

Community Land Trust:

Owning your home through CCHC

Under the community land trust (CLT) Model, CCHC makes homeownership affordable by separating ownership of the LAND from ownership of the HOME. If you buy a house through our program, you buy and own the house. CCHC owns the land. CCHC leases the land to you, as the homeowner, through a long-term ground lease agreement.

What's in the Ground Lease?

- 99 year term
- Renewable and inheritable
- Residual use and owner occupied
- Standard mortgage
- Responsible for taxes, insurance
- Ground lease fee
- Resale price restriction

Why buy a house through CLT?

- Affordable monthly payments
- Housing Stability and peace of mind
- Wealth-building

- Heirs can inherit your house
- You can have a dog, a Barbeque, a vegetable garden
- Decorate the way you like
- Information and resources to help keep your home in good condition



Who can buy a home through a CLT

- Household income limit: \$40,000-\$75,000 depending on family size and location
- First-time homebuyers
- Able to qualify for a bank loan
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Interested? Call Dave Peters at 541-296-3398 X118 or Mayra Torrecillas-Perez at 541-296-3397 Habla Español.

