



COVID-19 Related Assistance for U.S. Organizations

Reference Guide

Revised – June 9, 2020

BEYOND THE NUMBERS

Table of Contents

Paycheck Protection Program (PPP)	3
Economic Injury Disaster Loan (EIDL)	11
Main Street Lending Program	14
Payroll Tax Deferral	16
Employee Retention Credit	17
Paid Sick Leave Refundable Credit	19
Corporation Tax Opportunities	21
Economic Impact Payments	23
Individual Tax Opportunities	24
Federal Tax Deadlines	25
Disclaimer	26

Paycheck Protection Program (PPP)

Eligible Organizations	<ul style="list-style-type: none">Generally, any business with not more than 500 employees whose principal place of residence is in the United States (some exceptions apply)Businesses that qualified under SBA industry size standards or alternative size standardSole proprietorships, independent contractors and self-employed individuals.501(c)(3) Not-for-Profit Organizations501(c)(19) Veteran OrganizationsEntities with NAICS codes beginning with 72 (essentially hotels and restaurants) are exempt from affiliation rulesTribal business concern described in section 31(b)(2)(C)
Affiliation Rules	<p>Companies under common control must be aggregated for purposes of determining whether a business meets the size standards. The key factor is control, which can be achieved through:</p> <ul style="list-style-type: none">Majority voting controlOptional or convertible securitiesOwnershipManagerial controlEconomic controlSignificant influence, but less than majority controlClose family member holdings

Paycheck Protection Program (PPP)

Religious Affiliation Exemption	<ul style="list-style-type: none">• A faith-based organization's relationship to another organization is not considered an affiliation if that relationship is based on religious teachings or beliefs or is part of the exercise of religion.• The entity applying for the PPP Loan claims the exemption by adding an addendum to the application.• Although SBA regulations explicitly states entities principally engaged in teaching, instructing, counseling or indoctrinating religious beliefs are ineligible for SBA programs, the SBA has issued guidance that it will decline to enforce those regulations
Ineligible Entities	<p>The following entities are not eligible to receive PPP or EIDL:</p> <ul style="list-style-type: none">• Those engaged in lending, multi-level sales distribution, speculation or investment (except for certain real estate investments)• A consumer or marketing cooperative• Certain types of agri-businesses• Businesses not qualifying as "small" per the SBA guidelines• Entities deriving more than one-third of its revenue from gambling activities• Entities principally engaged in political or lobbying activities• Engaged in an activity that is illegal under Federal, state, or local law• Household employer• 20% or more owner of the business is incarcerated, on probation, on parole, subject to federal charges, or has been convicted of a felony in last 5 years.• The entity or the owner is currently delinquent or has defaulted within the last 7 years on a direct or guaranteed loan from SBA or any other Federal agency

Paycheck Protection Program (PPP)

Religious Affiliation Exemption	Although SBA regulations explicitly states entities principally engaged in teaching, instructing, counseling or indoctrinating religious beliefs are ineligible for SBA programs, the SBA has issued guidance that it will decline to enforce those regulations.
Loan Amount	Lesser of \$10 million or 2.5x average monthly payroll costs for the 1-year period prior to the loan date.
Length and Interest rate	Length of loan – 5 years Interest rate – 1.0%
Payments	No payments for first 10 months after disbursement of loan, but interest will accrue.
Qualified Payroll Costs	<p><i>Payroll costs include:</i></p> <ul style="list-style-type: none">• Salaries, wages, commissions or similar compensation• Cash tips• Payment for vacation, parental, family, medical or sick leave• Healthcare and retirement benefits (not included in \$100,000 compensation limit)• State and local taxes on wages charged to employers (i.e. unemployment taxes)• Partners, sole proprietors, and independent contractors' self employment income is includable in qualified payroll costs up to the \$100,000 limit. <p><i>Payroll costs exclude:</i></p> <ul style="list-style-type: none">• Compensation of an individual employee in excess of \$100,000 a year• Compensation paid to employees outside of the U.S• Employer's share of Medicare, Social Security, and Federal unemployment tax• Qualified sick leave wages under FFCRA• Qualified family leave wages under FFCRA

Paycheck Protection Program (PPP)

