PPP Loan Worksheet

All information for 2019

W3 Wages 2019 (Box 1 - Wages, tips and other compensation)
(-) Sum of Compensation in excess of \$100,000
(+) State/Local Payroll Taxes (Unemployment etc)
(+) Employer paid portion of Health Ins
(+) Employer Contribution retirement/pension (401K, etc)
Total
Average Monthly Payroll (Total / 12)
Eligible PPP Loan Amount (Avg Mthly times 2.5) *
Business Legal Name:
If you are a seasonal or new business you will use different applicable time periods for your calculation. Please contact your Loan Officer for more information.

^{* -} Loan proceeds to be funded into a new account to be established with the Bank to allow for easily tracking the use of the funds.