

FINANCIAL GUARDRAILS

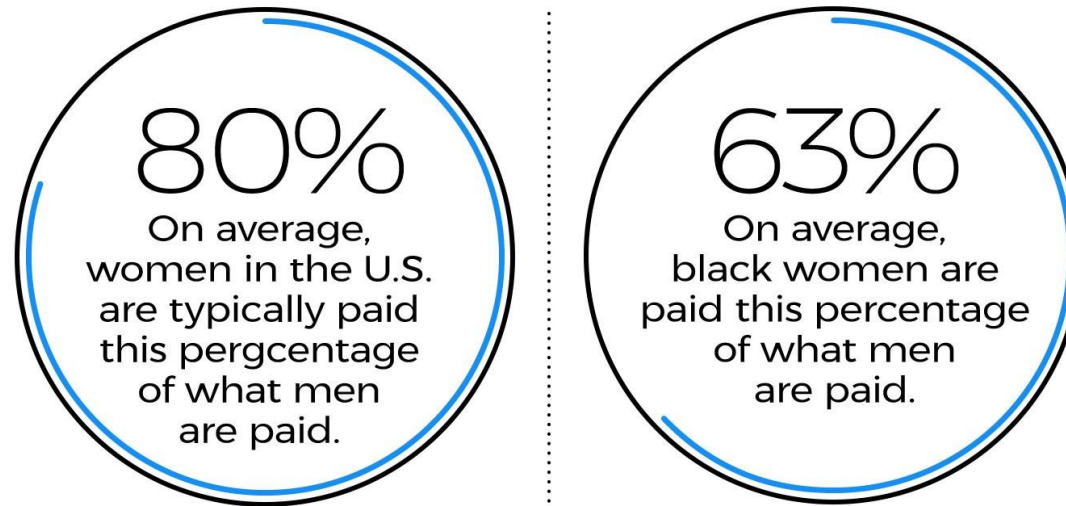


Road trip to keep your finances on track to live your
best financial life!

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The national pay gap:



Black women must work nearly 8 months extra to earn the same amount men do in 1 year.

One month

● Black women ● Men

This will keep you in your

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Know your **WHY**

SET-BACKS? UNAVOIDABLE!



FINANCIAL GUARDRAILS



- Savings
- Investing
- Borrowing
- Protecting
- Destination

PRIORITIZE YOURSELF #1

Pay Yourself First

Disposable
Income

-

Savings +
Investing

=

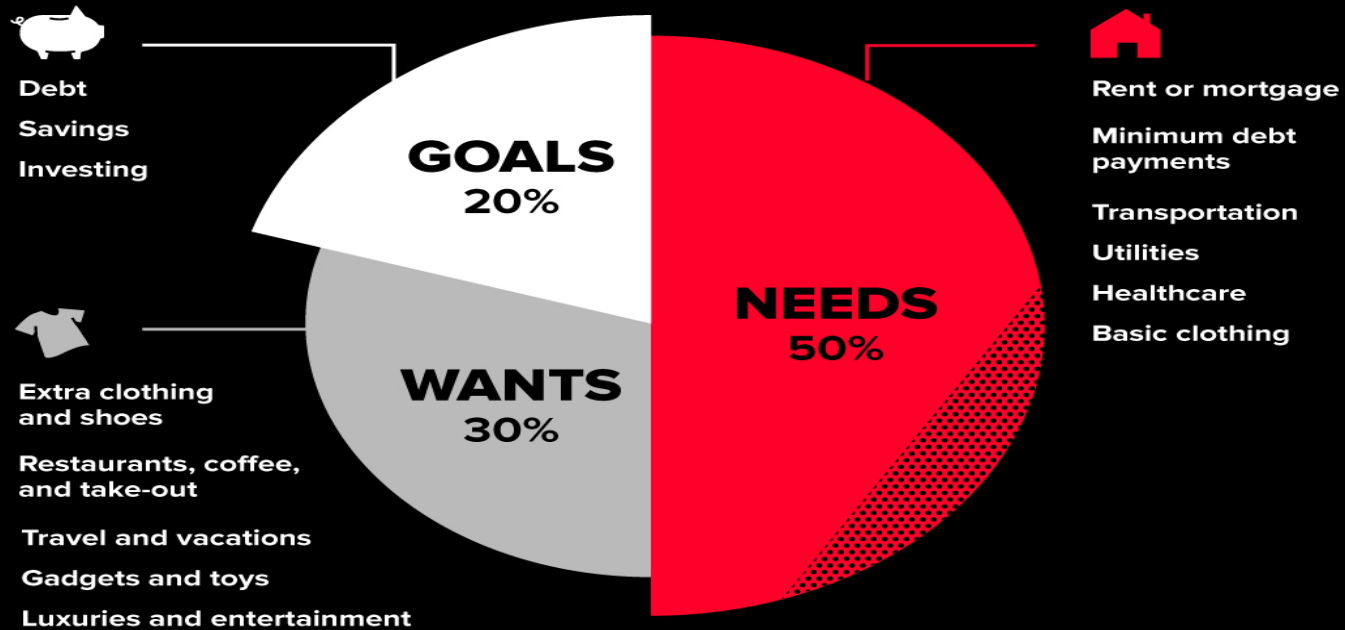
Spending
Money



“If you can’t measure it, you can’t improve it.”

