

100% Financing for Purchase & Rehabs #2

Financing for 100% of Purchase & rehab costs

up to 65% of the ARV (After Repair Value)

Minimum loan amount is \$100,000

For: 1-4 unit non owner-occupied investment properties

Purpose: Fix & Flip

Term: 12-months with monthly interest-only payments

Credit requirement: 620 for 55% ARV 660 for 65% ARV

Rates: from 12-14%

No prepayment penalty

Experience preferred but not required

close in 3 weeks or less

This Lender can fund in Newark & Camden.

First draw is advanced by Borrower,

each draw is reimbursed by Lender as completed

One-time \$250.00 application fee for this program

Items needed to qualify:

2 years taxes,

3 months bank statements,

2 recent pay stubs or year-to-date P&L Statement

Origination Costs - Lender: 2-4 Broker: 3

Closing costs are brought to closing by the Borrower