Do Independent Contractors Count as Employees?	No. Independent contractors can apply for a PPP loan on their own. So, they should not be included for purposes of a borrower's PPP loan calculation.
Qualified Uses of Proceeds	<p>Qualified users that qualify for loan forgiveness</p> <ul style="list-style-type: none">• Salaries, commissions, or similar compensations and other qualified payroll costs• Healthcare benefits• Rent on real and personal property used in business• Utilities used in business• Interest on mortgage obligations for rent and personal property incurred before February 15, 2020• Refinancing an EIDL loan made between January 31, 2020 and April 3, 2020 <p>Qualified uses not eligible for loan forgiveness</p> <ul style="list-style-type: none">• Interest on debt incurred before February 15, 2020
Calculating Loan Amount	<ul style="list-style-type: none">• Borrowers in business for all of 2019 can calculate their payroll costs using data from 2019 to determine their average monthly payroll costs for determining the loan amount• Seasonal businesses may use their average monthly payroll costs for the period February 15, 2019 or March 1, 2019 through June 30, 2019• Businesses not in business from February 15, 2019 to June 30, 2019 may use the average monthly payroll costs for the period January 1, 2020 through February 20, 2020

Paycheck Protection Program (PPP)

Forgiveness of Debt and Accrued Interest

- Option to elect to use eight week or twenty-four week Covered Period starting from the date the loan proceeds are received.
- The amount eligible for forgiveness is limited to the qualified costs eligible for forgiveness incurred and paid during the eight or 24 weeks Covered Period.
- At least 60% of the amount to be forgiven must have been used for qualified payroll costs.
- The amount of forgiveness is reduced by the amount that total salary or wages of certain employee is reduced by more than 25 percent
- The Amount forgiven is determined as the ratio of the average monthly # of full time equivalent employees employed during the Covered Period following receipt of loan proceeds to the average monthly # of full time equivalent employees employed during either
 - a) the period February 15, 2019 to June 30, 2019, or
 - b) the period January 1, 2020 to February 29, 2020.
- The proportional reduction in loan forgiveness based on a reduction in employees is eliminated if the Borrower is able to document that they were unable to rehire terminated employees or replace unfilled positions, or is unable to return to the pre-pandemic level of business activity due to compliance with the guidance established by HHS, CDC or OSHA.

Paycheck Protection Program (PPP)

Taxability	The amounts forgiven are excluded from gross income for federal income tax purposes. Expenditures related to forgiveness are not eligible to be deductible for tax purposes.
Application	Apply through authorized banks. Due to Know Your Client rules (KYC) applicants should first apply at the bank they have a preexisting relationship with.
Application period	Application period ends on the earlier of December 31, 2020 or until available funds have been used.
Certification	<ul style="list-style-type: none">• Borrowers must certify in good faith that current economic uncertainty make the loan request necessary to support the ongoing operations of the borrower.• In making this certification, borrowers should assess their current business activity and their ability to access other sources of liquidity sufficient to support their ongoing operations in a manner that is not significantly detrimental to the borrower.• Any Borrower, along with Affiliates, that receive PPP loans with an original principal amount of less than \$2 million will be deemed to have made the required certification in good faith.
Waivers	<ul style="list-style-type: none">• No collateral required• No personal guarantees required• No application fees

Paycheck Protection Program (PPP)

Conversion	<ul style="list-style-type: none">• If an EIDL was awarded between January 31, 2020 AND April 3, 2020, it can be converted to a PPP loan if that loan is approved later• If your EIDL loan awarded between January 31, 2020 AND April 3, 2020 and was used for payroll costs your PPP loan must be used to refinance your EIDL loan• Proceeds of an EIDL loan up to \$10,000 will be deducted from the loan forgiveness of the PPP loan
Rehiring employees	<ul style="list-style-type: none">• If entity lays people off between 2/15/20 and 4/26/20, the 25% salary reduction rule will be ignored with regard to the people that were laid off (e.g., it won't be considered a salary reduction) as long as those people are rehired by 6/30.
Information required	<p>The following is a list of items that may be needed during application process</p> <ul style="list-style-type: none">• Last year's financial information• Internal financial information since end of last fiscal year• 2019 tax returns• 2019 Form 941s• 2019 Form W-3 and W-2s• Payroll registers for 2019• Documents supporting payroll costs, mortgage interest, rent, and utilities• Organizational documents• Proof of operation as of February 15, 2020

Paycheck Protection Program (PPP)