Peter Drucker

THE 50/30/20 RULE



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Savings

- **Fund emergency savings in a no-touch account**
- **OVER SAVE in multiple accounts**
- **Automate/ increase savings annually**

.

YOU ARE YOUR FINANCIAL SAVIOR!





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Retirement

- **Max out your retirement savings (\$19,500)**
- **Over 50? You may additional (\$6500)**
- **Consider converting non-taxed savings Roth**

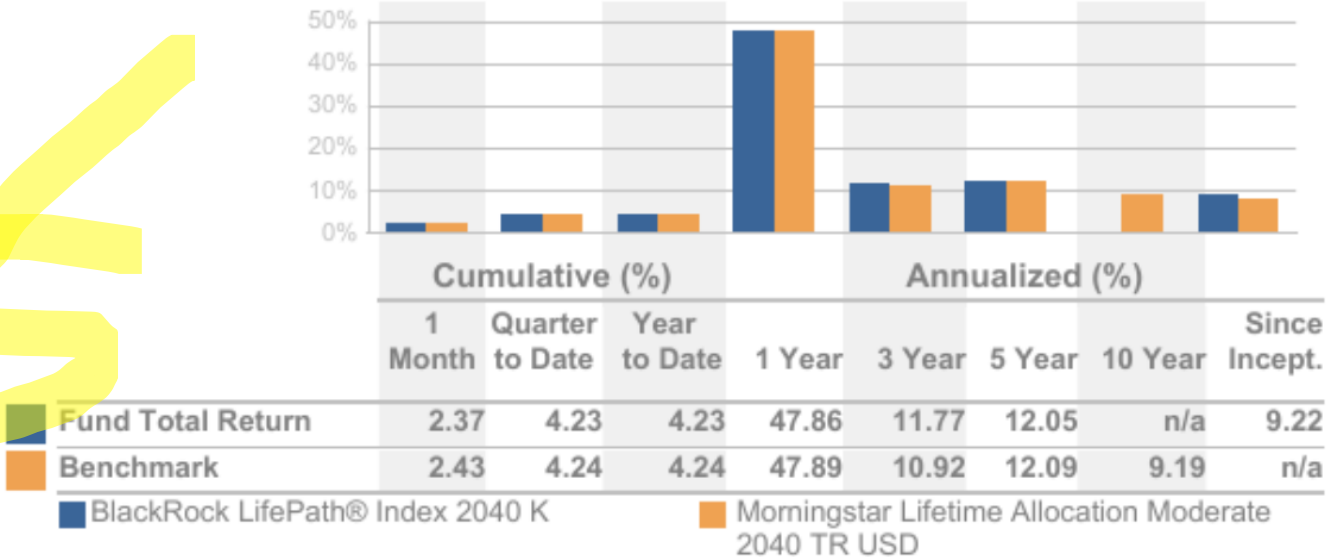
SHOW ME MY MONEY PLEASE?

BlackRock LifePath® Index 2040 K

Fund Overview as of 03/31/2021

Fund Family	BlackRock
Ticker	LIKKX
Asset Type	Allocation
Category	Target-Date 2040
12b-1	n/a
Expense Ratio	0.09%

Fund Performance Analysis as of 03/31/2021



The performance information contained herein represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will

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Investments

- **Save 15% gross including employer's match**
- **Take advantage of employer benefits**
- **Progressively increase annual contributions**

IF YOU HIT THIS SIGN
YOU WILL HIT THAT BRIDGE



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Emergency Savings Accounts

Start with \$1000 increase until 4-6 expenses
Save in a safe/secure/ sacred/secret account
Automate Savings (Set & forget it)

Since 1926-what is the average annual return
of the S&P 500?



Making
our
own
way



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Purchasing/Spending:

- Add your income tax % rate to items price
- Ask can I borrow or trade for this item?
- How much is this going to be worth in future?

