1ST MARINE DIVISION ASSOCIATION SCHOLARSHIP FUND, INC.
501(c)(3) Corporation, EIN 26-0564463

WORLD WAR II NORTH CHINA COLD WAR KOREA VIETNAM KUWAIT SOMALIA AFGHANISTAN IRAQ

21 January 2022

Franchise Tax Board
P. O. Box 942857
Sacramento, California 94257-0701

Regarding: 2021 Form 199 for First Marine Division Association Scholarship Fund, Inc.

Dear FTB:

Enclosed is the 2021 California Form 199 for the FMDASF, Inc. A copy of the 2021 Federal 990 for the First Marine Division Association Scholarship Fund, Inc., filed electronically with the EO Section of the IRS, is included with this filing.

Semper Fidelis,

Jerry P. Reed
Chief Financial Officer
First Marine Division Association Scholarship Fund, Inc.

CC: Major General James J. McMonagle, USMC, Ret., Chairman & CEO

P.O. Box 9000 Box #902, Oceanside, CA 92051
Phone: 760-763-3268 • Fax: 760-763-3270 • Email: oldbreed@fmda.us • www.fmdasf.org

TAXABLE YEAR **2021**

# California Exempt Organization Annual Information Return

FORM **199**

Calendar Year 2021 or fiscal year beginning (mm/dd/yyyy) _____, and ending (mm/dd/yyyy) _____.

| Corporation/Organization name | California corporation number |
|---|---|
| First Marine Division Association Scholarship Fund, Inc. | 3006580 |
| Additional information. See instructions. | FEIN 260564463 |
| Street address (suite or room) | PMB no. |
| P. O. Box 9000, Box # 902 | |
| City / State / Zip code | |
| Oceanside / CA / 92051 | |
| Foreign country name / Foreign province/state/county / Foreign postal code | |

**A** First return ☐ Yes ☑ No

**B** Amended return ● ☐ Yes ☑ No

**C** IRC Section 4947(a)(1) trust ☐ Yes ☑ No

**D** Final information return?
● ☐ Dissolved ☐ Surrendered (Withdrawn) ☐ Merged/Reorganized
Enter date: (mm/dd/yyyy) ● ____ / ____ / _____

**E** Check accounting method: (1) ☐ Cash (2) ☑ Accrual (3) ☐ Other

**F** Federal return filed? (1) ● ☐ 990T (2) ● ☐ 990PF (3) ● ☐ Sch H (990) (4) ☑ Other 990 series

**G** Is this a group filing? See instructions. ● ☐ Yes ☑ No

**H** Is this organization in a group exemption ☐ Yes ☑ No
If "Yes," what is the parent's name?

**I** Did the organization have any changes to its guidelines not reported to the FTB? See instructions. ● ☐ Yes ☑ No

**J** If exempt under R&TC Section 23701d, has the organization engaged in political activities? See instructions. ● ☐ Yes ☑ No

**K** Is the organization exempt under R&TC Section 23701g? ● ☐ Yes ☑ No
If "Yes," enter the gross receipts from nonmember sources $ _____

