

DON FARMER

TAX WORKSHOPS

2023 CORPORATE/BUSINESS INCOME TAX WORKSHOP

Nov. 20, 2023 | Live Virtual | 9:00 am - 5:00 pm



**Business Learning
Institute**

Powered by AICPA & CIMA

Using a Combination of Humor and Examples, We Will Focus on Tax Developments that Affect 2023 Income Tax Return Preparation and 2023 Income Tax Planning for Businesses.

This Course Is Designed To:

- 1 Provide Explanations And Planning Ideas Relating To The Latest 2023 Corporate And Business Tax Developments, Including The Most Recent Guidance On New Tax Law Provisions
- 2 Help Practitioners Prepare For "Tax Season"
- 3 Review Tried-And-True Traditional Tax Planning Opportunities.

Major Topics

Review of Corporate and Other Business Income Taxation Including:

- **Segments Covering:** S Corporations; Partnerships; Constructive Dividend Issues; the 20% QBI Deduction; Purchase And Sale of Businesses; §1031 Exchanges; Travel, Meal, and Entertainment Deductions; Fringe Benefits; §179 and 168(k) Depreciation Deductions; Accounting Methods Including Final Regulations Explaining Treatment Of Inventories And Use Of The Cash Method For Taxpayers With Average Gross Receipts Of \$29 Million Or Less; Rev Proc Providing Rules For Automatic Accounting Method Changes; When Rental Income is Subject To S/E tax; Election To Pay State Income Taxes At The Entity Level By S Corps and Partnerships; Business Interest Expense Limitation; Partnership And S Corp Developments Including Developments Relating To Filing Forms K-2 and K-3; and Other Business Topics.
- **Significant 2023 Developments Including:** Any New 2023 Legislation; SECURE Act 2.0 Provisions Effective For 2023; Commercial Vehicles Qualifying For New Electric Vehicle Credits; Inflation Reduction Act Provisions Affecting Businesses and Effective For 2023; and Many Others.
- Review of Significant Tax Provisions and Changes First Effective in 2023.



The Course Includes **A Comprehensive Reference Manual** With Each Chapter Containing Basic Rules, Selected Items Of Interest, 2023 Developments, Planning Ideas, And Listings Of Related IRS Forms And Publications.



COURSE MATERIALS

- Comprehensive Reference Manual Containing a Discussion of Major Areas of Business-Related Income Taxation.
- Where Applicable, a Segment in Each Chapter of Relevant New Law Changes and latest Developments.
- Checklist of Expiring Business Tax Provisions.
- Updated Items That Are Indexed For Inflation.



PREREQUISITE

At Least One "Tax Season."



DESIGNED FOR

Individuals Who Prepare Income Tax Returns for Businesses or Who Engage In Income Tax Planning for Businesses.



KNOWLEDGE LEVEL

Detailed Knowledge of Income Taxation and Income Tax Return Preparation for Businesses.

To get started contact Jennifer Miller, 443-858-5699, jennifer.miller@aicpa-cima.com