Auditing	All loans in excess of \$2 million and a portion of loans under \$2 million will be reviewed by the SBA to determine that loans were limited to eligible borrowers.
Employees who decline offer to return to work	A borrower's PPP loan forgiveness amount will not be reduced if the borrower laid off an employee, offered to rehire the same employee, but the employee declined the offer <ul style="list-style-type: none">• The offer must be a good faith written offer to rehire• The offer must be for the same salary/wages and same number of hours• the employee's rejection must be documented by the borrower• Employees who reject offers of reemployment may forfeit eligibility for continued unemployment compensation
Nonprofit Hospitals	<ul style="list-style-type: none">• Nonprofit hospitals that have If a nonprofit hospital otherwise meets the description of an organization that qualifies as a 501(c)(3) but not been recognized by the IRS as a 501(c)(3) because they are tax-exempt under a different provision of the IRC are eligible for PPP loans.• The nonprofit hospital must maintain a written record that the hospital is an organization described in 501(c)(3)
Payroll Tax Credits	Any employer that receives an SBA Paycheck Protection Program loan is not eligible for the Employee Retention Credit.

Economic Injury Disaster Loan (EIDL)

Eligible Organizations	<ul style="list-style-type: none">Generally, any business with not more than 500 employees (some exceptions apply),Businesses that qualified under SBA size standards.Sole proprietorships, independent contractors and self-employed individuals.501(c), 501(d), and 501(e) Private Not-for-Profit OrganizationsSmall Agricultural cooperativesCooperatives with 500 or fewer employeesESOP with 500 or fewer employees
Affiliation Rules	<p>Companies under common control must be aggregated for purposes of determining whether a business meets the size standards. The key factor is control, which can be achieved through:</p> <ul style="list-style-type: none">Majority voting controlManagerial controlEconomic controlSignificant influence, but less than majority controlClose family member holdings

Economic Injury Disaster Loan (EIDL)

Ineligible entities	<p>The following entities are not eligible to receive PPP or EIDL</p> <ul style="list-style-type: none">• Those engaged in lending, multi-level sales distribution, speculation or investment (except for certain real estate investments)• A consumer or marketing cooperative• Certain types of agri-businesses• Businesses not qualifying as “small”• Entities deriving more than one-third of its revenue from gambling activities• Entities principally engaged in political or lobbying activities
Loan Amount	<ul style="list-style-type: none">• Up to \$2 million and determined by SBA
Length and Interest rate	<ul style="list-style-type: none">• Up to a 30-year amortization as determined by the SBA• Interest rate 3.75% for businesses, and 2.75% for not-for-profits
Qualified Uses of Proceeds	<p>Ordinary and necessary business expenses</p> <p>Excluded uses:</p> <ul style="list-style-type: none">• Refinancing existing debt• Paying other federal agency loans• Paying federal, state or local tax penalties or fines• Repairing physical damage• Making distributions to owners other than reasonable remuneration

Economic Injury Disaster Loan (EIDL)

Waivers	<p>The following EIDL loan requirements are waived through December 31, 2020.</p> <ul style="list-style-type: none">• Personal guarantees on loans up to \$200,000• 1-year in business requirement• Ability to obtain credit elsewhere <p>Applicants can be approved based on credit score alone without the need to submit tax returns.</p>
Advance	Any entity that is otherwise qualified to receive an EIDL, will be given a \$10,000 grant within 3 days when they apply, regardless of if they are ultimately approved for the EIDL. The grant can be used for any EIDL qualified use. The grant does not need to be repaid.
Application	Applications are submitted directly to the SBA: https://disasterloan.sba.gov/ela/
Application Period	Open as long as funds available
Conversion	If EIDL awarded, it can be converted to a PPP loan if that loan is approved later
Information required	<p>The following is a list of items that may be needed during application process</p> <ul style="list-style-type: none">• Last 3 years of financials• Internal financial information since end of last fiscal year• Last 3 years of tax returns• Current list of payables and debt• Personal financial statement

