

DCPC ENDOWMENT FUND NEWSLETTER

SPRING 2026

EMPOWERING OUR MISSION

Davidson College Presbyterian Church represents the body of Christ, seeking to realize the vision of God for the world since 1837. To ensure that our congregation's mission and ministry would exist into the future, the Session established the Endowment Fund of Davidson College Presbyterian Church (the "Endowment Fund") in 2004. The Endowment Fund is invested and managed, primarily through the Foundation of the Carolinas, with a portion of the earned income expended each year to address Endowment Fund objectives. However, the Fund balance is planned to grow into the future. Gifts to the Endowment Fund have provided stability and flexibility to the congregation, and have allowed us to expand our ability to serve others, both locally, nationally, and internationally.

The Endowment Fund:

- Is a source of capital that enriches our ministry
- Can provide financial stability during unstable times and in unusual circumstances
- Acts as a stimulus for new and innovative ministry efforts.



FUND BALANCE AS
OF DEC.31, 2025

\$2,800,000

SUPPORT FOR
MINISTRY IN 2025

\$58,597

NINE FUNDS FOR
DESIGNATED
PURPOSES

YOUR GENEROSITY CAN LIVE ON!

DIRECT YOUR LEGACY GIFT

In supporting your philanthropic objectives, you may choose to direct your gift to be used for ministry in an area that is especially meaningful to you or you may allow the Session the flexibility to address prioritized or urgent needs. The Endowment Fund currently has several designated funds in areas such as:

- Global Partnerships
- Children's Education
- Sacred Music
- Campus Ministry
- New Initiatives
- Capital Facilities

The Endowment Fund Sacred Music Fund is used to support worship at DCPC – for example, by purchasing music for our choirs and by paying to keep our instruments in tune.



Each year, the Endowment Fund is used to support Sigona Presbyterian Academy in Sigona Kenya. DCPC members who left legacy gifts to the Brindisi Children's Education Fund are providing for the education of children in Kenya, and their gifts will continue to educate children for years to come.



Unrestricted funds are used to support community mission projects like Day of Service, Caterpillar Ministries, Habitat builds, and refugee family support.



Frequently Asked Questions

Why are planned gifts important to DCPC?

Planned giving is an opportunity to return to God a portion of what God has provided us in order to strengthen Christ's church for the future. The gifts allow DCPC to expand its mission giving beyond the operating budget.

What's the financial benefit of making a gift?

A gift included in your will may allow you to retain your assets during your lifetime. In addition, your estate may benefit from a charitable estate tax deduction.

What types of planned gifts are available?

A bequest in your Will or Living Trust is one of the most effective ways to provide for DCPC's future. You may leave a stated dollar amount, a percentage of your residual estate (what remains after all expenses and bequests are paid), or a specific asset, such as shares of securities.

Are there other types of bequests I can make?

Yes. You can name DCPC as a beneficiary of your Individual Retirement Account (IRA), bank or investment account, donor advised fund (DAF), or life insurance policy. This is an easy and powerful way to support our mission without the potential legal costs of changing your Will or Trust. Alternatively for example, a gift now to DCPC in a charitable gift annuity may provide you lifetime income and a current income tax deduction.

Can I make a gift directly from my IRA?

Yes. If you are 70 ½ or older, for 2026, you can donate up to \$111,000 per tax year directly from your IRA. These IRA gifts, also known as Qualified Charitable Distributions (QCD), may be excluded from your taxable income, and once you turn 70½ they can qualify towards your required minimum distribution (RMD). Also in 2026, up to \$55,000 in one year can be gifted to an IRA Charitable Gift Annuity, which may provide you with lifetime income.

Can I also make a gift now?

Yes. You may make a current gift now, allowing funds to be used right away while the Endowment grows, or combine with your expressed interest to include a legacy gift.

Where can I get more information?

Contact Jay Harris, Endowment Committee Chair, at jayharris1012@gmail.com or 704.231.2065, or any member of the Endowment Committee, listed on the next page. Contact Diana Ruso, Church Administrator, druso@dcpc.org, to notify the church of your estate plans. In addition, the Church's website, www.dcpc.org/legacy-giving, contains more information about legacy giving.

When considering specific charitable planning, we recommend consulting with legal and financial advisors to discuss plans and potential tax ramifications.

Legacy Tree



The Legacy Tree, located in the Burriss Gathering Center, acknowledges those who have expressed their intent to include a gift to the Endowment Fund in their estate planning, and those who have given a current gift to the Endowment Fund. The church would be honored to add a leaf for you. Those who would like to remain anonymous are able to do so.

Endowment Committee Membership, 2026

For further questions, please contact a member of the Endowment Committee:

Jay Harris, Chair

Peter Henry (Head of Staff)

Diana Russo (Church Administrator)

Benton Bragg

Rebecca Chaffin

Cecil Clifton

Lisa Combs

Ben Klein

George McLendon

George Raftelis

Susan Schmidt

Eric Seay

Jason Simons

Alan Wood