**L** Is the organization a limited liability company? ● ☐ Yes ☑ No

**M** Did the organization file Form 100 or Form 109 to report taxable income? ● ☐ Yes ☑ No

**N** Is the organization under audit by the IRS or has the IRS audited in a prior year? ● ☐ Yes ☑ No

**O** Is federal Form 1023/1024 pending? ☐ Yes ☑ No
Date filed with IRS _____

**Part I** **Complete Part I unless not required to file this form. See General Information B and C.**

| | | | | | |
|---|---|---|---|---|---|
| **Receipts and Revenues** | 1 Gross sales or receipts from other sources. From Side 2, Part II, line 8 | | | 1 | 129,435 00 |
| | 2 Gross dues and assessments from members and affiliates | | | 2 | 0 00 |
| | 3 Gross contributions, gifts, grants, and similar amounts received | | | 3 | 0 00 |
| | 4 Total gross receipts for filing requirement test. Add line 1 through line 3. **This line must be completed.** If the result is less than $50,000, see General Information B | | | 4 | 129,435 00 |
| | 5 Cost of goods sold | 5 | 0 00 | | |
| | 6 Cost or other basis, and sales expenses of assets sold | 6 | 0 00 | | |
| | 7 Total costs. Add line 5 and line 6 | | | 7 | 0 00 |
| | 8 Total gross income. Subtract line 7 from line 4 | | | 8 | 129,435 00 |
| **Expenses** | 9 Total expenses and disbursements. From Side 2, Part II, line 18 | | | 9 | 73,400 00 |
| | 10 Excess of receipts over expenses and disbursements. Subtract line 9 from line 8 | | | 10 | 56,035 00 |
| **Filing Fee** | 11 Total payments | | | 11 | 00 |
| | 12 Use tax. See General Information K | | | 12 | 00 |
| | 13 Payments balance. If line 11 is more than line 12, subtract line 12 from line 11 | | | 13 | 00 |
| | 14 Use tax balance. If line 12 is more than line 11, subtract line 11 from line 12 | | | 14 | 00 |
| | 15 Penalties and interest. See General Information J | | | 15 | 00 |
| | 16 **Balance due.** Add line 12 and line 15. Then subtract line 11 from the result | | | 16 | 00 |

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

| Signature of officer ▶ | Title | Date | ● Telephone |
|---|---|---|---|
| Jerry P. Reed | CFO | 01/21/2022 | (281) 615-6275 |

**Paid Preparer's Use Only**

| Preparer's signature ▶ | Date | Check if self-employed ▶ ☐ | ● PTIN |
|---|---|---|---|
| Firm's name (or yours, if self-employed) and address ▶ | | | ● Firm's FEIN |
| | | | ● Telephone |

May the FTB discuss this return with the preparer shown above? See instructions ● ☐ Yes ☐ No

**Part II** **Organizations with gross receipts of more than $50,000 and private foundations regardless of amount of gross receipts — complete Part II or furnish substitute information.**

| | | | | |
|---|---|---|---|---|
| **Receipts from Other Sources** | 1 Gross sales or receipts from all business activities. See instructions | 1 | 15,841 | 00 |
| | 2 Interest | 2 | 23,106 | 00 |
| | 3 Dividends | 3 | | 00 |
| | 4 Gross rents | 4 | | 00 |
| | 5 Gross royalties | 5 | | 00 |
| | 6 Gross amount received from sale of assets (See instructions) | 6 | | 00 |
| | 7 Other income. Attach schedule | 7 | 90,488 | 00 |
| | 8 **Total** gross sales or receipts from other sources. Add line 1 through line 7. Enter here and on Side 1, Part I, line 1 | 8 | 129,435 | 00 |
| **Expenses and Disbursements** | 9 Contributions, gifts, grants, and similar amounts paid. Attach schedule | 9 | 60,000 | 00 |
| | 10 Disbursements to or for members | 10 | | 00 |
| | 11 Compensation of officers, directors, and trustees. Attach schedule | 11 | | 00 |
| | 12 Other salaries and wages | 12 | | 00 |
| | 13 Interest | 13 | | 00 |
| | 14 Taxes | 14 | | 00 |
| | 15 Rents | 15 | | 00 |
| | 16 Depreciation and depletion (See instructions) | 16 | | 00 |
| | 17 Other expenses and disbursements. Attach schedule | 17 | 13,400 | 00 |
| | 18 **Total** expenses and disbursements. Add line 9 through line 17. Enter here and on Side 1, Part I, line 9 | 18 | 73,400 | 00 |