Main Street Lending Program

Eligibility	<ul style="list-style-type: none">• All companies employing up to 10,000 workers, or with 2019 annual revenues up to \$2.5 billion, are eligible for the program.• A business that is created or organized in the U.S. or under the laws of the U.S.• Significant operations or majority of employees based in the U.S.• Only participate in one of the Main Street Facilities• Can not participate in the Primary Market Corporate Credit Facility (PMCCF)• Did not receive assistance pursuant to section 4003(b)(1)-(3) of the CARES Act• No more than 49% participation by foreign business entities or a tribal business concern• As of June 9, 2020 Not-For-Profits currently not eligible for the program• Borrower must attest to:<ul style="list-style-type: none">◦ Financing required due to circumstances caused by COVID-19 pandemic◦ Make reasonable efforts to maintain payroll and retain their employees
Section 4003(b)(1)-(3) of the CARES Act	Section 4003(b)(1)-(3) of the CARES Act sets aside specific aid for passenger air carriers, cargo air carriers, and businesses critical to maintaining nation security.
Start date and End Date	Start date To be determined. End date September 30, 2020
Lenders	<ul style="list-style-type: none">• U.S. insured depository institutions• U.S. bank holding companies• U.S. savings and loan holding companies
Universal Terms for all loan facilities under program	<ul style="list-style-type: none">• Four-year term loan• Interest Rate - secured overnight financing rate (SOFR) plus 250-400 basis points• Origination fee – 100 basis points of the principal amount of the eligible loan• Four-year maturity (one-year deferral of amortization of principal and interest)• Can not be subordinate to any other borrowers' debt

Main Street Lending Program

Main Street New Loan Facility (MSNLF)	<ul style="list-style-type: none">○ Minimum size of loan - \$1 Million○ Maximum size of loan - \$25 million or four times EBITDA less borrowers' existing outstanding and undrawn available debt
Main Street Expanded Loan Facility (MSELF)	<ul style="list-style-type: none">○ Minimum size of loan - \$1 million○ Maximum size of loan - the lesser of \$200 Million, 35% of borrower's existing undrawn available debt, or six times 2019 EBITDA less borrowers' existing outstanding and undrawn available debt
Main Street Priority Loan Facility (MSPLF)	<ul style="list-style-type: none">○ Minimum size of loan - \$500,000○ Maximum size of loan - the lesser of \$25 Million or six times borrowers' adjusted 2019 EBITDA less borrower's existing undrawn bank debt
Compensation Limitations	An entity entering into the loan, any officer or employee of the business whose total compensation exceeded \$425,000 in 2019: <ul style="list-style-type: none">• will not be allowed to receive an increase over the 2019 compensation for a 2 year period beginning on March 1, 2020 and ending on March 1, 2022• Any severance for said employee will not exceed 2 times the 2019 compensation• Exception for compensation determined by a collective bargaining agreement
Equity activity limitations	Until 12 months after the loan is no longer outstanding, a borrower can not: <ul style="list-style-type: none">• Make a dividend or other capital distribution• Make a stock repurchase of the borrow or any parent company on a national securities exchange
Paycheck Protection Program (PPP)	Entities that have taken advantage of the Paycheck Protection Program may also take advantage of the Main Street Lending Program.

Payroll Tax Deferral

Description	Defer payment of employer payroll taxes and self-employment taxes incurred between March 27, 2020 and December 31, 2020
Eligibility	All employers and self-employed individuals (including partners in partnerships)
Amounts	The deferral relates to the employers 6.2% social security tax or the equivalent amount for a self-employed individual. No Maximum.
Deferred Payment Dates	Amounts will be considered timely paid if 50% paid of the deferred amount paid by December 31, 2021 and the remainder by December 31, 2022.

Employee Retention Credit

Description	Employee retention credit for wages paid from March 13, 2020 to December 31, 2020 that are subject to closure or significant economic downturn due to Covid-19
Eligibility	<ul style="list-style-type: none">Operations were fully or partially suspended on orders from a governmental authority due to COVID-19 (COVID-19 Shutdown), orThe business experienced a 50% reduction in gross receipts for a calendar quarter as compared to the same calendar quarter in the prior year (Gross Receipts Decline). The eligibility period ends when the business' gross receipts for a calendar quarter are 80% of the gross receipts in the same calendar quarter in the prior year. This test requires employers to analyze gross receipts among all aggregated entities
Ineligibility	Any employer that receives an SBA Paycheck Protection Program loan is not eligible for the Credit
Amount	<p>The credit amount takes into account up to 50% of qualified wages, which are capped at \$10,000. Thus, the maximum credit is \$5,000 per employee.</p> <p>Qualified wages include qualified health plan expenses paid or incurred by the employer for health coverage excludable under IRC Section 106(a).</p>
Entities with <u>More Than</u> 100 Employees	For employers with an average of more than 100 employees in 2019, qualified wages are wages paid to an employee who is not providing services due to a COVID-19 Shutdown or Gross Receipts Decline.

