

CFAES

DATE:
December 6, 2024
TIME:
10:00 a.m.– Noon



Farm Office Live Special Edition

Presented by Income Tax Schools at The Ohio State University

Farmer and Farmland Owner Tax Webinar

Are you a farmer or farmland owner wanting to learn more about the recent income tax law changes and proposals? If so, join OSU Extension Educators Barry Ward, Jeff Lewis, Robert Moore and David Marrison as they discuss issues related to farmer and farmland owner tax returns, tax planning in a low income/drought year, CAUV and property tax, the Residual Fertility Deduction and other income tax issues that may affect farmers and farmland owners for the 2024 tax season and beyond.

This two-hour program will be presented in a live webinar format via Zoom. Individuals who operate farms, own property, or are involved with renting farmland are encouraged to participate.

Topics Include:

- Farm Economy and Tax Planning
- Tax Planning in Low Income/Drought Years
- Beneficial Ownership Information (BOI) Reporting
- Pending Sunset of Larger Estate Tax Exclusion Amount (Unified Credit)
- Residual Fertility/Fertilizer Deduction
- Clean Fuel Production Credit (I.R.C. § 45Z)
- Current Ag Use Valuation (CAUV) Changes in 2024
- IRC § 45Q - Credit for Carbon Oxide Sequestration
- Farm Loan Immediate Relief Under Inflation Reduction Act: Income Tax Options Triggered by Corrected 1099s
- Taxability of USDA Discrimination Financial Assistance Awards
- Pending Expiration (Sunsetting) of other Tax Cuts and Jobs Act (TCJA) Provisions



THE OHIO STATE UNIVERSITY
EXTENSION

Register for this free webinar at
<https://go.osu.edu/farmofficelive>

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**College of Food, Agricultural,
and Environmental Sciences**