

# GREATER LOS ANGELES AREA OFFICE



## 18,908,000

POPULATION OF GREATER LOS ANGELES

*Source: Spotlight Demographics*

## \$736 B

3rd Largest Worldwide Metropolitan Economy

Office Under Construction  
**7.8 MSF**

*Source: Colliers Research*

**52.4%**  
Home Owners

*Source: Spotlight Demographics*

Work in County of Residence:  
**85.6%**

Average Commute to Work:  
**30.7 mins.**

*Source: Spotlight Demographics*

**\$74,800**  
Median Income

*Source: Spotlight Demographics*

**Value of Sports Franchises**

**Lakers** for \$3.7 billion

**Rams** at \$3.8 billion

**Dodgers** at \$3.3 billion

**Clippers** at \$2.6 billion

**Chargers** at \$2.3 billion

*Source: Forbes 50 Most Valuable Franchises*

**2nd**  
Largest Urban Region  
Size in US

*Source: Wikipedia*

**Air Passengers**

101.9 million passengers through 5 airports: LAX, BUR, ONT, LGB, JWN  
*Compiled off of individual airport websites*

**47.3%**

Married or  
Common Law

*Source: Spotlight Demographics*

**80.6%**  
with Diploma  
or Higher

*Source: Spotlight Demographics*

**Top Office Landlords**

The Irvine Company

Douglas Emmett

Jamison Services

Brookfield

Blackstone

*Source: Colliers Research*

Overall Vacancy

**14.0%**

*Source: Colliers Research*



Average Office  
Asking Rent

**\$38.76**  
Annual

*Source: Colliers Research*

**Higher Education**  
**4 Universities, 1 College**

*are rated in US News & World Report's Top 50 National Universities and National Liberal Arts colleges*

**86,797 Total**

Undergrad enrollment

*Source: US News & World Report*