Employee Retention Credit

Entities with <u>100 or less employees</u>	For employers of 100 or fewer employees, qualified wages are wages paid to any employee without regard to whether the employee is providing services.
Refunds	The credit is refundable. However, it is subject to a number of rules to prevent double-dipping. For example, an employer's deduction for wages must be reduced by the amount of the credit.
Payroll Tax Deferral	An entity that utilizes the credit can still utilize the payroll tax deferral program.
Reporting	Employers can reduce their required deposits of payroll taxes. Eligible employers will report their qualified wages and health insurance costs on their quarterly employment tax returns.
Applying for Refund or Advance	If employer's employment tax deposits are not sufficient to cover the credit or if employer wants advance of the credit, the employer may receive a refund or an advance payment from the IRS by submitting Form 7200, Advance payment of Employer Credits Due to Covid-19.

Paid Sick Leave Refundable Credit

Terms	<ul style="list-style-type: none">• The Families First Coronavirus Response Act (the "FFCRA")• the Emergency Paid Sick Leave Act (EPSLA)• the Emergency Family and Medical Leave Expansion Act (Expanded FMLA)• Businesses with less than 500 Employees (Eligible Employers)
Requirements	<p>The EPSLA requires Eligible Employers to provide employees with paid sick leave if the employee is unable to work (including telework) due to any of the following:</p> <ul style="list-style-type: none">• the employee is under a Federal, State, or local quarantine or isolation order related to COVID-19;• the employee has been advised by a health care provider to self-quarantine due to concerns related to COVID-19;• the employee is experiencing symptoms of COVID-19 and seeking a medical diagnosis;• the employee is caring for an individual who is subject to a Federal, State, or local quarantine or isolation order related to COVID-19, or has been advised by a health care provider to self-quarantine due to concerns related to COVID-19;• the employee is caring for the child of such employee if the school or place of care of the child has been closed, or the child care provider of such child is unavailable, due to COVID-19 precautions;• the employee is experiencing any other substantially similar condition specified by the U.S. Department of Health and Human Services.

Paid Sick Leave Refundable Credit

Claiming Credit	Eligible employers that pay qualified leave wages will be able to retain an amount of all federal employment taxes equal to the amount of the qualified leave wages paid, plus the allocable qualified health plan expenses and the amount of the employer's share of Medicare tax imposed on those wages, rather than depositing them with the IRS.
Claiming Refunds	If employer's employment tax deposits are not sufficient to cover the credit, the employer may receive a refund from the IRS by submitting Form 7200, Advance payment of Employer Credits Due to Covid-19.

Corporation Tax Opportunities

Quick Refund of Corporation Overpayments

Eligibility	A corporation that overpaid its estimated 2019 Federal tax by either <ul style="list-style-type: none">• At least 10% of the 2019 expected tax liability and• At least \$500
Calculation	The quick refund is the excess of the estimated Federal income tax the corporation paid during the tax year over the final Federal income tax liability expected for the year at the time the application is filed
Deadline	After the end of the corporation's tax but not later than the original due date of the tax return (not including extensions (April 15, 2020 for calendar year 2019)
Form	Form 4466 Corporation Application for Quick Refund of Overpayment of Estimated Tax

Corporation Tax Opportunities

Potential Taxable Income Reduction Opportunities

Net Operating Losses

- 2018 and 2019 Federal net operating loss (NOL) carryforward available to offset 2019 and 2020 taxable income increased from 80% to 100%
- NOLs originating for tax years beginning after December 31, 2017 and before January 1, 2021 can be carried back 5 years from the year the NOL originated
- Subject to certain rules and limitations
- Deadline to file Form 1139, Corporation Application for Tentative Refund, for calendar year 2018 is extended to June 30, 2020
- To maximize tax efficiency, corporations can waive the carryback of NOLs originating in 2018 or 2019 and elect to exclude certain foreign income from carryback period
- Corporations with tax years beginning before 1/1/2018 and ending after 12/31/2017 have been provided an extension to file form 1139 to claim an NOL carryback and to revoke or elect to forego an NOL carryback, and to reduce the NOL carryback period

Bonus Depreciation

Qualified improvement property eligible for bonus depreciation for 2019 and retroactively for 2018. Entities would have to amend their 2018 return to take advantage of the increased depreciation for 2018 resulting in either tax refunds and/or net operating losses to carryforward to 2019.

Interest Expense Limitation

The interest expense deduction limitation is increased from 30% to 50% for 2019 and 2020.

