## Am I Too Young for a Will?

If you Google search 'appropriate age to write a will,' you will find a number of articles telling you that in most states you must be at least 18 years of age. That's not much help. Ask an estate planning professional the same question and they will most likely give you some version of this answer – if you have assets of any kind you would like to leave to others, you should have a will.

The truth is only about 46% of U.S. adults have a will or other estate planning documents in force, but patterns are changing. The COVID-19 pandemic has caused many younger Americans to think about the importance of such plans. Adults 18-34 are 63% more likely to have a will in place now than they were pre-pandemic.

Do you have a savings account? Are you building retirement savings? Are you investing? Do you own property (think jewelry, furniture - not just land or house)? If so, you should consider that estate planning is not about your age — it's about ensuring your assets reach the people and organizations you care about most.

Right now, LFA's <u>Caxy Legacy Challenge</u> offers even more reasons to create and document your estate plans. For more information on wills and estate planning, visit LFA's gift planning website (<u>lfa.givingplan.net</u>) or contact a member of <u>LFA's Advancement Staff</u>.