

Submission for Continuing Education Credit

Wealth Management Roundtable 2022: Using IRA and Retirement Assets to Fund Philanthropy

Date and Time: December 7, 2022, 4pm – 5:30

Location: Crowne Plaza, 801 Greenwich Ave, Warwick, RI 02886

Moderator:

- Kimberly I. McCarthy, Esq., LLC., SVP & Chief Wealth Client Services Officer, Washington Trust

Panelists:

- Arthur Lambi, Jr., CPA, MST | Partner, DiSanto, Priest & Co.
- Kristin N. Matsko, Esq. | Counsel, Adler Pollock & Sheehan P.C.

Overview

This expert panel discussion and Q&A will provide insights, tips, and legislative, regulatory, and legal decision updates on using the major asset in many individuals' wealth portfolio – their retirement assets – to fund their philanthropy.

Discussion will include the benefits of using retirement assets for charitable giving; limitations, restrictions, and considerations in funding philanthropy with retirement assets; and methods and options for charitable giving with retirement assets.

The discussion is intended to cover SECURE Act changes to inherited IRAs, recent IRS guidance relating to non-eligible designated beneficiaries, qualified charitable distributions, recent decisions and legislative proposals, and alternative funding sources for individual philanthropy.

Areas: Taxes, Estate Planning

Biographies:

Arthur Lambi, Jr., CPA, MST | Partner, DiSanto, Priest & Co.

Experience & Education

- Undergraduate degrees with a concentration in accounting – Rhode Island College and Community College of Rhode Island.
- Master of Science in Taxation degree – Bryant University.

Professional

- President of the Rhode Island Society of Certified Public Accountants (RISCPA) – 2010/2011.
- Member of the American Institute of Certified Public Accountants (AICPA) and served as a member of its national governing body as a “Member of Council” – 2010/2011.
- Member of the Rhode Island Society of Certified Public Accountants (RISCPA).
- Adjunct Professor of accounting, taxation, and personal finance at Rhode Island College – 1993 through 2011.
- Recipient of the “Rhode Island Top Ten Public Accountants” award by the National Academy of Public Accounting Professionals – 2015.
- Recipient of the “Rhode Island Accountant of the Year” award by the U.S. Small Business Administration – 2000.
- Recipient of the Rhode Island College “Accounting Alumni of the Year” award – 1997.

Community

- Audit Committee Member of Crossroads Rhode Island.
- Member of the Providence and Northern Rhode Island Chambers of Commerce.
- Director for DiSanto Priest Charitable Foundation.
- Member of St. John Vianney Roman Catholic Church Finance Council and a weekly participant as a percussionist in the church music ministry.
- Elected to serve two terms as an At-Large Cumberland Rhode Island Town Councilor and member of the Finance Subcommittee – 2012 through 2016.
- Member of the Advisory Committee to the School of Management at Rhode Island College – 2003 through 2013.
- Elected Trustee of the North Cumberland Fire District – 2011.
- Coach for Cumberland’s Pop Warner Football teams – 2004 through 2007.
- Board Member and Treasurer of the Community College of Rhode Island Alumni Association – 2004 through 2006.

Years of Experience

- 30+



Biographies

Kristin N. Matsko, Esq. | Counsel, Adler Pollock & Sheehan P.C.

Kristin, Co-chair of the firm's Trusts & Estates Group, counsels individuals and fiduciaries on a wide variety of trusts and estates matters. Her practice areas include estate planning, estate and trust administration, Medicaid-planning and elder law, guardianships, and special needs planning.

Kristin works closely with clients to develop and implement estate planning strategies that are tailored to meet their personal and financial goals, such as probate avoidance and charitable giving. She conveys complicated legal issues and regulations in a simple and effective manner so that clients understand the steps to be taken to achieve those goals. Kristin offers sound solutions and peace of mind while assisting clients navigate some of life's most difficult circumstances, including the aging, incapacity or death of a parent or loved one.

Kristin collaborates with other attorneys in the firm's Litigation Group on will contests, claims of undue influence, breach of fiduciary duty and contested guardianships.

Education

- Roger Williams University School of Law (J.D., 2007)
- The Pennsylvania State University (B.A., 2004)

Admissions

- Rhode Island
- Massachusetts
- U.S. District Court, District of Rhode Island

Biographies

Kimberly I. McCarthy, Esq. | SVP & Chief Wealth Client Services Officer, Washington Trust

Kim is responsible for setting client service standards, improving client experience, and leading all client-facing operations at Washington Trust Wealth Management. She also provides subject matter expertise, consulting, and thought leadership regarding tax, nonprofit organization, and employee benefit issues, and leads tax operations and tax, ERISA, and employee benefits compliance efforts for the Wealth Management Division.

Experience

Kim has more than 25 years of experience in employee benefits, tax, nonprofit, and regulatory compliance. She joined Washington Trust after 20 years at Partridge Snow & Hahn, where she had been a partner and created and led the firm's ERISA and Employee Benefit and Tax practice groups, as well as leading the firm's Charitable and Exempt Organizations practice group. Kim was a member of the inaugural class of the Providence Business News' 40 Under 40 and was named Tax Attorney of the Year for 2018 by Best Lawyers.

Education

Kim holds a Juris Doctor degree from Boston College Law School, a bachelor's degree from Brown University and her L.L.M. in taxation from Boston University Law School.

Community Involvement

A Rhode Island resident, Kim is involved with many nonprofit and community organizations, including director and past Chairman of Children's Friend & Service.