Economic Impact Payments

Program	Eligible taxpayers who filed tax returns for either 2019 or 2018 will automatically receive an economic impact payment of up to \$1,200 for individuals or \$2,400 for married couples. Parents also receive \$500 for each qualifying child.
Eligibility	<p>Tax filers with adjusted gross income up to \$75,000 for individuals /\$150,000 for married couples filing joint returns.</p> <p>For filers with income above those amounts, the payment amount is reduced by \$5 for each \$100 above the \$75,000/\$150,000 thresholds.</p> <p>Single filers with income exceeding \$99,000 and \$198,000 for joint filers with no children are not eligible.</p>
Delivery	Treasury plans to develop a web-based portal for individuals to provide their banking information to the IRS online, so that individuals can receive payments immediately as opposed to checks in the mail.
Individuals Who Typically Do Not File Returns	<p>Individuals who receive Forms SSA-1099 or Form RRB-1099 will receive the economic impact payments without having to file tax return. However, their dependents will not automatically receive a payment.</p> <p>Other Persons not mentioned above who do not typically file a return will be required to file a return to receive the economic relief payment.</p>
Period	Economic Impact Payments will be available through 2020

Individual Tax Opportunities

Charitable Contributions	<ul style="list-style-type: none">Individuals utilizing the standard deduction can claim an addition deduction of up to \$300 for charitable contributions made in 2020.Except for contributions to donor advised funds, the adjusted gross income limit on charitable contributions is removed for 2020.
Self-Employment Tax	Self-employed individuals can utilize the payroll tax deferral program to defer payment of the 2020 social security portion of the deductible portion of the self-employment tax into two equal installments due by December 31, 2021 and 2022.
Required Minimum Distributions (RMD)	<ul style="list-style-type: none">No RMD is required for 2020 for defined contribution plans [401(k), 403(b), 457(b), and IRAs].Additional persons who deferred their 2019 distributions to 2020 based on required beginning date is not required to take that distribution in 2020.
Early Retirement Distributions	<ul style="list-style-type: none">Distributions up to \$100,000 taken by persons before they obtain the age of 59.5 during 2020 for Coronavirus related reasons will not be subject to the 10% early distribution penalty.Individuals who take such distributions can elect to include the distribution in income over 3 years beginning with 2020.Such distributions can be contributed back to the plan within the 3 year period and be treated as a tax-free rollover.
Defined Contribution Plan Loans	<ul style="list-style-type: none">Plans can lend Individuals directly impacted by the coronavirus, either by economically or medically, up to \$100,000.Payments due between March 27, 2020 and December 31, 2020 on loans outstanding on or before March 27, 2020 are delayed one year.

Federal Tax Deadlines

Deadline Extensions	<ul style="list-style-type: none">• Federal tax returns, tax payments, and estimate payments due between April 15, 2020 and July 15, 2020 are automatically extended to July 15, 2020
Covered Returns and Entity Types	<ul style="list-style-type: none">• Individuals (Form 1040, including 1040NR)• Corporations (Form 1120)• Partnerships (Form 1065)• Estate, Gift and Trust returns (Form 1041, 706, 8971)• Non-profits (Form 990-T, 990-PF, 4720, 990-W)• Forms 3520, 5471, 5472, 8621, 8858, 8865, and 8938• Installment payments due under § 965• Due date for time sensitive elections (i.e., accounting method changes and similar elections made on returns)• Estate tax payments under installment agreements for estates• Extensions of time to pay previously granted by the IRS• Extensions of time to pay estate tax on reversionary or remainder interests in property

Disclaimer

The CARES Act program details discussed in this presentation are current as of June 9, 2020. Due to the current environment, the CARES Act and its interpretations are subject to change without notice. Please connect to our COVID-19 Resource Center for the most up to date information at this point in time.

About AVZ

AVZ is a premier certified public accounting firm on Long Island. We provide a wide range of financial, accounting, auditing, tax and consulting services to a variety of businesses and industries. Located in Hauppauge, New York, AVZ serves a myriad of clients primarily on Long Island — and has been doing so since 1950. Not only are we Long Island-based but we are an independent member of BKR International, a leading global association of independent accounting and business advisory firms representing the expertise of more than 160 member firms with over 500 offices in over 80 countries around the world.

AVZ's devotion to providing quality service and meeting the very highest standards is evidenced by our membership in the American Institute of Certified Public Accountants (AICPA). As a member of the AICPA, we must regularly submit to an intensive peer review for which we have consistently received exceptional reports.

If we can be of any assistance to you, please do not hesitate to contact us at 631.434.9500.

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