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BORROW



GOOD DEBT VS BAD DEBT

@legalfacts.usa

MONEY SPENT ON ASSETS THAT
WILL **INCREASE** IN VALUE AND
CAN BE USED TO **INCREASE**
WEALTH



MONEY SPENT ON
CONSUMER ITEMS THAT
WILL **DEPRECIATE** IN
VALUE



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Borrowing Money

- **Payoff the balance every month**
- **Institute a debt repayment plan**
- **Save for vacation and variable expenses**

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Credit Tips

- **Payoff the balance monthly**
- **Keep limits under 9% of available balance**
- **Leverage credit to increase wealth**

CREDIT UTILIZATION RATIO

0% - 9%

← EXCELLENT

10% - 29%

← GOOD

30% - 49%

← FAIR

50% - 74%

← POOR

74% +

← VERY POOR



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Wealth Escalator: Fringe Benefits

- Directly build wealth
 - Ex: stock options, pension/401k contributions
- Indirectly build wealth
 - Ex: health insurance, paid sick days
- Women of color less likely to work in jobs with fringe benefits

Benefits Benefiting YOU!

Life Insurance

Retirement *

Disability

Pension*

Sick leave

Tuition Reimbursement

Flexible Savings Account *

Health Savings Account *

Dental/Medical*

Vision *

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Identity Theft protection

- Check your credit at annualcreditreport.com
- Create complex passwords
- Consider freezing your credit

Protect yourself from credit breeches



Free to Freeze

Takes 24 hours to
Activate

Remember Passwords

Takes time to to Defrost

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Student Loans

- **Consolidate private loans if possible**
- **Keep Federal loans**
- **Loan forgiveness**

FINANCAIL GUARDRAILS



KNOW YOUR NET WORTH

- **True measure of wealth (not your income)**
- **Its Income/Saving/Investments**
- **Create lifestyle where you need & use less money**

There Are Two Sides to Your Net Worth

Calculate your net worth by subtracting your total liabilities from your total assets.



ASSETS
are what you **OWN**



LIABILITIES
are what you **OWE**

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Protecting Your income

- **Mitigate risk with medical & disability insurance**
- **Get annual check-ups and eat healthy**
- **Consider supplemental insurances**

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Protecting Your Property

- **Best coverage not the lowest cost**
- **Shop replacement cost not cash value**
- **Have enough liability insurance please!**
- **Get an umbrella policy**

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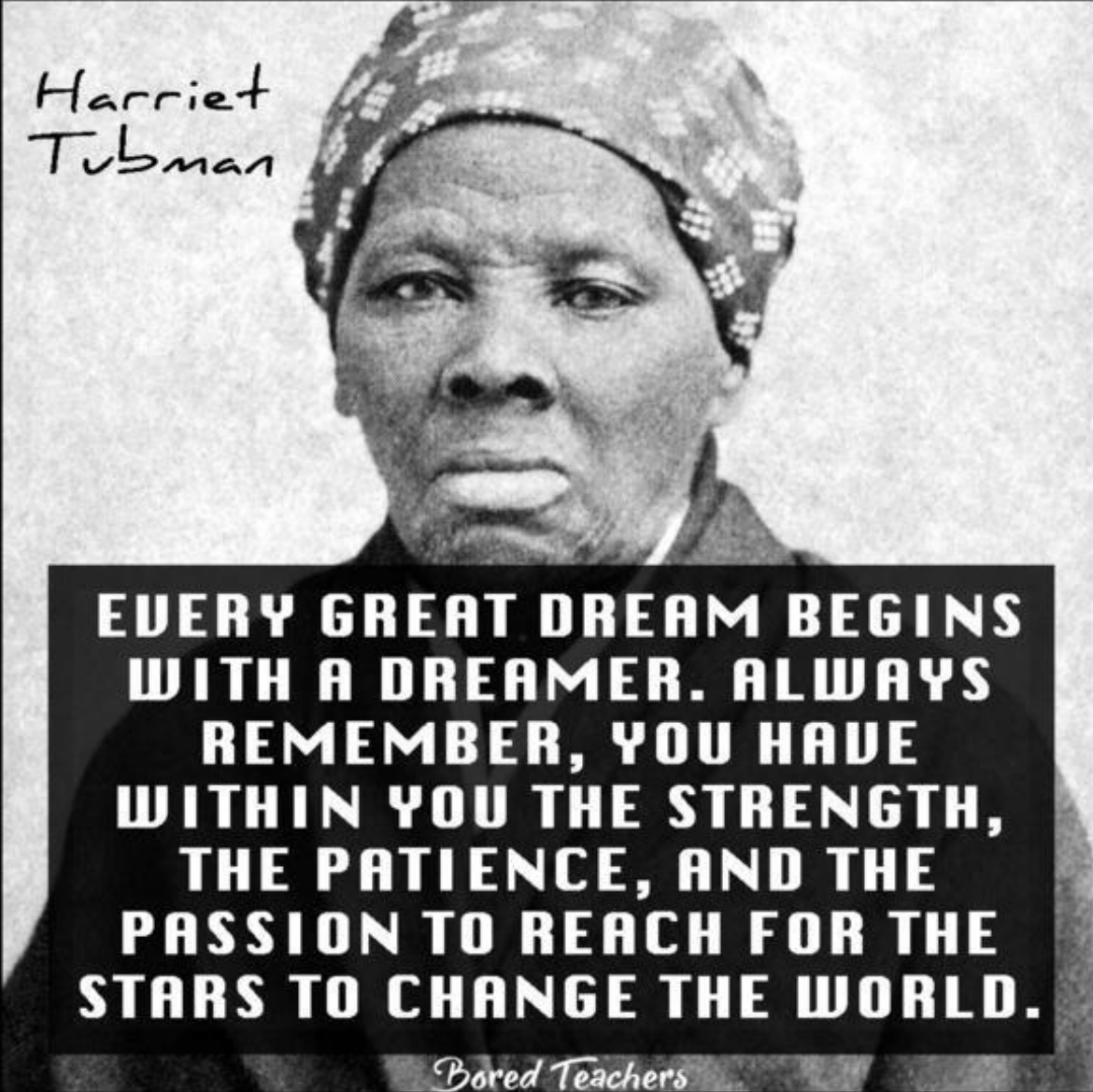
Protecting family when your gone

