



PROPOSED CHANGE TO BYLAWS June 2021

In accordance with Article XVI, Section 2 of the Bylaws of the NEXUS Association of REALTORS®, please note that the Board of Directors will be asked to consider and approve changes to Article XI, Section 3 of the NEXUS Bylaws on or after July 5, 2021 as follows:

Proposal: The current President and President-Elect, in order of succession, will serve as the Association's additional National Association of REALTORS® (NAR) director(s) when applicable.

Rationale: Ensures continuity of leadership, understanding of current issues in order to accurately represent the Association's position, and efficient use of the Association's financial resources (since the current President and President-Elect will already be in attendance at NAR meetings).

(Proposed additions are **underlined in bold**, proposed deletions are ~~stricken through~~)

ARTICLE XI – Officers and Directors

Section 3. Board of Directors. The governing body of the association shall be a board of directors consisting of the elected officers, the immediate past president of the association, who shall also serve as the association's appointed Director to the National Association of REALTORS®, ten (10) elected REALTOR® members of the association and one (1) appointed non-REALTOR® director, chosen because of his expertise pertaining to matters relating to the real estate industry. The elected directors shall serve for terms of three (3) years. The non-REALTOR® director shall serve for a one (1) year term. In the event that the NEXUS membership totals qualify for additional NAR director(s), ~~they will be appointed by the Board of Directors~~ **the current President and President-Elect, in order of succession, shall automatically be appointed as required to fill the position(s) and will serve for a one (1) year term.**

(a) Term Limits. No director elected or appointed shall serve for more than six (6) consecutive years, after which a one (1) year period must pass before serving again, except in instances when a director is elected to be an officer or is the immediate past president and that term as officer or immediate past president exceeds the six (6) year consecutive limit.

(b) No more than five (5) REALTORS® from the same real estate firm may simultaneously serve on the Board of Directors.

(c) No more than two (2) REALTORS® from the same real estate firm may simultaneously serve as officers on the Board of Directors.