**Schedule L Balance Sheet**

| **Assets** | **Beginning of taxable year (a)** | **(b)** | **End of taxable year (c)** | **(d)** |
|---|---|---|---|---|
| 1 Cash | | 32,578 | | 14,765 |
| 2 Net accounts receivable | | 118,000 | | 128,000 |
| 3 Net notes receivable | | | | |
| 4 Inventories | | | | |
| 5 Federal and state government obligations | | | | |
| 6 Investments in other bonds | | | | |
| 7 Investments in stock | | | | |
| 8 Mortgage loans | | | | |
| 9 Other investments. Attach schedule | | 984,676 | | 1,048,524 |
| 10 a Depreciable assets | | | | |
| b Less accumulated depreciation | | | | |
| 11 Land | | | | |
| 12 Other assets. Attach schedule | | | | |
| 13 **Total assets** | | 1,135,254 | | 1,191,289 |
| **Liabilities and net worth** | | | | |
| 14 Accounts payable | | | | |
| 15 Contributions, gifts, or grants payable | | | | |
| 16 Bonds and notes payable | | | | |
| 17 Mortgages payable | | | | |
| 18 Other liabilities. Attach schedule | | | | |
| 19 Capital stock or principal fund | | | | |
| 20 Paid-in or capital surplus. Attach reconciliation | | | | |
| 21 Retained earnings or income fund | | 1,135,254 | | 1,191,289 |
| 22 **Total liabilities and net worth** | | 1,135,254 | | 1,191,289 |

**Schedule M-1** **Reconciliation of income per books with income per return**
Do not complete this schedule if the amount on Schedule L, line 13, column (d), is less than $50,000.

| | | | |
|---|---|---|---|
| 1 Net income per books | 56,035 | 7 Income recorded on books this year not included in this return. Attach schedule | 0 |
| 2 Federal income tax | 0 | 8 Deductions in this return not charged against book income this year. Attach schedule | 0 |
| 3 Excess of capital losses over capital gains | 0 | 9 Total. Add line 7 and line 8 | 0 |
| 4 Income not recorded on books this year. Attach schedule | 0 | 10 Net income per return. Subtract line 9 from line 6 | 56,035 |
| 5 Expenses recorded on books this year not deducted in this return. Attach schedule | 0 | | |
| 6 Total. Add line 1 through line 5 | 56,035 | | |

| First Marine Division Association Scholarship Fund, Inc. | 2021 | |
|---|---|---|
| **Income Statement / Net Change in Assets** | **31-Dec** | **YTD December** |
| **Revenue** | | |
| Donations | $ 125.00 | $ 15,841.19 |
| Investment Unrealized Gains/Losses | $ 12,141.58 | $ 90,487.50 |
| Interest & Dividend Income | $ 12,463.39 | $ 23,106.22 |
| **Total Revenue** | **$ 24,729.97** | **$ 129,434.91** |
| | | |
| **Program Expenses** | | |
| **Scholarships** | **$ -** | **$ 60,000.00** |
| | | |
| **Operating Expenses** | | |
| Postage | $ - | $ 18.35 |
| Banking, credit card and investment fees | $ 885.79 | $ 9,748.84 |
| Website Operating | $ - | $ - |
| Website Maintenance | $ - | $ 1,059.00 |
| **Total Operating Expenses** | **$ 885.79** | **$ 10,826.19** |
| | | |
| **General & Administrative Expenses** | | |
| Annual filing - California Registry of Charitable Trusts | $ - | $ 50.00 |
| Annual filing - California Form 199 tax returns | $ - | $ 10.00 |
| Office Suplies (Replacement checks) | $ - | $ 52.36 |
| FMDA Administrative Expense Reimbursement - Prior years | $ - | $ - |
| FMDA Administrative Expense Reimbursement - Current year | $ - | $ 2,400.00 |
| IRS 2020 Electronic Filing - *e-file* | $ - | $ 41.00 |
| Postage for annual tax & CA Charitable Trust filings | $ - | $ 20.85 |
| **Total G & A Expenses** | **$ -** | **$ 2,574.21** |
| **Total Enterprise Expenses** | **$ 885.79** | **$ 73,400.40** |
| **Net Income / Net Change in Assets** | **$ 23,844.18** | **$ 56,034.51** |

