



## Stockton one of best California cities to start a small business

- *It's ranked fifth in the state, 34<sup>th</sup> in the nation*
- *Fresno almost ties with San Francisco*

With this being “National Small Business Week” and half of Americans working for small businesses, the personal-finance website WalletHub has released its report on “2019’s Best Large Cities to Start a Business.”

WalletHub says it compared 100 U.S. cities across 19 key indicators of startup viability. The data set ranges from five-year business-survival rate to office-space affordability.

Here is WalletHub’s rankings for the California cities it included in its report:

- Oakland, 19<sup>th</sup> nationally
- Irvine, 20<sup>th</sup>
- Los Angeles, 25<sup>th</sup>
- San Diego, 30<sup>th</sup>
- **Stockton, 34<sup>th</sup>**

- Long Beach, 37<sup>th</sup>
- San Jose, 42<sup>nd</sup>
- San Francisco, 44<sup>th</sup>
- **Fresno, 45<sup>th</sup>**
- Chula Vista, 51<sup>st</sup>
- San Bernardino, 52<sup>nd</sup>
- **Sacramento, 54<sup>th</sup>**
- **Bakersfield 56<sup>th</sup>**
- Anaheim, 65<sup>th</sup>
- Santa Ana, 72<sup>nd</sup>
- Fremont, 90<sup>th</sup>

### **Best vs. Worst**

- Toledo, Ohio, has the lowest **average annual rent for office space**, \$11.93 per square foot, which is 6.7 times cheaper than in San Francisco, the city with the highest at \$80.22 per square foot.
- Detroit has the lowest **labor costs (median annual income)**, \$27,838, which is 4.4 times lower than in Fremont, the city with the highest at \$122,191.
- Laredo, Texas, has the lowest **cost-of-living index**, 77, which is 2.5 times lower than in San Francisco, the city with the highest at 196.
- Miami, Florida, has the most **startups per 100,000 residents**, 234.72, which is 3.2 times more than in

Winston-Salem, North Carolina, the city with the fewest at 74.40.

For the full report:

<https://wallethub.com/edu/best-cities-to-start-a-business/2281/ - main-findings>