- **Create a revocable living trust**
- **Health proxy and durable power of attorney**
- **Digital assets inventory**

SAVE ARRIVAL



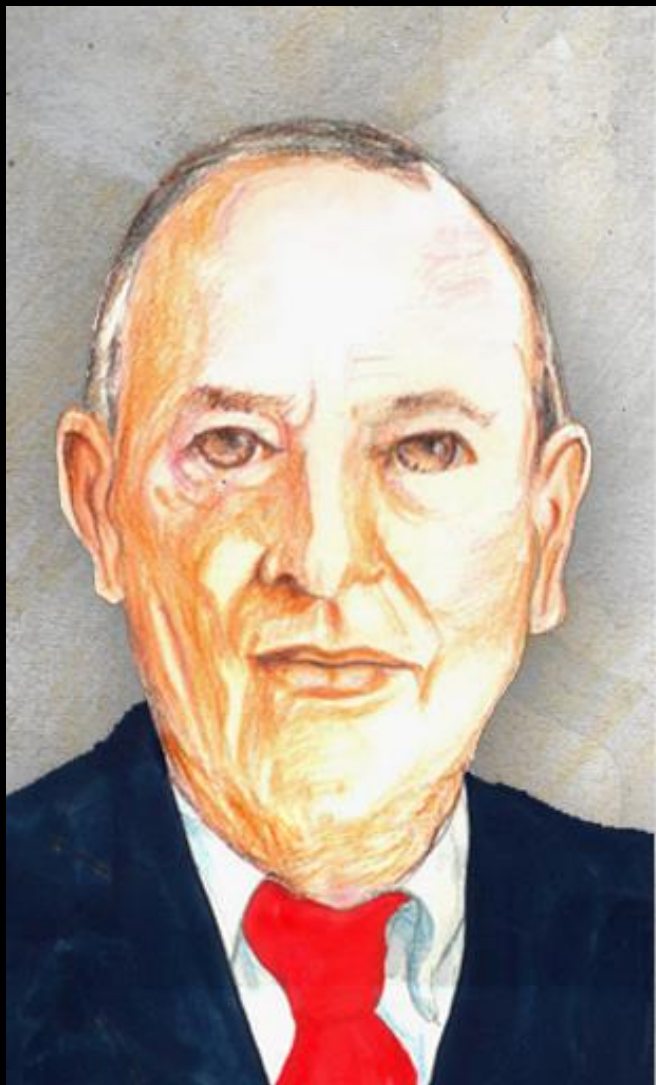
- Save Aggressively
- Protect income & Property
- Use credit as an asset
- Invest appropriately
- Borrow to grow wealth
- Protecting family with final arrangements

A black and white portrait of Harriet Tubman, an African American woman wearing a patterned headscarf and a dark coat. She has a serious expression and is looking slightly to the left. The portrait is the background for the entire image.

Harriet
Tubman

**EVERY GREAT DREAM BEGINS
WITH A DREAMER. ALWAYS
REMEMBER, YOU HAVE
WITHIN YOU THE STRENGTH,
THE PATIENCE, AND THE
PASSION TO REACH FOR THE
STARS TO CHANGE THE WORLD.**

Bored Teachers



"You will almost never find a fund manager who can repeatedly beat the market. It is better to invest in an indexed fund that promises a market return but with significantly lowered fees."

- John Bogle

Economist, July 3, 2003, quoted in *The Little Book on Common Sense Investing*, 2007





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Please read:

The Simple Path to Wealth- JL Collins

**The Little book of Common Sense Investing
John C Bogle**