| Scholarship Accruals/Payments | | 2021 Payments | | |
|---|---|---|---|---|
| Student | University: | Date Paid | Check # | Amount |
| Alexander Pavlicin - S/N 30632271 - Fall 2020 / Spring 2021 - **4th Year Award** | University of Rochester, Financial Aid/Scholarship Office, P. O. Box 270261, Rochester, New York 14627-0261 - Scholarship for Alexander Pavlicin S/N 30632271 - Fall 2020 / Spring 2021 -**4th Year Award** | 2/21/2021 | 1151 | $ 2,500.00 |
| Jacob Steffen - Fall 2021 / Spring 2022 - **1st Year Award** | Benedictine College, Office of Student Financial Aid, 1020 North Second Street, Atchison, KS 66002 - **1st Year Award** - Student Jacob Steffen | 6/16/2021 | 1152 | $ 2,500.00 |
| Reinna Alexis Gabriel - Fall 2021 / Spring 2022 - **1st Year Award** | Cornell University, Office of Financial Aid and Student Employment, P. O. Box 752, Ithaca, NY 14851-0752 - Reinna Alexis Gabriel - **1st Year Award** | 7/22/2021 | 1153 | $2,500.00 |
| April Chinea - S/N 200581079 - **3rd Year Award** | Florida State University, Office of Private Scholarships, A 1500 University Center, Tallahassee, Florids 32306-2395 - April Chinea - S/N 200581079 - **3rd Year Award** | 8/24/2021 | 1154 | $ 2,500.00 |
| Sophia Chinea - S/N 200755772 - **1st Year Award** | Florida State University, Office of Private Scholarships, A 1500 University Center, Tallahassee, Florids 32306-2395 - Sophia Chinea - S/N 200755772 - **1st Year Award** | 8/24/2021 | 1155 | $ 2,500.00 |
| Alexandra U. Coleman - S/N N01960799 - **1st Year Award** | Nova Southeastern University, Office of Private Scholarships, 3301 College Avenue, Fort Lauderdale, Florida 33314 - Alexandra U. Coleman - S/N N01960799 - **1st Year Award** | 8/24/2021 | 1156 | $ 2,500.00 |
| Christopher S. Kovacs, S/N 815234407, SSN 8930 - **Fourth & Final Year Award** | Florida Gulf Coast University, Office of Financial Aid/Scholarships, 10501 FGCU Boulevard South, Fort Myers, Florida 33965-6565 - **Fourth & Final Year Award** for Christopher S. Kovacs, S/N 815234407, SSN 8930 | 8/25/2021 | 1157 | $ 2,500.00 |
| Allarie D. Kovacs S/N (@00448640) - **1st Year Award** | Florida SouthWestern State College, Office of Student Financial Aid, 8099 College Parkway, Fort Myers, Florida 33919 - Student Allarie D. Kovacs S/N (@00448640) | 8/27/2021 | 1158 | $ 2,500.00 |
| Riley Grace Audsley - **4th Senior year award** | Rockhurst University, Office of Financial Aid/Scholarships, Attn: Sydney Hobbs, Asst. Registrar, 1100 Rockhurst Road, Kansas City, Missouri 64110 - Riley Grace Audsley - 4th Senior year award | 8/31/2021 | 1159 | $ 2,500.00 |
| Jacklynn Diana Lambert - S/N 1564187 - **3rd year award** | Troy University, Office of Scholarship Services, 134 Adams Administration Building, Troy, Alabama 36082 - Jacklynn Diana Lambert - S/N 1564187 - **3rd year award** | 9/2/2021 | 1160 | $ 2,500.00 |
| Dillen A. Phillips - S/N 0693535 - **1st Year Freshman Award** | Saginaw Valley State University, Office of Financial Aid/Scholarships, Wickes Hall 141, 7400 Bay Road, University Center, MI 48710 - Dillen A. Phillips, S/N 0693535 - **1st Year Award** | 9/8/2021 | 1161 | $ 2,500.00 |

