the Energy Vision (REV) process. The 5-year demonstration project shows how customer-sited, third-party owned batteries provide benefits to both the utility (through installation in constrained network areas) and customers (through regular lease payments).

Four 1 MW / 1 MWh FTM batteries
Con Edison will be able to call for the systems’ discharge during their networks critical peak times
Increased local grid reliability through the deployment of the batteries maximizes value to the utility

GI Energy will participate in available NYISO wholesale markets, sharing proceeds with Con Edison
This model may allow utilities to procure battery storage services at a lower cost than other structures
The systems are owned and financed by Shell

Financial Information

Services Provided

• Site acquisition
• Permitting
• Engineering, procurement & construction
• Financing
• Energy market services
• Operations & maintenance

Contact us if you have any questions on this project:
jrobinson@gienergyus.com
www.gienergyus.com
@gienergyus
(646) 786-1257