| | | | | | |
|---|---|---|---|---|---|
| Cameron J. Kosid - **3rd Year Award** | Samford University, Student Financial Services, 800 Lakeshore Drive, Birmingham, Alabama 35229-7030 - Pays for fall 2020 / spring 2021 plus falle 2021 / spring 2022 - Student failed to provide proof of attendance in the fall of 2020 thus this payment catches up the scholarship as nbo payment was released for fall 2020 / spring 2021 - **3d year award** | 9/15/2021 | **1162** | $ | **5,000.00** |
| Liam Ehrman - **3rd Year Award - Junior** | Northern Kentucky University, Office of Student Financial Aid, Administrative Center 416 Nunn Drive, Highland Heights, Kentucky 41099 - Liam Ehrman - **3rd Year Award - Junior** | 9/15/2021 | **1163** | $ | **2,500.00** |
| Justin D. Lambert - **3rd Year Award - Junior** | University of South Alabama, Office of Financial Aid, 390 Alumni Circle, Meisler Hall Suite 1200, Mobile, Alabama 36688-0001 - Justin D. Lambert - **3rd Year Award - Junior** | 9/15/2021 | **1164** | $ | **2,500.00** |
| Devin C. Phillips - SN 5868437 - **2nd Year Award** | American Public University System, Attn: Financial Services/Office of Student Financial Aid, 111 W. Congress Street, Charles Town, WV 25414 - **2nd Year Award** | **9/23/2021** | **1165** | $ | **2,500.00** |
| Gannon M. Ehrman - **1st Year Award** | Montana State University, Office of Scholarships and Financial Aid, P. O. Box 174160, Bozeman, Montana 59717-4160 - Gannon M. Ehrman - **1st Year Award** | **10/4/2021** | **1166** | $ | **2,500.00** |
| Elle Pittman - **3rd Year Award** | Portland State University, Scholarships, P. O. Box 851, Portland, Oregon 97207-0851 - Elle Pittman - **3rd Year Award** | **10/4/2021** | **1167** | $ | **2,500.00** |
| Jamar Benson - **3rd Year Award** | The University of Toledo, Office of Student Financial Aid, 2801 W. Bancroft Street, Toledo, Ohio 43606 - Student Jamar Benson - S/N #R01470607 - **3rd Year Award** | **10/8/2021** | **1168** | $ | **2,500.00** |
| Alexander J. Koritz - **3rd Year Award** | University of North Dakota, Office of Student Financial Aid, Twamley Hall 204, 264 Centennial Dr Stop 7155, Grand Forks, ND 58202-7155 - **3rd Year Award** | **10/15/2021** | **1169** | $ | **2,500.00** |
| Sebastian McQuigg - **1st Year Award** | University of Nevada, Las Vegas, Office of Financial Aid & Scholarships, 4505 S. Maryland Pkwy., Las Vegas, Nevada 89154 - **1st Year Award - Office of Financial Aid & Scholarships 833-318-1228** | **10/21/2021** | **1170** | $ | **2,500.00** |
| Emily E. Audsley - **2nd Year Award** | Louisiana Tech University, Office of Financiasl Aid/Scholarships, P. O. Box 7925, Ruston, LA 71272-0001 - **2nd Year Award** | **10/21/2021** | **1171** | $ | **2,500.00** |
| Savannah Rafkin, **3rd Year Award** | Colorado State University, Office of Financial Aid, Centennial Hall, 1065 Campus Delivery, Fort Collins, CO 80523-1065 - Savannah Rafkin, CSUID 832322184 - 3rd Year Award | **11/17/2021** | **1172** | $ | **2,500.00** |
| Julia Eliza Strait - **2nd Year Award** | University of Maryland College Park, Office of Student Financial Aid, College Park, Maryland 20742 - 2nd Year Award | **11/17/2021** | **1173** | $ | **2,500.00** |
| | | | | | |

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|---|---|---|---|---|
| | | | | |
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| | | | | |
| **Total Paid in 2021** | | | | **$ 60,000.00** |